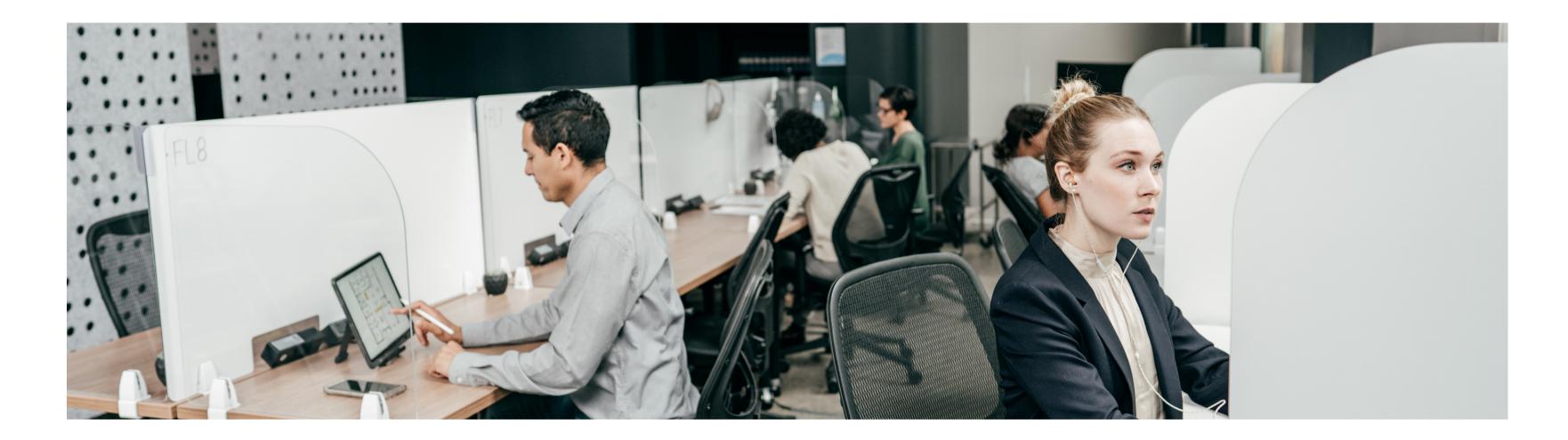


# BASICS OF Starting A Business



# www.BorukConsulting.com

# About Boruk Consulting



At Boruk Consulting & Associates (Formally National Credit Solutions), we are dedicated to empowering individuals and businesses to achieve their financial goals through a range of comprehensive services. Our expertise encompasses attorney-assisted Credit Repair, where we leverage case law to effectively remove negative items from credit reports, ensuring a clean slate for our clients. Additionally, we offer a variety of Mortgage loans, including FHA, Conventional, and Hard Money options, available in all 50 states.

# **Vision And Mission**

# Vision

At Boruk Consulting & Associates (formerly National Credit Solutions), our vision is to be the beacon of hope for individuals and businesses striving to achieve financial freedom. With unwavering dedication, we empower our clients to navigate the complexities of credit repair and financial management, guiding them towards a brighter future. Through attorney-assisted Credit Repair, rooted in extensive knowledge of case law, we meticulously remove negative items from credit reports, paving the way for a clean slate and renewed financial possibilities. Furthermore, our comprehensive range of Mortgage loans, including FHA, Conventional, and Hard Money options, extends across all 50 states, ensuring accessibility and flexibility for our clients' diverse needs.

# VISION





# What Do I Need To Start A Business?

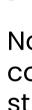
Thinking about starting a business? Wondering what it takes to turn your entrepreneurial dreams into reality? Look no further. At Boruk Consulting & Associates, we're here to guide you through the essential steps needed to launch and grow a successful business. From business formation and planning to securing financing and navigating legal complexities, we've got you covered.



#### Time

No matter the size, all businesses require time.







# Money

Money, Credit, Loans and Lines of Credit play an important part in building and growing a business. Know your credit standing!



Be sure to research your industry so become familair with your competitors, the do's and don'ts and what will make your business great.

# **Patience**

Nothing happens over night. A good plan, consistency and patience is what builds a strong business foundation.

# Research

# **Conduct Market Analysis**

## Set your goal

This is crucial as it provides a clear direction for your business, guiding decisions and strategic ensuring alignment with market opportunities.

# Your industry prospects

industry Understanding your prospects is vital for identifying growth opportunities, competitive landscapes, and potential challenges.

# **Define target customers**

This is essential as it allows businesses to understand their audience's needs, preferences, and behaviors, enabling more effective marketing strategies and product development initiatives.

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This is essential for extracting actionable insights, identifying trends, and making informed decisions to drive business growth and achieve strategic objectives.

# **Compare your competitors**

This is crucial for understanding market dynamics, identifying strengths and weaknesses, and uncovering opportunities for competitive advantage within your industry.

## **Collect additional data**

imperative for gaining is comprehensive insights into market trends, behaviors, and facilitating consumer informed decision-making and strategic planning for business success.

### Analyze your findings

# **Prepare A Business Plan**





State your businéss goals



services



# Describe your products and



# **4 Types of Legal Structures For Business**

What are 4 different structures you can use for your business?



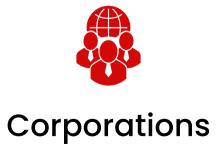
Sole Proprietorship.



General Partnership



Limited Liability Company











# **Stable Cash Flow**

Having a stable cash flow is essential for your business as it ensures consistent funding for operations, investments, and growth initiatives. It also provides financial stability and resilience to navigate unforeseen challenges and seize opportunities effectively.

Ensuring payment of expenses and bills, while also providing the necessary liquidity to seize opportunities and invest in growth. Without it, your business may struggle to maintain operations and meet financial obligations.

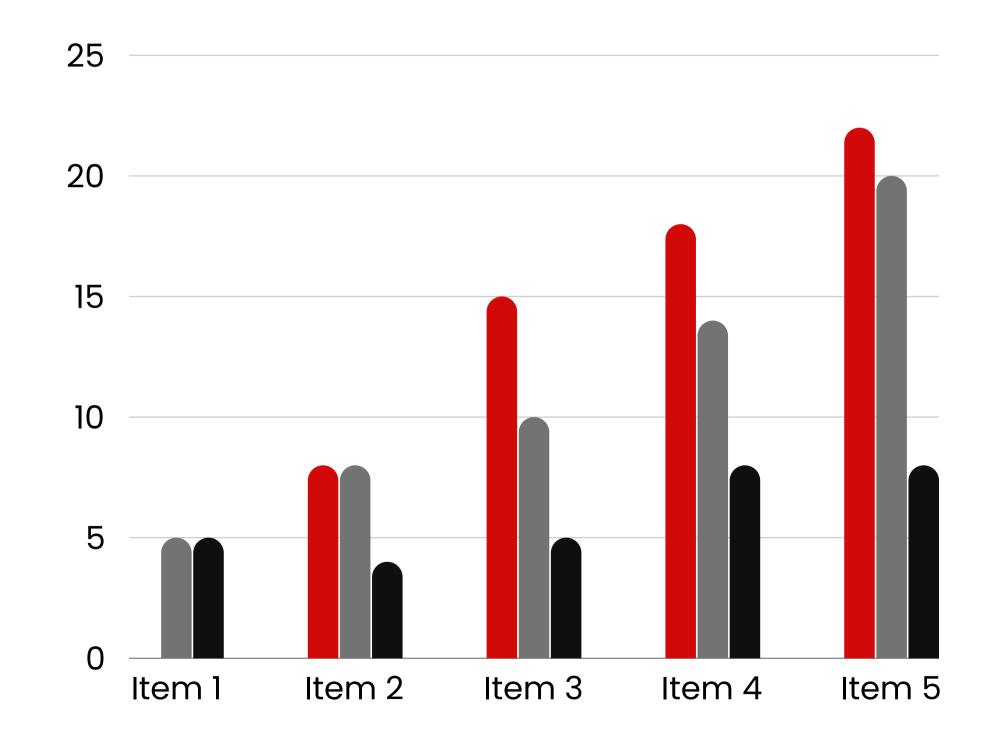




MONEY BUSINESS ANALYSIS CASH FLOW INVESTMENT ASSET ACCOUNTING

# Market Analysis

Market analysis is crucial for your business as it provides insights into customer needs, competitor strategies, and industry trends, enabling informed decision-making and strategic planning for growth and success.



# **Get Business Insurance**

Getting insurance is important for your business as it protects against unforeseen risks, liabilities, and financial losses, providing peace of mind and safeguarding the continuity of your operations.



**Commercial auto** insurance



Commercial property insurance



Liability insurance



Common types of business insurance





# **Select Your Tools and Software**

#### Accounting

Having accounting software is important for your business as it streamlines financial management processes, ensures accuracy in record-keeping, and provides valuable insights for informed decision-making.



#### Email marketing

Email marketing software is important for your business as it enables targeted communication with customers, increases brand engagement, and drives conversions through personalized and automated email campaigns.





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#### Ads

Ads are important for your business as they increase brand visibility, drive targeted traffic to your products or services, and boost sales and revenue through strategic advertising campaigns.

#### **Project management**



Project management software is important for your business as it helps streamline workflows, improve collaboration among team members, and ensure projects are completed efficiently and on time.

# **Market Your Business**



#### A business website

Having a website is crucial for marketing your business as it serves as your digital storefront, providing a platform to showcase your products or services and reach a broader audience online.

#### **Social Network**



Having a social network presence is essential for marketing your business as it allows you to engage with your audience, build brand awareness, and foster customer relationships in an increasingly digital world.



#### Blogging

Having a blog is crucial for marketing your business as it enables you to establish authority in your industry, drive website traffic, and engage with your audience through valuable and informative content.

#### **Brochures and flyers**



Having brochures and flyers is important when marketing your business as they provide tangible, visually appealing materials that effectively convey your brand message and offerings to potential customers.





#### Networking events

Having networking events is important when marketing your business as they offer valuable opportunities to establish connections, foster relationships, and generate leads within your industry or community.







Brad Boruk Managing Parnter Fredia Pryor Business Consultant

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Ron Reed Compliance Manager



We enjoy speaking with our customers, so feel free to contact us during normal business hours or by email.



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# Thank You



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