



SMART LIFE FAMILY FOUNDATION 2024 ANNUAL REPORT

SMART Life Family Foundation

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TO OUR COMMUNITY AND SUPPORTERS

Our Motto

Empowering Communities and Inspiring Young Leaders Through the SMART Mission

Dear Friends.

This year, the Smart Life Family Foundation proudly expanded its mission to support various public nonprofits and achieve our SMART goals:

- **S**ustainability in science and lifestyles.
- **M**astery in public speaking.
- **A**ctive career development.
- **R**esponsible family and community engagement.
- **T**houghtful and faithful leadership.

As we plan for 2025, we remain committed to investing in young people, influencing future generations, and inspiring the next wave of leaders and entrepreneurs. Together, we aim to build a sustainable future where career advancement and financial independence are accessible to all. Thank you for being part of this transformative journey.

Warm regards,

Mike Nie

Mike Nie

CEO and President, Smart Life Family Foundation

Our Mission

To inspire and equip communities through innovative educational resources, fostering a culture of continuous learning and growth in the SMART fields.

Our Values and Goals

We aim to help individuals reimagine their lives through life coaching and mentorship. Our key focus areas include:

1. **Smart Health:** Promoting sustainable lifestyles.
2. **Smart Speaking:** Building effective interpersonal communication skills.
3. **Smart Financial Literacy:** Creating sustainable financial futures.
4. **Smart Work Habits:** Thriving in competitive work environments.
5. **Smart Community Contribution:** Engaging through positive activities like yoga, ballroom dancing, and music.

“SMART Life enables me to help the students in need; involve in the marine life protection; and meet inspiring people all over the world.” Olesia, Chief Sustainability Officer of SMART Life

2024 Highlights

- **Educational Reach:** Over 500 participants enrolled in new courses, including public speaking, financial literacy, and vision board design.
- **Community Engagement:** Hosted 20 workshops and events, engaging more than 1,000 individuals.
- **Youth Mentorship:** Supported hundreds of young professionals in career and personal development.

Programs SMART Life Donated to and Transformed Lives

Program (Selected)	Description
<p>Environmental Protection</p> <p>Smart Life board members toured the geothermal exhibition at Hellisheiði ON Power plant, Iceland. We had a unique and exciting opportunity to learn about geothermal power and sustainable energy in Iceland, including (1) the turbine halls of the plant, (2) interactive and educational displays, and (3) the partnership with Carbfix, a leading solution for CO2 storage.</p>	
<p>Community Awareness</p> <p>Smart Life board members promote the value of family foundation at the art and cultural gala held by the Chinese American Parents Association - Northern Virginia in December 2024. Located at Fairfax County Government Center.</p> <p>Over 500 visitors gained the first-hand experience of how family foundation can help build stronger community and help build stronger young generation.</p>	
<p>Education Assistance</p> <p>Smart Life captures a meaningful moment during an Alumni Donation Ceremony at Shandong Experimental High School, located in Jinan, China in August 2024.</p> <p>Smart Life supports the school's commitment to fostering growth and success of future leaders.</p>	

Arts and Culture

Yuanmingyuan, also known as the Old Summer Palace, was a vast complex of palaces and gardens in Beijing, China. It was destroyed in the 1890 war.

Smart Life made donation to the Yuanmingyuan Relic Foundation to provide 3D Virtual Tours and Digital Reconstructions. This project uses advanced technology to enable the virtual restoration of Yuanmingyuan, allowing visitors to experience its former grandeur.



Public speaking and leadership

Toastmasters International is a 501(c)(3) nonprofit educational organization that builds confidence and teaches public speaking skills through a worldwide network of clubs that meet online and in person.

District 88 has 40+ clubs and 3,000 members. SMART Life Family Foundation visited A1 Toastmasters Club, Number: 01180356, 88, Area A05, located in Beijing, China.

Foundation CEO Mike Nie, Distinguished Toastmasters gave a keynote speech on why Toastmasters skills matter in the AI era.



Financial Overview

Note: Rounded number. May have discrepancy from the 990 PF filed to the IRS.

Sources	Amount (rounded)	Uses	Amount (rounded)
Donation from Mike Nie, CEO's earned income	\$48,000	Charitable Giving *	\$46,000
Investment Earnings and Sales Proceeds	\$25,000	Program Services	\$1,700
Loan borrowed against life insurance policies owned and benefited by FF	\$11,000	Travel Expenses (flight, car, lodging, meals and visa fees)	\$45,000
Corpus Draw	\$26,000	Payroll expenses	\$17,000
SUM	\$110,000	SUM	\$110,000

Charitable Distributions in 2024

Category	Sample Recipients	Dollar Amount (Rounded)
Arts	Montgomery Music Teacher Association; Art Barns; and National Youth Visionary Association	\$4,000
Christian	Virginia Family Foundation; Reformed University Fellowship (RUF) (W&L, UVA, W&M, VT); and Mclean Bible Church	\$5,000
Community Support	Chinese American Parents Association - Northern Virginia, Baltimore County, Montgomery County, and Howard County; and Nankai Alumni Association Greater DC	\$11,000
Cultural preservation	Harpers Ferry Foundation; China House West Virginia; and Yuanmingyan 圆明园 Ruins Foundation	\$4,500
Education	W&L, ERAU, and other	\$12,000
Health and Medical	Leukemia Society, St Jude, Vassar Medical Center, and Iceland Rescue Center	\$5,000
Public Speaking and Leadership	Toastmasters, TEDx, and Catalyst Youth	\$2,000
Sports	USA Yoga; State College Rowing	\$1,400
Sustainability	Protect our Winter; and Iceland Environment Association	\$1,500
SUM	Over 40 non-profit organizations	\$46,000

* Dollar amount in rounding. May not match the actual 990 PF tax return filing.

Looking Ahead to 2025

- Obtain IRS approval for grants and scholarships supporting individuals with merit and financial need.
- Expand focus on environmental protection initiatives, including climate change and winter sports.
- Support Christian mission trips and gospel-related activities.

Thank You to Our Partners

Our work is possible thanks to collaborations with schools, corporations, and local organizations.

Smart Life Family Foundation (SmartLifeUSA.org)

Name	Title
Mike Nie	CEO
Olga Soukhoveev	Co-CEO
Chris Nie	Chief Technology Officer
Kevin Nie	Chief Operating Officer
Olesia Soukhoveev	Chief Sustainability Officer
Sasha Soukhoveev	Chief Coaching Officer