## **Summary of Updates to Bylaws**

A thorough reading and update to the Bylaws was made. Only minor changes were needed to clarify terms and language. A redline comparing the 2022 and 2018 bylaws (the last time an update was attempted but not followed through) is provided for your convenience. (The original Bylaws dated 1988 can be found at pdrroa.org.)

## **Summary of Updates to Covenants**

Throughout the entire document, content was made less restrictive for both Owners and the Association. A redline comparing the 2022 and 2018 covenants (the last time an update was attempted but not followed through) is provided for your convenience. (The original Covenants dated 1978 can be found at pdrroa.org.) Outdated portions were removed and language was updated to reflect current City of Santa Fe codes and ordinances. Terms were clarified, and wherever possible "legalese" was replaced with regular language to help make the document clearer. For example:

- Article II (Property Rights). New language was added to allow for studio tour signs.
- Article III (Membership and Voting Rights). The rights and responsibilities of all Owners were clarified.
- Article IV (Maintenance, Dues, and Assessments). The rights and responsibilities of both the Association and Owners were clarified. The amount of annual dues was brought current based on the realistic costs of doing business. A section was added for Capital Expenditures.
- Article V (Architectural Control and Standards). Descriptions of architectural styles and square
  footage requirements were not changed as they are beyond the scope of the reviewers. The
  Architectural Committee is dissolved. The Beautification Committee assumes certain
  responsibilities and the Board assumes others. Some responsibilities were deleted and other
  simplified.
- Article VI (Resale of Subdivision Properties). A new Article was added to clarify the duties of the Board with respect to fees recovered by the Board form the sale of subdivision properties and the source of those fees.
- Exhibits were updated with new drawings.

It is very important that all Owners read and understand these documents so that if you provide comments, you can give knowledgeable, valid, and thoughtful input.

Historically, Owner participation and voting has been very low, with the efforts of a small group of people managing everything for the entire membership of 366 Owners. This is your neighborhood. Your positive, constructive involvement is both welcomed and needed.

You have until February 21, 2022 to provide comments to the Board. Any comments received after that date will be considered for the next update. Comments must be in writing and submitted to pdrroa87507@gmail.com. Non-response will signify your agreement.

Best regards, The Governing Board Pueblos de Rodeo Road Owners Association