

# Teamsters Local 641 Pension Fund

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## SUMMARY OF MATERIAL MODIFICATIONS

TO: Plan Participants  
FROM: Board of Trustees  
SUBJECT: Prohibited Employment Plan Amendment  
DISTRIBUTION DATE: April 16, 2021

EIN: 22-6220288  
PLAN NUMBER: 001

### IMPORTANT NOTICE TO ALL PARTICIPANTS OF THE

### TEAMSTERS LOCAL 641 PENSION FUND

Please keep this letter with your Summary Plan Description

*This document is a Summary of Material Modifications ("SMM") intended to notify you of important changes being made to the plan of benefits (the "Plan") of Teamsters Local 641 Pension Fund (the "Plan"). You should take the time to read this SMM carefully. If you have any questions regarding these changes to the Plan, please contact the Fund Office at (908) 687-4488.*

#### PROHIBITED EMPLOYMENT DEFINITION AMENDMENT- REVISED

Effective March 01, 2021 the definition of Prohibited Employment has been modified to assist retirees during these difficult times. A retiree collecting a pension may not perform work that is prohibited by the Plan. The revised definition states a retiree if under age 65 may not work for the same employer or another Local 641 Contributing Employer or a sister company within the current New Jersey-New York General Trucking Supplemental Agreement. If retiree is 65 may work for the same company up to 39.50 hours a month. This modified definition will allow retirees to work in the trucking industry as long as they satisfy the above criteria.

The revised Definition of "Prohibited Employment" is as follows:

#### Prohibited Employment

Employment or self-employment, other than managerial, for which the Pensioner is compensated by an Employer who is a signatory or is otherwise bound to the then-current New Jersey-New York General Trucking Supplemental Agreement or continues to work for the last Employer the Pensioner worked for at the time the Pensioner retires or returns to work for that Employer (whether contributions are required to be made to the Fund for such employment or not), and is

- A. In the same industry in which Employees covered by the Plan worked at the effective date of the affected Pensioner's pension, and in the same profession, trade, or craft which the affected Pensioner worked at any time that was classed as Covered Employment for the Pensioner, or any employment covered by a Participation Agreement; and
- B. Over the following hour threshold:
  1. Before age 65: at least 1 hour in a month
  2. After age 65; at least 40 hours in a month
- C. In the following geographic area:
  1. Before age 65; anywhere
  2. After age 65: in the work jurisdiction under the New Jersey-New York General Trucking Supplemental Agreement

If you have any questions on the above modifications to our Plan, please do not hesitate to contact us at the Pension Fund Office at (908) 687-4488.

Very truly yours,

*Diane Florian*

Diane Florian  
Plan Manager  
For the Board of Trustees