

# OUR STORY SO FAR

## ABOUT US

In 2017 Incubation Operations, Training & Applications (IOTA) was commissioned by the Village of Los Lunas and The City of Rio Communities, and supported by the USDA to conduct a business incubation feasibility study to determine the viability of a business incubator initiative in Valencia County. In which, they concluded:

- A business incubator with a county wide concentration could be a positive tool for economic development including assisting business start-ups as well as existing small businesses, and be a draw for entrepreneurial networking, collaboration and innovation.
- The classification of the initial business incubator should be mixed use.
- The effort should begin small, 15 to 20 initial client entrepreneurs / businesses.
- By year 3 or 4 grow into a hybrid of mixed use and kitchen incubator assisting 30 to 40 client entrepreneurs / businesses.

With the release of IOTA's Report, VCBI was born. During a Global Pandemic, VCBI maintained its tenacity and was ultimately granted 501c3 status by the Internal Revenue Service in 2021.

Keeping with the momentum, VCBI found our initial headquarters in The City of Rio Communities with an additional intake center at UNM's New Workforce Training Center in Los Lunas. This will allow VCBI to effectively assist clients throughout the county.

## OUR MISSION

The Valencia County Business Incubator (VCBI) provides a support system of mentorship, training, office space and identifying lending sources to help clients successfully strengthen and grow new, existing, Valencia County local businesses through sustainable sales, financial and operational knowledge, and job creation.

**EVERY \$1 INVESTED  
INTO A BUSINESS  
INCUBATOR EQUALS  
\$45 OF ECONOMIC  
ACTIVITY  
-NM EDD**