Quick Facts & Metrics

(US Census Bureau, V2021)

Valencia County, Background

- Population 2021: 77,190
- Population Change 2020 to 2021: 1.3%
- Hispanic or Latino: 61.8%
- American Indian & Alaska Native: 6.7%

Valencia County, Economy

- Civilian labor force (16yo+): 51.6%
- Total accommodation and food service sales, 2017 (\$1,000): 78,560
- Total transportation and warehousing receipts/ revenue, 2017 (\$1,000): \$41,078
- Total retail sales, 2017 (\$1,000): 636,028
- Mean travel time to work (minutes): 29

Opportunity:

Valencia County has extremely limited resources for inspiring and guiding entrepreneurs. Ideally growing businesses from local to national to international. There are currently no business incubators in the county and our biggest comparative has a wait list of 6- 12 months. We are anticpating to become the 8th Certified Business Incubator in New Mexico by the end of Q2, 2023.

- Language other than English spoken at home: 28.8%
- Median household income: \$53,752
- Persons in poverty: 18.8%
- Bachelors Degree or higher: 19.4%

• Total employer establishments, 2020: 957

- Total employment, 2020: 11,053
- Women-owned employer firms, 2017: 198
- Minority-owned employer firms, 2017: 238
- Veteran-owned employer firms, 2017: 67

VCBI Facts:

- VCBI Clients: 8
- Clients on a waiting list: 21
- Entrepreneurs we've heard from: 90+
- Facebook followers: 258
- Online website performance compared to similar organizations (higher the better): 86 of 100
- Website views: 2,832
- 100% of Clients have experienced greater sales, exposure, and support in starting or growing their business.

VCBI Services:

- Mentorship
- Consulting
- Office Space
- Virtual Reality Workstation
- Orca Tank

- Technology Integration
- Networking
- Seminars/ Trainings
- Access to Funding Sources
- Workshops