



January 2025 Investor Update

ProChain Capital increased in value **+8.37%** in January.

Year-to-date, ProChain has gained **+8.37%**.

Attached is ProChain's month-end summary sheet.

Cryptocurrency investment is a MUST in every portfolio.

ProChain's ordinary investor class has just a **\$100,000** initial investment minimum.

To schedule a discussion, please reply at your convenience.

ProChain in the News

[US stock market had a big overreaction to DeepSeek](#); *Fox Business*; Jan. 28

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He is the co-host of #FinanceDaily, the most listened-to live daily finance program on X.

1. **Adoption**

Investment.

- **Eighteen U.S. States** have introduced legislation to [establish a strategic Bitcoin reserve](#) (SBR).
 - In **Utah**, the SBR bill passed a House vote. The bill now waits Senate and Governor approval.
 - *ProChain*- The SBR race is on and it is real. The largest investors in the world (municipalities, pension funds, and nation-states) are going compete to accumulate Bitcoin as a digital-gold, to serve as a safe-haven reserve asset and, in the case of nations, to combat deflation in their own currencies.
- **Norway's** sovereign wealth fund, the largest in the world, has [increased its Bitcoin exposure to greater than \\$500 million](#), via holdings of MicroStrategy (MSTR).
- The **Czech Republic's** central bank may be [the Western world's first central bank to establish a Bitcoin reserve](#).
 - The ECB's President, **Christine Lagarde**, [is not supportive](#).

Currency and Use.

- Following BlackRock and others, **Apollo** is beginning to offer [access to funds that are managed by the firm on various blockchains](#) ("tokenization"), such as, Ethereum and Solana.

2. **Regulation and Legal**

- Trump's crypto and AI czar, **David Sacks**, held his first press-conference, at which he [welcomed the "golden age in digital assets."](#)
- The current Congress is already well on its way to creating rules and regulations for crypto assets, [starting with stablecoins](#).
- With changes to leadership in the U.S., some are hopeful that additional crypto ETFs will be approved, including, [Solana](#), [Litecoin](#), and [XRP](#).

- Comm. **Hester Peirce**, the head of the SEC's crypto-focused task force, [identified priorities](#), including, resolving the question of what makes a cryptocurrency a security vs. a commodity, and creating a more “viable” path to registration for crypto-issuing and handling entities.
- Carrying on with the massive sentiment change among regulators, Acting CFTC Comm. **Caroline Pham** stated that ["regulation by enforcement," a hallmark of Gary Gensler's SEC, is over.](#)

3. **Public Companies**

- **Coinbase (COIN)** has added a few banking, policy and politics heavyweights to its global advisory council, including, former NY Fed President, Bill Dudley.
 - At its current size, Coinbase would be considered [the 21st largest bank in the U.S. and the 8th largest brokerage.](#)



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