

## Is an HSA right for me?

### Eligibility

You Must Have:

- A High-Deductible Health Plan (HDHP)
- A valid Social Security Number
- A primary U.S. residence

You May Not Be:

- Covered by any other type of health plan (including Medicare)
- Claimed on anyone's tax return as a dependent (except your spouse)

### Tax features

Contributions to HSAs are made with pre-tax dollars; any interest earned is also tax free

### Contribution Limits

Each year the IRS sets new contribution limits. Below are the limits for 2019.

	<u>Single Plan</u>	<u>Family Plan</u>
Maximum Contribution	\$3,500	\$7,000
Minimum Deductible	\$1,350	\$2,700
Maximum Out-of-Pocket	\$6,750	\$13,500
Catch-Up Contribution (55+)	Up to an additional \$1,000. Maximum total is \$4,500/yr	Up to an additional \$1,000 for each spouse if ages are 55 or greater*

### Access

You can pay for your medical expenses using a Visa® debit card, writing a check, or by making an electronic transfer or cash withdrawal.

\*Maximum total contribution (if they qualify) is \$9,000 for 2019 for a Family Health Savings Account