



July 2025 Investor Update

ProChain Capital increased in value **+7.27% in July**.

Year-to-date, ProChain has gained **+19.35%**.

Since founding in 2018, ProChain has **averaged net annual returns >40%** (net monthly returns attached).

Attached is ProChain's month-end summary sheet.

Cryptocurrency investment is a MUST in every portfolio.

To schedule a discussion, please reply at your convenience.

ProChain in the News

[Playing tough with Canada is better for US amid Trump's tariff threat: Market expert](#); **Fox Business News** July 10



David Tawil (@DavidDTawil) broadcasts daily on **X (Twitter)** at **8am ET**.

He is the co-host of **#FinanceDaily**, the most listened-to, live, daily finance program on **X**.

1. Adoption

Investment.

- **Institutional investor** interest in cryptocurrencies is growing, driven by increasing regulatory clarity and investment infrastructure. However, [overall demand remains in its early stages](#) as many firms are still cautiously exploring the space.
 - *ProChain*- Despite run-up in prices to-date and increasing coverage in popular media, investment in and ultimate price appreciation of crypto assets is still VERY early.
- The **SEC** has [approved in-kind redemptions](#) for all spot Bitcoin and Ethereum ETFs, allowing fund managers to exchange crypto assets directly rather than using cash.
 - This move will improve tax efficiency and reduce trading costs for investors, thereby increasing investment overall.

Currency and Use

- *ProChain*- In the wake of the GENIUS Act becoming law and the anticipation around the CLARITY Act (more below "Regulation and Legal"), traditional financial institutions are rushing to launch into cryptocurrency, independently and with crypto-native partners. IT IS JUST THE BEGINNING.
 - Despite **Jamie Dimon's** previous criticisms of Bitcoin and crypto generally, **JPMorgan** is [now considering using it as collateral for loans](#), reflecting Wall Street's shifting stance on crypto. This marks a significant change in attitude as major financial institutions increasingly engage with digital assets.

- **JPMorgan** [has teamed up with Coinbase](#) to improve the efficiency of crypto-related payments and settlements.
- **PNC Bank** has [formed a strategic partnership with Coinbase](#) to offer crypto-related services to its customers.
 - **Coinbase (COIN)** plans to roll out [tokenized stock trading and blockchain-based prediction markets](#), expanding its offerings and pushing further into decentralized finance. This move reflects growing demand for 24/7, borderless financial products.
- **Goldman Sachs** and **BNY Mellon** are [launching a tokenized money market fund to modernize asset management using blockchain technology](#). This is evidence that tokenization can provide improved efficiency and transparency for traditional financial assets.
- **EToro (ETOR)**, a popular foreign online stock brokerage, plans to [offer tokenized versions of U.S. stocks on the Ethereum blockchain](#), enabling round-the-clock trading.

2. **Regulation and Legal**

- On July 18, Pres. Trump [signed the GENIUS Act into law](#), which [provides guidelines for stablecoin issuance](#).
 - Stablecoins will soon become ubiquitous for all types of transactional activity in the U.S. and the world.
 - Banks and non-bank financial firms are working furiously to develop, launch and embed stablecoins with consumers.
 - Most stablecoins have been and are expected to be built on the **Ethereum** blockchain.
- The **CLARITY Act**, which is the crypto market-structure bill and has [passed the House](#), is being considered by the Senate, and is expected to reach the President before the end of the year.
- **Paul Atkins**, Chairman of the **SEC**, announced ["Project Crypto"](#), which will [overhaul securities regulation for the blockchain era](#) and [tokenize all financial assets for purposes of record-keeping and trading](#).

3. **Public Companies**

- **BitGo**, a crypto custody firm, [has confidentially filed for a U.S. IPO](#).
- **Bullish**, a crypto exchange supported by Peter Thiel, [has filed for a U.S. IPO](#).
- **PayPal (PYPL)** is [expanding its crypto payment infrastructure](#) which will accelerate mainstream adoption of digital currencies in everyday commerce.



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