

Seaside Beach & Racquet Club Condominium Association	2025 Budget
Revenues	
Association Dues	\$ 1,302,588.00
Beach Commissions	\$ 19,000.00
Cell Phone Tower Rental (T-Mobile)	\$ 10,117.00
Dog Lanyards (Owners' Dogs Registered)	\$ 40.00
Finance Charges (Delinquent Dues)	\$ 100.00
Interest (Bank Accounts)	\$ 3,800.00
Transfer of Ownership	\$ 3,000.00
Registration Certificates (Guest Access Passes, Owner Tags)	\$ 325,000.00
Rental Income - Storage Rooms	\$ 5,600.00
Rental Income - Clubhouse Meeting Room	\$ 200.00
Rental Income - 2101 Condo	\$ 20,000.00
Reimbursement for Water Leaks	\$ 500.00
Vending (Soda & Ice machines, etc)	\$ 1,793.66
Miscellaneous	\$ 3,001.43
Total Revenues	1,694,740.09
Operating Expenses	
Accounting (Crow, Shields & Bailey) Monthly Service	\$ 28,866.67
Accounting (Crow, Shields & Bailey) Addl' Service(Assessments)	\$ 5,000.00
Annual Meeting Expense (Food, Facility Rental, Recording, etc)	\$ 694.12
Annual Audit (Gruenloh & Associates)	\$ 9,405.20

Bank Fees	\$	2,000.00
Cable TV Service & Wireless Internet (Secure Vision)	\$	169,600.00
Clubhouse Maintenance /Furniture	\$	3,000.00
Dunes/Beach Maintenance	\$	500.00
Elevator Upgrade (Oracle)	\$	150,000.00
Elevator - Maintenance Contract (Oracle)	\$	27,171.58
Elevator - Emergency Repairs and Upgrades	\$	50,000.00
Exercise Equipment - Quarterly Maintenance	\$	1,000.00
Exercise Equipment - Replacement & Parts	\$	3,000.00
Fire Protection - Fire Pump Testing (Brungart)	\$	4,400.00
Fire Alarm System - Service & Maintenance (VSC)	\$	18,000.00
Fire Alarm System - Fire Monitoring (VSC)	\$	3,300.00
Flood Insurance-Selective Ins. Co.	\$	30,342.00
Intererest Expense (Servis1st LOC & SBA Loan)	\$	-
Landscaping Contract (Gulf Coast Ground Control)	\$	18,000.00
Landscaping -Vegetation, Pine Straw, Fertilization, etc.	\$	33,774.00
Legal/Attorney Fees (Daniel Craven)	\$	10,000.00
Licenses & Permits	\$	1,300.00
Maintenance Contract, Common Area	\$	77,655.60
Maintenance - Electrical & Turtle-Friendly lights (common areas)	\$	15,000.00
Maintenance - Non Contract & Emergency Repairs	\$	30,000.00
Maintenance - Custodial	\$	48,000.00
Meeting (Board))Expenses, Zoom & Misc.	\$	500.00
Miscellaneous Staff Expenses	\$	2,000.00
Office Supplies (Ink, Toner, Printing, Envelopes, Etc.)	\$	4,000.00
Pest Control - (Arrow Pest Control Service)	\$	7,000.00

Pest Control - Termite Bond (Terminix)	\$	3,000.00
Pool Furniture (Additions / Replacements)	\$	4,100.00
Pool Maintenance Contract (Coastline)	\$	24,000.00
Pool Supplies in addition to contract	\$	17,000.00
Pool Maintenance (Pumps & Other Repairs)	\$	10,000.00
Pool Permits (Health Dept)	\$	1,575.00
Property Management Contract	\$	58,599.96
Taxes on Property Management Contract(20%)	\$	11,719.99
Property Taxes - Baldwin County	\$	2,000.00
Repair - Concrete Spalls & Cracks	\$	125,000.00
Repair - Water Systems (GNG Plumbing)	\$	5,000.00
Repair - Water Leaks, Common Areas - Dry Outs	\$	25,000.00
Repair or Replacement - Pumps	\$	10,370.47
Registration Certificates (Printing)	\$	2,000.00
Rental Expense (2101)	\$	3,000.00
Reserves - Transfer to Contingency Fund (Short Term)	\$	36,000.00
Reserves - Transfer to Capital Reserve (Monthly Amt)	\$	192,000.00
SBA Loan Payment	\$	-
ServisFirst Loan Payment	\$	-
Security - Regular Gate, holidays	\$	150,000.00
Security - Camera Maintenance	\$	13,368.00
Supplies -Bulbs, Trash Bags, Cleansers, mats, etc.	\$	7,516.16
Utility - Phones (Elev &computer; Pool Emg, Office)	\$	12,500.00
Utility - Gas (Heated Indoor Saltwater Pool, Club water heater)	\$	11,000.00
Utility - Electricity (Common area)	\$	37,218.67
Utility - Sewer (All Units & all common area)	\$	65,184.00

Final 11/02/2024

--

|

|

|

|

|

|

|

|

