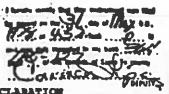
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OF COVERANTS, CONDITIONS AND RESTRICTIONS

PUBBLOS DE RODBO ROAD SUBDIVISION (A PLANGED UNIT DEVELOPMENT)

THIS DECLARATION, made on the date hereinafter set limited partnership forth by R.R. 2 Ltd., a New Mexico hereinafter referred to as "Declarant".

#### WITHEBSETE:

WHEREAS, Declarant is the owner of certain property in the County of Santa Pe, State of New Mexico, which is more particularly described on "Exhibit A", attached hereto and incorporated herein by reference.

NOW, THEREFORE, Declarant hereby declares that all of the properties described above shall be held, sold and conveyed subject to the following easements, restrictions, coverants, and conditions, which are for the purpose of protecting the value and desirability of, and which shall run with, the real property and be binding on all parties having any right, title or interest in the described properties or any part thereof, their heirs, successors and assigns, and shall issure to the benefit of each owner thereof.

### ARTICLE I

# DEFINITIONS

Bection 1. "Association" shall mean and refer to Puebloe de Rodeo Road Owners Association, its successors and assigna. The purpose of the 'Association shall be to maintain the Common Area (as defined herein) for the benefit of all Owners (as defined herein) and capital expenditures by the Association shall not be announced, except insofar as they serve to accomplish the oforementalised purpose.

Section 2. "Owner" shall mean and refer to the record owner, whether one or more persons or entities, of a fee simple. title to any Unit which is a part of the Properties, including contract sellers, but excluding those having such interest merely as security for the performance of an obligation.

Section 3. "Properties" shall mean and refer to that certain real property described on "Exhibit A" and such additions thereto as may hereafter be brought within the jurisdiction of the Association.

Section 4. "Common Area" shall mean all real property owned by the Association for the common use and enjoyment of the owners. The Common Area to be owned by the Association at the time of the conveyance of the first Unit is described on the plat of Pueblos de Rodeo Road Subdivision which is attached hereto and incorporated by reference herein as "Exhibit B". The Common Area does not include the thirty acre school site on the Equestrian Park described in Article V herein, the single family lots, the acre lots, and the townhouse unit lots.

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unit shown upon the Marter Development Plan filed with the City of Santa Fe, New Mexico, as it may be amended from time to time, excepting only the Common Area: and the Declarant explicitly reserves the right to amend the Master Development Plan from time to Time, a New Hexico

a New Mexico

limited partnership, its successors and assigns if such successors or assigns should acquire more than one Unit from the Declarant for the purpose of development.

#### ARTICLE II

#### PROPERTY RIGHTS

Section 1. Owners' Rights of Ownership and Possession and Engagents of Enjoyment. Each Owner shall be entitled to exclusive ownership and possession of his Unit. Every owner shall have a right and essement of enjoyment to the Common Area with the purpose for which it is intended which shall be appurtanent to and shall pass with the title to every Unit. The rights of each Owner shall, however, be subject to the following provisions and such rules and regulations as may be adopted by the Association:

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- (a) No Owner shall occupy or use his Unit, or permit the same or any part thereof to be occupied or used for any purpose other than as a private residence for the Owner and the Owner's family or the Owner's lessees or guests.
- (b) There shall be no obstruction of the Common Area. Nothing shall be stored in the Common Area without the prior consent of the Board of Directors.
- (d) Nothing shall be done or kept in any Unit or in the Common Area which will increase the rate of insurance on the Common Area, without the prior written consent of the Board of Directors. No Owner shall permit anything to be done or kept in his Unit or in the Common Area which will result in the cancellation of insurance on any Unit or any part of the Common Area, or which would be in violation of any law. No waste will be committed in the Common Area.
- (d) No sign of any kind shall be displayed to the public view on or from any Unit or the Common Area, without the prior consent of the Board of Directors.
- (e) No animals, livestock or poultry of any kind shell be raised, bred, or kept in any Unit or in the Common Area, except that dogs, cats or other household pets may be kept in Units. The one-acre lots shall not be subject to the foregoing provision, but shall be governed instead by applicable Sante Pe ordinances.

- ried on in any Unit or in the Common Area, nor shall anything be done therein which may be or become an annoyance or nuisance to the other Owners.
- (g) Nothing shall be altered or constructed in or removed from the Common Area, except upon written consent of the Board of Directors.
- (h) There shall be no violation of rules and requlations for the use of the Common Area adopted by the Board of Directors and furnished in writing to the Owners.
- Owners created herein shall be altered in any way by encroachments due to settlement or shifting of structures or any other cause. There shall be valid easements for the maintenance of any such encroachments so long as they shall exist, provided, however, that in no event shall a valid easement for encroachment be created in favor of an Owner or Owners if said encroachment occurred due to the willful conduct of said Owner or Owners.
- (j) The Association shall have the right to charge reasonable admission and other fees for the use of any recressticas! facility situated upon the Common Area.

- (%) The Association shall have the right to suspend —
  the voting rights and right to use of the recreational facilities by an Owner for any period during which any assessment
  against his Unit remains unpaid; and for a period not to exseed sixty (60) days for any infraction of its published rules
  and regulations.
- (1) The Association shall have the right to dedicate or transfer all or any part of the Common Area to any public seemby, sutherity, or utility for such purposes and subject to such conditions as may be agreed to by the manhers.

Any such dedication or transfer shall require the assent of two-thirds (2/3) of all votes cast in person or by proxy at a meeting duly called for such purpose and any such dedication or transfer to be effective shall require the signature of the President of the Association on the instrument of conveyance.

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- (m) The Association shall have the right to prevent any Owner from hindering or encroaching upon the lawful rights of other Owners.
- (n) Each Owner grants to the Declarant a right of first refusel to re-purchase his or her lot(s) should the Owner desire to sell same. The Declarant shall have thirty (30) days after receiving written notice of the Owner's intention to sell his or her lot(s) in which to re-purchase said lot(s) on the same terms and conditions as the Owner has offered to a private purchaser.

gate, in accordance with the By-Levs, his right of enjoyment, to the Common Area and facilities to the members of his family his tenants, or contract purchasers who reside on the property.

## ARTICLE III

# AMBIBERSELP AND VOTING RIGHTS

fection 1. Every Owner of a Unit which is subject to assessment shall be a member of the Association. Membership shall be appurtenant to and may not be separated from ownership of any Unit which is subject to assessment.

Section 2. The Association shall have one class of voting membership:

Hembers shall be all Owners with the exception of the Declarant and shall be entitled to one vote for each Unit owned. When more than one person holds an interest in any Unit, all such

persons shall be members. The vote for such Unit shall be exercised as they among themselves determine, but in no event shall more than one vote be cast with respect to any: Unit.

#### ARTICLE IV

## COVENANT FOR MAINTENANCE AND ASSESSMENTS

Section 1. Creation of the Lien and Personal Obligation of Assessments. The Declarant, for each Unit owned within the Properties, hereby covenants, and each Owner of any Unit shall by acceptance of a deed therefor, whether or not it shall be so expressed in such deed; is deemed to covenant and agree to pay to the Association: (1) annual assessments or charges, (2) special assessments for capital improvements, and (3) for Owners of Units which receive utility services that are not separately metered, monthly assessments for such utilities, as specified more fully in Section 5 hereof; all such assessments to be catablished and collected as hereinafter provided. All of such assessments, together with interest, costs, and reasonable attorney's fees, shall be a charge on the land and shall be a continuing lies upon the property against which each such assessment is made. Each such assessment, together with interest, costs, and resecusive attorney's fees, shall also be the personal obligation of the person who was the Owner of such property at the time when the assessments fell due. The personal obligation for delinquent assessments shall not pass to his successor in title, unless expressly assumed by them.

Section 2. Purpose of Assessments. The susessments levied by the Association shall be used exclusively to provide for the improvement and maintenance of the Common Area situated upon the Properties, including taxes and insurance on the Common Area.

<u>Section 3.</u> <u>Minimum Annual Assessment.</u> Until July 1, 1977, the minimum annual assessment shall be ten dollars.
(\$10.00) per unit.

- (a) From and after July 1, 1977 the minimum ennual assessment may be increased each year not more than five percent (5%) above the minimum assessment for the previous year without a vote of the membership.
- (b) From and after July 1, 1977 the minimum annual assessment may be increased more than five percent (5%) above the minimum assessment for the previous year by the affirmative vote of a majority of all the votes cast in person or by proxy, at a meeting duly called for this purpose.
- (c) The Board of Directors may fix the annual assessment at an amount less than the minimum.
- (d) The Board of Directors may elect to have the annual assessment paid in annual, semi-annual or monthly installments.

section 4. Special Assessments for Capital Improvements. In addition to the annual assessments authorised above,
the Association may levy, in any assessment year, a special
assessment applicable to that year only for the purpose of defraying, in whole or in part, the cost of any construction,
reconstruction, repair or replacement of capital improvements
upon the Common Area, including fixtures and personal property
related thereto, provided, however, that any such assessment
shall have the affirmative vote of 90% of all votes cast in person or by proxy, at a meeting duly called for this purpose.

Section 5. Monthly Assessments for Utility Charges. In addition to the annual and special assessments authorized above, the Association shall levy sonthly assessments against each Dait Ower for the payment of water, gas, sleetslikty and

other similar utility services. The total charge for such services shall be reasonably prorated among the Units by the Board of Directors after taking into account the size of each Unit, the type of sir conditioning in each Unit and any other relevant information.

section 6. Motice and Quorum for Any Action Authorised Under Sections 3 and 4. Written notice of any meeting
shall be sent to all members not less than fifteen (15) days
or more than thirty (30) days in advance of such meeting in
the manner provided in the By-Laws of the Association. At
the first such meeting called, the presence of members or of
proxies entitled to cast sixty percent (60%) of all the votes
shall constitute a quorum. If the required quorum is not present, another meeting may be called subject to the same notice
requirement, and the required quorum at the subsequent meeting
shall be one-half (1/2) of the required quorum at the preceding
meeting. No such subsequent meeting shall be held more than
sixty (60) days following the preceding meeting.

special assessments shall be fixed at a uniform rate for all Units and may be collected on a monthly basis or other convenient basis as selected by the Board of Directors of the Association.

ments: Due Dates. The annual assessments provided for herein shall commence as to all Units on the first day of the month following the conveyance of the Common Area to the Association. The first annual assessment shall be adjusted according to the number of months remaining in the calendar year. The Board of Directors shall fix the amount of the annual assessment against each Unit at least thirty (30) days in advance of each annual

shell be sent to every Owner subject thereto. The due dates shell be sent to every Owner subject thereto. The due dates shell be established by the Board of Directors. The Association shell, upon-demand, and for a responsible charge, furnish a certificate signed by an officer of the Association setting forth whether the assessments on a specified Unit have been paid.

Remedies of the Association. Any assessment not paid within thirty (30) days after the due date shall bear interest from the due date at the rate of ten percent (10%) per annum.

The Association may do any one or all of the following:

- (a) File a lien for any unpaid assessment by recording an affidevit of such fact in the office of the County Clark of Santa Fe County;
- (b) Bring an action at law against the Owner personally obligated to pay same, or
- (c) Foreclose the lien against the property. No Owner may wrive or otherwise escape liability for the assessments provided for herein by non-use of the Common Area or abandonment of his Unit.

In the event any of the foregoing actions are taken by the Association, then the Owner shall be obligated to pay to the Association reasonable attorney's fees and necessary costs incurred by the Association in anforcing its rights and taking such action.

Section 10. Subordination of Lien to Mortgages.

The lies of the assessments provided for herein shall be subordinate to the lien of any mortgage. Sale or transfer
of any Unit shall not affect the assessment lien. However,
the sele or transfer of any Unit pursuant to mortgage fore-

closure shall extinguish the lies of such assessment as to payments which became due prior to such sale or transfer. No such sale or transfer shall relieve such Unit from liability for any assessments thereafter becoming due or from the lies thereof.

Section 11. Owner's Obligation to Repair. Except for those portions which the Association is required to maintain and repair hereunder, each Owner shall at the Owner's expense keep the interior of his Unit and its equipment and appurtenances in good order, condition and repair, and shall do all redecorating, painting and varnishing which may at any time be necessary to maintain the good appearance and condition of his Unit. In addition to decorating and keeping the interior of the Unit in good repair, the Owner shall be responsible for the mintenance, repair or replacement of any plumbing fixtures, water heaters, furnaces, lighting fixtures, refrigerators, air conditioning equipment, dishwashers, disposals or ranges that may be in, or connect with the Unit. In the event an Owner fails to make necessary repairs or to perform necessary maintenance, then the Association shall have the right to perform such repairs ormeintanance and if it performs such repairs or maintenance, then it shall bill the Owner the actual cost of such work plus reasonable handling charges and such total amount billed shall accree interest at the rate of ten percent (10%) per annum from the date billed and shall be and remain a continuing lien upon the Owner's Unit until such amount is paid.

It is expressly understood that air conditioners are located appurtenant to some Units and an easement is hereby reserved in favor of each such Unit for the purpose of maintenance, repair or replacement of said air conditioners by the respective Owners as required bereinabove.

The Association shall not be responsible to the Owner for loss or damage by theft or otherwise of articles which may be stored by the Owner in any portion of the Common Area or in any Unit.

The Owner shall promptly pay when due, all charges which give rise to any lien which may hereafter be filed against his Unit.

The townhouse units within the subdivision shall each have separate and independent owners associations, which associations shall further define that association's unit owner's responsibility and obligation to repair their unit.

by Owner. The Owner shall not, without first obtaining written consent of the Board of Directors, make or permit to be made any structural alteration, improvement or addition in or to his Unit or in or to the exterior of the buildings or other Common Area. The Owner shall do no act nor any work that will impair the structural soundness or integrity of the buildings or safety of the property or impair any essement or hereditament without the written consent of the Board of Directors. The Owner shall not paint or decorate any portion of the exterior of the buildings or other Common Area or any portion of the patio fences, without first obtaining written consent of the Board of Directors.

section 13. Entry for Repairs. The Association or its agents may enter any Unit when necessary in connection with any maintenance, landscaping or construction for which the Association is responsible. Such entry shall be made with as little inconvenience to the Owners as practicable, and damage caused theraby shall be repaired by the Association out of the common expense fund.

#### ARTICLE V

# ARCHITECTURAL CONTROL AND STANDARDS

Mo building, fence, wall or other structure shall be commanced, erected or maintained upon the Properties, nor shall any exterior addition to or change or alteration therein be made until the plans and specifications showing the nature, kind, shape, height, materials, and location of the same shall have been submitted to and approved in writing as to harmony of external design and location in relation to surrounding structures by the Board of Directors of the Association, or by an architectural committee composed of five (5) or more representatives appointed by the Board. In the event said Board, or its designated committee, fails to approve or disapprove such design and location within sixty (60) days after said plans and specifications have been submitted to it, approval will not be required and this Article will be deemed to have been fully complied with.

The following building architectural at odards shall be the minimum requirements for construction within Pueblos de Rodeo Road Subdivision and shall constitute the standards to be used by the Architectural Committee when reviewing plans and specifications.

- A. SINGLE PANILY HOUSING
- 1. Acceptable Architectural Styles:
  - (a) Pueblo
    - (b) Territorial
    - (c) Spanish mission
- 2. Size Requirement. The finished living area in the R-1 zoning area in any proposed plan/shall be not less than 1,500 square feet.

The minimum lot size in the R-3 zoning area shall be 14,000 square feet. Units on R-34coned lots shall be at least

1,200 aquare feet of heated area. Units on R-5 somed.lots constructed directly across the street from R-3 lots shall be at least 1,100 square feet of heated area.

The minimum lot size in the R-5 moning area shall be 6,000 square feet. Units on R-5 moned lots shall be at least \$50 square feet in heated area. Zero lot lines shall be encouraged on R-5 moned lots.

- J. <u>Insulation Standards</u>. Minimum accepted ratings for insulation shall be R-30 for ceilings and R-19 for walls, with insulated glass anodized windows, or such other minimum ratings or standards of insulation as may be approved by the City of Santa Fe, New Maxico Stucco. A compatible earth tone stucco shall be required.
- 5. <u>Fence Restriction</u>. No fence or chain link fence shall be allowed in the area from the street to the front setback.
- 6. Roof Standards. The only roof types which shall be approved are flat roofs or pitch roofs with tile, provided, however, that the Architectural Committee may waive or alter this standard to accommodate plans for solar energy construction.
- 7. Landscaping. The preservation and utilisation of natural vegetation and trees shall be encouraged by the
  Architectural Committee. The Developer shall devise landscape
  plans for single family lots and the streets fronted by single
  family lots, provided, however, that this provision shall not
  apply to the acre lots. The lot owners have an obligation to
  attempt to comply with the Developer's landscaping plan and to
  spend up to \$200 to so comply. Lot owners shall be in compliance
  with the Developer's landscape plan within three (3) years from
  the date of completion of a single family residence. If the

foregoing provision is not accomplished, it shall be the prerogative of the Owners Association to expend any necessary amounts to bring the lot in question into compliance and to assess the lot owner in an equivalent amount. No irrigated area or area of solid vegetation shall exceed 1,000 squre feet in area of any lot.

- 8. Placement on Lots. On those lots with 50 feet of frontage the Architectural Committee shall have the right to provide for placement of the residence on the site. If this right is not exercised by the Architectural Committee the lot owner has the responsibility to insure that said placement is in conformance with applicable codes and ordinances of the City of Santa Pe.
- 9. Energy Convervation. The use of water and energy conservation devices shall be required by the Architectural Committee, and the following water conservation measures shall be in effect and shall constitute minimum guidelines.
- a. Water meters must be installed for each individual residence.
- b. Except where otherwise provided herein, no outdoor use of water for irrigation purposes is permitted, except for initial irrigation of native plant species to establish such species during the first year of their growth. All landscaping must utilize native trees, shrubs and grasses, or non-plant materials.
- c. Swimming pools, of a permanent or temporary nature, are only allowed with the written consent and approval of the Architectural Committee and there shall not be more than one such pool for every five (5) building units. Children's wading pools of a diameter of eight (8) feet or less and a depth of one (1) foot or less are excepted from this requirement:
- d. Water systems shall be designed to deliver an average pressure of no more than 50 pei and a maximum pressure of 60 psi, as measured at or within each residential property line (and not within the main system).
- e. The written consent and approval of the Architectural Committee is required for units designed with more than two (2) bathreass per lot, provided, however, there shall not be more than a total

of eight hundred seventy-six 176) bethrooms on the properties.

Fixtures such as bethtube and lavatories shall be of normal capacity and fitted with faucets with a maximum capacity of 4.0 gallons per minute. Shower heads must have a capacity of no more than 3.0 gallons per minute. Toilets shall be-of a type designed to use: no. more than ...

3.5 gallons per flush.

- f. The written consent and approval of the Architectural Committee is required for units designed with more than one (1) kitchen and one (1) utility sink. These must be fitted with: faucets of a maximum capacity of 4.0 gellons per minute. One (1) automatic dishwasher and one (1) automatic clothes washer are permitted, and it is requested that such units have a cycle or water level adjustment which permits reduced amounts of water to be used for reduced loads.
- placed on any lot in this subdivision whether for office or residential use.
- 11. Resubdivision Restriction. No further resubdivision or replatting of any single family lot within this subdivision shall be allowed.
- 12. <u>Construction Completion Requirement</u>. Exterior construction within this subdivision must be completed within one year from the date of commencement of said construction.

# B. TOIGNHOUSE UNITS

It is anticipated that each townhouse unit shall have its own separate owners association, which may establish more stringent building and architectural standards, however the minimum standards of any association within the subdivision are listed herein.

- 1. Acceptable Architectural Styles:
  - (a) Pueblo
  - (b) Territorial
  - (d) Spanish mission
- 2. <u>Sise Requirement</u>. Minimum total square footage of banted area:

# 1. Acceptable Architectural Styles:

- (a) Pushlo
- (b) Territorial
- (c) Spanish mission
- 2. <u>Size Requirement</u>. Minimum total aquare footage of heated area:
  - (a) 1 bedroom = 800 square feet
  - (b) 2 bedroom = 1,000 square feet
  - (c) 3 bedroom = 1,300 square feet
- 3. Ground Floor Coverage. The minimum size of any ground floor unit shall be 650 square feet of heated area.
- 4. Maximum Number of Stories. Townhouse units may not be greater than two (2) stories in height plus a loft area, provided, however, that the loft area may not exceed 15% of the total square footage of the unit.
- 5. Minimum Requirement for Exterior Enclosed

  Space. Courtyards or other exterior enclosed spaced must be at.

  Least 300 equars feet in area.
- 6. Minimum Size Requirements for Patios. Patios must be at least 120 square feet and shall be enclosed by walls, fences or building walls on at least three sides.
  - 7. Minimum Size Requirements for Rooms.
  - (a) Living Room: 160 square feet; no dimension less than 11 feet.
  - (h) Dining Boom: 90 square feet; no dimension less them 9 feet.
  - (c) Kitchen: \$0 square feet with minimum free counter space of 12 linear feet.
    - (d) . Bedrooms: -

Master: 140 square feet with so diseasion less than 11 feet. Other: 110 square feet with no dimension less than 10 feet.

- 8. Unit Width Minimums. No unit shall be less than 20 feet center to center of party walls.
  - 9. Bathroom Requirements.
    - (a) 1 bedroom = 1 bath
    - (b) 2 bedroom = 1 bath
    - (c) 3 bedroom = 1 1/2 bath
- 10. Maximum Number of Units Per Building. There shall be not more than 4 units in any townhouse unit.
- 11. Insulation Standards. Minimum accepted ratings for insulation shall be R-23 for callings and R-19 for walls.
- 12. <u>Yard Restriction</u>. No irrigated area or area of solid vegetation shall exceed 1,000 square feet in area on any lot.
- 13. <u>Window Requirements</u>. All glass shall be thermal-pane or be equipped with storm units.
- 14. Stucco. The same color stucco shall be-used consistently throughout any one townhouse unit.
- 15. <u>Placement on Lots</u>. The Architectural Committee shall have the right to provide for placement of the toemhouse units on the sites, subject to final approval by the Planning Department of the City of Santa Fe.
- Committee. Each developer of a townhouse unit shall submit plans including elevations, site plans and grading plans at least sixty (60) days prior to anticipated commencement of construction. All plans must be approved by the Architectural Committee as outlined above subject to final approval by the Planning Department of the City of Santa Pe prior to issuance of a building permit.

## C. VARIANCES FROM MINIMER STANDARDS

rity to grant a variance or variation from strict application of, the minimum standards contained herein, when the strict application of these standards would result in unusual practical difficulties to, or undue hardship upon the Owner of such property, provided that such relief of variance can be granted without substantial impairment of the intent and purpose of the minimum standards and intergrity of this Declaration. Financial gain or loss shall not be the determining factor in deciding a variance hereunder.

# D. ENFORCEMENT OF ARCHITECTURAL STANDARDS AND RESTRICTIONS

Enforcement of the minimum building and architectural standards contained in this article shall be the responsibility of the Association, pursuant to Article VI herein, and the Architectural Committee shall not be responsibile for such enforcement.

# E. SCHOOL SITE ON EQUESTRIAN PARK

A thirty (30) acre site in the Southeast portion of the tract has been reserved for use as an elementary school or public park and any provision or restriction in this Declaration which would prohibit such use is waived for such purpose. This site is restricted to use as a school or public park and any resale or resubdivision of said site shall be prohibited unless approved by 75% of the Association and appropriate City of Santa Pe regulatory agencies.

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CEMERAL PROVISIONS

Section 1. Enforcement, The Association, or any

Owner, shell have the right to enforce, by any proceeding at law or in equity, all restrictions, conditions, covenants, reservations, liens and charges now or hereafter imposed by the provisions of this Declaration. Failure by the Association or any Owner to enforce any covenant or restriction herein contained shall in no event be deemed a waiver of the right to do so thereafter.

Section 2. Severability. Invalidation of any one of these covenants or restrictions by judgment or court order shall in no way affect any other provision which shall remain in full force and effect.

Section 3. Amendment. The covenants and restrictions of this Declaration shall run with and bind the land, for a term of thirty (30) years from the date of this Declaration is recorded, after which time they shall be automatically extended for successive periods of ten (10) years. This Declaration may be amended during the first thirty (30) year period by an instrument signed by Unit Owners representing not less than seventy-five percent (75%) of all votes entitled to be cast, and therefore by an instrument signed by Unit Owners representing not less than sixty-six percent (66%) of all votes entitled to be cast. Any such amendment must be recorded. Provided, however, that the

perty and Common Area may be annexed to the Emperties with the consent of two-thirds (2/3) of all votes case in person or by proxy, at a meeting duly called for consideration of such matter.

Section 5. Failure of Association to Insist on Strict Performance: No Waiver. The failure of the Association to Insist in any one or more instances supon the strict performance of any of the terms, covenants, conditions of restrictions of this Declaration, or to exercise any right or option herein

Declarest explicity reserves the unilsteral right to modify the dester Development Flam filed with the City of Santa Pe, New Maxico, From the to time without the further comment of any other party, e.g., amending the intended use of Tracts I and O from Toumhouse Units to Single Paully Bousing. Will will contained, or to serve any notice or to institute any action shall not be construed as a waiver or a relinquishment for the future, of such term, covenant, condition or restriction but such term, covenant, condition or restrictions shall remain in full force and effect. The receipt by the Association of payment of any covenant hereof shall not be deemed as a waiver of such breach, and no waiver by the Association of any provision hereof shall be deemed to have been made unless expressed in writing and signed by the Board of Directors.

Section 6. Interpretation. The provisions of this
Declaration shall be liberally construed to effectuate its purpose of creating a uniform plan for the development and operation
of a planned unit development. Failure to enforce any provision
hereof shall not constitute a valver of the right to enforce said
provisions or any other provision hereof. The Declarant explicitys

> R.R. 2 Lid., a New Marice limited partnership, Declarant

By Plui B Duran

Paserves the unilateral right to amend the Master Development Plan filed with the City of Santa Fe, New Mexico, from time to time without the further consent of any other party, except the City of Santa Fe, New Mexico, e.g., emending the intended use of Tracts N and O of PUEBLOS DE RODEO ROAD SUB-DIVISION from Townhouse Units to Single Family Housing, after which the real estate subject to the amended Master Development Plan shall be subject to and shall conform with the requirements hereof us may be applying the to such amended use.

STATE OF NEW MEXICO )
COUNTY OF SANTA PE

OTARIA DE LE

Notary Public

#### PROPERTY DESCRIPTION OF

#### PURMLOS DE MODEO MOAD SURDIVISION

All the following described lot or percel of land situate, lying and being in the City and County of Sents Fe, State of New Hexico, more particularly described as follows, to-wit:

Community at the currer common to Sections 4, 5, 8 and 9, all in T. 16 N., 16.9E, N.H.P.H., marked by a square headed bolt set in the pavement in Rodeo Road, from which the northweiterly corner of the tract here described lies 5 0° 03' W., 25 Feet, being a point on the Southerly right of way line of Rodeo Road; thence from eaid obtaining point, the northwesterly corner of this tract, N. 89° 42' E. and along the Southerly boundary line of Rodeo Road 2631.44 feet to the Northeresserly corner of this tract. from whence the NK corner of Section 9, being a point in Rodeo Road, bears N. 0° 07' W., 25 feet, and a witness corner bears S. 0° 07' E., 10 feet; thence from said northwesterly corner S. 0° 07' E., 2587.46 feet to the southwesterly corner of this tract being the center of Section 9; thence S. 88° 56' W., 1979.53 feet to a point; thence N. 0° 02' E., 658.91 feet to a point; thence S. 88° 56' W., 1979.53 feet to a point; thence N. 0° 02' E., 658.91 feet to a point; thence S. 88° 57' d., 659.54 feet to a point on the section line lying between Sections 8 and 9; thence N 0° 03' E. along the midsection line 1963.29 feet to the northwesterly corner of the tract and the point of beginning. All As shown upon a certain plat of survey entitled "Lands Surveyed for Hery Fiorine within Section Nine Ilen H9E NHPH and Base Santa Fe County, N.H." by Guy D. Heyden from a surveycompleted on June 19, 1967; recertified feoruary 10, 1972 bearing surveyor's identification No. 50F18-C N-30.

# PLATS OF RODEO ROAD

Plats of Pueblos de Rodeo Road Subdivision filed for record in the office of the County Clerk of Sants Fe County, New Mexico, as follows:

- Area 1: Filed September 2, 1977 as Document No. 407797, refiled December 16, 1977 as Document No. 412,849.
- Area 2: Piled November 9, 1977 as Document No. 411,071; refiled December 16, 1977 as Document No. 412,848.
- Area 3: Filed November 17, 1977 as Document No. 411,487; refiled December 16, 1977 as Document No. 412,847.
- Area 4: Filed November 17, 1977 as Document No. 411,488; refiled Document 15, 1977 as Document No. 412,846.

EXHIBIT "B"