

Donation form

SLOUGH SIKH SCHOOL TRUST  
CHARITY NUMBER 1103498  
GIFT AID DECLARATION

Please send cheques payable to "Slough Sikh School Trust"  
Please print this form out and complete and then send with your payment.

DONOR DETAILS

TITLE Mr. / Mrs. / Ms. / Dr. / Other ( please circle )

SURNAME \_\_\_\_\_

FORENAME (S) \_\_\_\_\_

ADDRESS \_\_\_\_\_  
\_\_\_\_\_

POSTCODE \_\_\_\_\_

DONATION £ \_\_\_\_\_

UK TAX PAYER - YES/NO ( Please circle )

DECLARATION

I want the charity to treat all donations that I make from the date of this declaration until I notify you otherwise as gift aid donations.

SIGNATURE \_\_\_\_\_

DATE \_\_\_\_\_

IMPORTANT NOTES

1. You must pay an amount of income tax/capital gains tax at least equal to the tax that the charity reclaims on your donations in any tax year (currently 28p for every £1 you give).
2. You can cancel this declaration at any time by notifying the charity.
3. If you pay tax at the higher rate you can claim further tax relief in your self assessment tax return.
4. Please notify the charity if you change your name or address.
5. If you are unsure whether your donations qualify for gift aid tax relief please ask your Inland Revenue tax office or the charity.
6. Further details on gift aid can be obtained on the Inland Revenue web site ([www.inlandrevenue.gov.uk](http://www.inlandrevenue.gov.uk))

CHARITY CONTACT DETAILS

Slough Sikh School Trust  
PO Box 3133  
Slough, Berkshire  
SL3 7YX  
Tel: 08706 260 265  
Fax: 01189 026 469

# Annual Fundraising & Financial Statements 2006



**Khalsa Primary School**  
**Slough**  
Faith Inspired Education

P.O. Box 3133,  
Slough, Berks.  
SL3 7YX  
Tel: 08706 260 265  
Fax: 01189 026 469

Email: [info@sloughsikhschool.org](mailto:info@sloughsikhschool.org)  
<http://www.sloughsikhschool.org/>



**MESSAGE FROM THE BOARD.....**

siqgur pRswid ]

sRI vwihgurU jI kI Pqh ]

jwpu

sRI muKvwk pwiqSwhI 10]

CpY CMd ] qI pRswid ]

c`k@ ichn Aru brn jwiq Aru pwiq nihn ijh ]  
 rUp rMg Aru ryK ByK koaU kih n skiq ikh ]  
 Acl mUriq AnBau pRkws Aimqoij kih`jY ]  
 koit ieMdR ieMdRwix swhu swhwix gix`jY ]  
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 qv srb nwm kQY kvn krm nwm brnq sumiq ]1]  
 nmsq

**REPORT OF THE DIRECTORS (TRUSTEES)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2005 FOR**

**THE SLOUGH SIKH SCHOOL TRUST**

**A COMPANY LIMITED BY GUARANTEE**

**DIRECTORS (TRUSTEES):**

- Mr. N S Kandola
- Mr. H S Sewak
- Mr. J S Bahra
- Mr. A S Bhachu
- Mr. B S Bains
- Mr. G S Jagbir

**SECRETARY:**

Mr. N S Kandola

**REGISTERED OFFICE:**

C/o Igentica Limited  
 Merlin House, Brunel Road  
 Theale, Berkshire  
 RG7 4AB

REGISTERED NUMBER: 4786088

CHARITY NUMBER: 1103498

**AUDITORS**

Oury Clark  
 Chartered Accountants and  
 Registered Auditors  
 Herschel House  
 58 Herschel Street  
 Slough  
 Berkshire, SL1 1PG

**THE SLOUGH SIKH SCHOOL TRUST**

**DETAILED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2005**

|                                   | £             | £                     | £         | £                    |
|-----------------------------------|---------------|-----------------------|-----------|----------------------|
|                                   | 2005          |                       | 2004      |                      |
| <b>Incoming resources:</b>        |               |                       |           |                      |
| Donations receivable              | 289,762       |                       | 8,030     |                      |
| Grants receivable                 | 203,204       |                       | 11,104    |                      |
| Tax Rebates Receivable            | <u>50,199</u> |                       | <u>-</u>  |                      |
|                                   |               | 543,164               |           | 19,134               |
| <b>Investment income:</b>         |               |                       |           |                      |
| Deposit account interest          |               | <u>2,037</u>          |           | <u>4</u>             |
|                                   |               | 545,202               |           | 19,138               |
| <b>Resources Expended:</b>        |               |                       |           |                      |
| Advertising promotion and Display | 622           |                       | 621       |                      |
| Printing postage and stationery   | 1,845         |                       | 53        |                      |
| Computer expenses                 | -             |                       | 16        |                      |
| Audit & accountancy               | 2,500         |                       | -         |                      |
| Sundry expenses                   | <u>60</u>     |                       | <u>14</u> |                      |
|                                   |               | <u>5,027</u>          |           | <u>704</u>           |
| <b>NET INCOMING RESOURCES</b>     |               | <b><u>540,175</u></b> |           | <b><u>18,434</u></b> |

**ਲਓਘਅਲ ਸਠਅਠੂਸ**

ਠਹਏ ਠਰੂਸਟ ਸਿ ਓ ਰਏਗਸਿਟਏਰਏਦ ਚਹਓਰਿਟਿ ਾਟਿਹ ਚਹਓਰਿਟਿ ਨੁਮਬਏਰ ੧੧੦੩੪੯੮ ਓਨਦ ਚੋਮਪਓਨੋ ਰਏਗਸਿਟਏਰਓਟੋਨੋ ਨੁਮਬਏਰ ੪੭੮੬੦੮੮.

**ਸੂਅਓ ਛਾਫੀਠਅਲ**

ਠਹਏ ਠਰੂਸਟ ਸਿ ਲਮਿਟਿਏਦ ਖੋ ਗੁਓਰਓਨਿਟਏਏ ਓਨਦ ਚੋਏਸ ਨੋਟ ਹਓਵਏ ਓ ਸਹਓਰਏ ਚਓਪਟਿਓਲ. ਠਹਏ ਮਏਮਬਏਰਸ ਓਰਏ ਏਓਚਹ ਰਏਤੁਰਿਏਦ ਖੋ ਟਹਏ ਮਏਮੋਰਓਨਦੁਮੋ ਡ ਓਸਸੋਚਓਓਟੋਨੋ ਟੋ ਚੋਨਟਰਬਿਏਟਏ ਓਨ ਓਮੁਨਟ ਨੋਟ ਏਠਚਏਦਏਨਿਗ ੬੧ ਟੋ ਟਹਏ ਠਰੂਸਟ ਨਿ ਟਹਏ ਏਵਏਨਟੋ ਡ ਟਿਸ ਦਸਿਸੋਲੁਟੋਨੋ. ਠਹਏ ਟੋਟਓਲ ਨੁਮਬਏਰੋ ਡ ਮਏਮਬਏਰਸ ਓਟ ੩੦ ਤੁਨਏ ੨੦੦੫ ਓਸ ੬ (੨੦੦੪ ੬).

**ਓਸਠੀਛਠਓਧ ਢੂਧਸ**

ਠਹਏ ਰਏਸਟਰਚਿਟਏਦ ਡੁਨਦੋ ਡ ੬੨੧੪,੩੦੮ ਰਏਪਰਏਸਏਨਟਸ ਟਹਏ ਓਮੁਨਟਸ ਟਹਓਟ ਹਓਵਏ ਬਏਏਨ ਸਪਏਚਡਿਚਿਓਲਲੋ ਪਰੋਵਏਦਏ ਡੋਰ ਰਏਸਟਰਚਿਟਏਦ ਪੁਰਪੋਏਏਸ. ਨਿ ਟਹਸਿ ਨਿਸਟਓਨਚਏ ਟਹਏ ਏਨਟਰਿਏ ਡੁਨਦ ਰਏਲਓਟਏਸ ਟੋ ਡੁਨਦਸ ਪਰੋਵਏਦਏ ਡੋਰ ਟਹਏ ਚੋਨਸਟਰਚਏਟੋਨੋ ਡ ਟਹਏ ਸਚਹੋਲ ਬੁਲਿਏਦਨਿਗਸ.

**ਓਸਠੀਛਠਓਧ ਢੂਧਸ**

ਠਹਏ ਨਰਏਸਟਰਚਿਟਏਦ ਡੁਨਦੋ ਡ ੬੩੪੪,੩੦੧ ਟੋਟਓਲਿਸ ਓਟ ਟਹਏ ਏਓਰ-ਏਨਦ. ਠਹਏ ਡੁਨਦ ਚਓਨ ਬਏ ਸਏਦ ਟੋ ਮਏਏਟ ਟਹਏ ਮਓਨਓਗਏਮਏਨਟ ਡ ਓਦਮਨਿਸਿਟਰਓਟਏਵਿਏ ਏਠਪਏਨਸਏਸੋ ਡ ਟਹਏ ਠਰੂਸਟ ਓਨਦ ਟਹਏ ਗਏਨਏਰਓਲ ਚਹਓਰਿਟਿਓਬਲਏ ਬਜਏਚਟਸੋ ਡ ਟਹਏ ਠਰੂਸਟ, ਓਸ ਸਏਏਨ ਡਿਟ ਖੋ ਟਹਏ ਠਰੂਸਟਏਏਸ. ਨਿ ਪਰਓਚਟਏਦ, ਟਹਏ ਡੁਨਦਨਿਗ ਰਏਤੁਰਿਏਮਏਨਟੋ ਡ ਟਹਏ ਧਡਓਓ ਗਰਓਨਟਸ ਮਏਓਨਸ ਟਹਓਟ ੧੦% ਡ ਟਹਏ ਚੋਨਸਟਰਚਏਟੋਨੋ ਚੋਸਟੋ ਡ ਟਹਏ

**THE SLOUGH SIKH SCHOOL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2005**

**4. TANGIBLE FIXED ASSETS**

|                        | Assets under<br>construction |
|------------------------|------------------------------|
|                        | £                            |
| <b>COST:</b>           |                              |
| As at 1 July 2004      | 23,007                       |
| Additions              | <u>221,934</u>               |
| At 30 June 2005        | <u>244,941</u>               |
| <b>NET BOOK VALUE:</b> |                              |
| At 30 June 2005        | <u>244,941</u>               |
| At 30 June 2004        | <u>23,007</u>                |

No depreciation has been charged. For further information see Note 1.

**5. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

|                   | 2005<br>£      | 2004<br>£ |
|-------------------|----------------|-----------|
| Grants Receivable | 132,222        | -         |
| Other Debtors     | <u>50,199</u>  | <u>-</u>  |
|                   | <u>182,421</u> | <u>-</u>  |

**6. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

|  | £              | £            |
|--|----------------|--------------|
| Trade creditors                          | 136,184        | 5,695        |
| Directors' current accounts (see note 7) | 2,500          | 2,500        |
| Accruals                                 | <u>2,500</u>   | <u>-</u>     |
|  | <u>141,184</u> | <u>8,195</u> |

**THE SLOUGH SIKH SCHOOL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2005**

**7. TRANSACTIONS WITH DIRECTORS (TRUSTEES)**

During the year there were the following transactions with the Trustees:

In 2004 Mr. N S Kandola provided a loan of £2,500 to the Trust. The loan is unsecured, interest free and repayable on demand

**8. LEGAL STATUS**

The Trust is a registered charity with charity number 1103498 and company registration number 4786088.

**SHARE CAPITAL**

The Trust is limited by guarantee and does not have a share capital. The members are each required by the memorandum of association to contribute an amount not exceeding £1 to the Trust in the event of its dissolution. The total number of members at 30 June 2005 was 6 (2004 6).

**RESTRICTED FUNDS**

The restricted fund of £214,308 represents the amounts that have been specifically provided for restricted purposes. In this instance the entire fund relates to funds provided for the construction of the School buildings.

**UNRESTRICTED FUNDS**

The unrestricted fund of £344,301 totals at the year-end. The fund can be used to meet the management & administrative expenses of the Trust and the general charitable objects of the Trust, as seen fit by the Trustees. In practice, the funding requirement of the DfES grants means that 10% of the construction cost of the School will need to be funded by the charitable company from its own resources and thus, in the main,

**Gift Aid – your questions answered**

How do I know if I'm a UK tax payer?

You are a UK tax payer if:

Tax is taken from your wages or salary before you receive your pay

You have to fill in a self-assessment form each year if you have any taxable savings (in a Building Society, for instance), or a pension plan, or investment income. If you have recently paid any capital gains tax, or expect to pay it in the near future. This could be on the sale of a property or some shares, for example.

If any of these applies to you, please complete and return your declaration so the Slough Sikh School Trust can reclaim the tax on your donations. Please note: Inheritance tax does not count as UK income tax.

What if I don't pay UK tax?

Please let us know if you don't pay tax by calling 08701 657457. We can then make a note on your records. Thank you.

What if I'm a pensioner?

You may still pay tax on a private pension plan or a savings account, or pay capital gains tax if you sell property or shares. If so, please complete and return your form to explain that you are a tax payer.

What if I'm a higher rate tax payer?

The Slough Sikh School Trust can still only claim back at the basic rate but please complete and return the Declaration anyway. From April 2004, you will be able to tick a box on your self assessment tax return form nominating the Slough Sikh School Trust to receive the other 18%. The relevant code for the Slough Sikh School Trust is \_\_\_\_.

What if I'm a lower rate tax payer?

If you pay a lower rate (10% or 20%), the Slough Sikh School Trust can still claim back 28p for each £1 you donate, provided you pay enough tax to cover the claim in the tax year you make the gift(s).

How will this affect my existing covenants?

Whatever gifts you're making on a regular basis by covenant you can continue making in the normal way until your covenant expires or until you change the value of your donation - at which point your gifts will not be tax effective. However, your covenant doesn't apply to any additional donations you might make – so if it would be better for the Slough Sikh School Trust if you were to make a Gift Aid Declaration. Making a Declaration is like simply extending your covenant to cover any gifts you might ever make – and without the bother of ever having to fill in any more forms. It's that simple!

If I complete and return the Declaration, does that commit me to giving money?

Absolutely not. It just means that if you do give any amount to the Slough Sikh School Trust, we can claim an extra 28 pence for every £1 you donate back from the Inland Revenue.

Who will have access to this information about me?  
Only the Slough Sikh School Trust and the Inland Revenue.  
We will not share it with anyone else.

What if I send my donations via CAF (the Charities Aid Foundation)?

If you make donations via CAF, tax has already been reclaimed. However, please fill in the Declaration form anyway so that any separate donations you might make can be tax effective as well.

Is it really that easy? What's the catch?

There's no catch. You just complete the Declaration on-line. Then if you choose to give to the Slough Sikh School Trust in the future we will be able to claim more money from the Government, without costing you a penny extra.

Please notify us if you want to sign up to Gift Aid, or if your tax status changes, by filling in our regular gifts enquiry form or telephoning us on 08701 657457.

Other ways to donate to the Slough Sikh School Trust  
If you do not want to donate online, but still wish to give money to help the Slough Sikh School Trust, you can donate money in the following ways:

By cheque (payable to 'The Slough Sikh School Trust')

Cheques can be posted to the following address:

The Slough Sikh School Trust  
PO Box 3133  
Slough, Berks, SL3 7YX

**By credit or debit card over the telephone**

Please call 08701 657457 to make a donation or an enquiry by telephone

By Standing Order

You can create a standing order mandate through your bank (at the counter or via online-banking) for a regular contribution to the following account.

The Cooperative Bank  
PO Box 250  
Skelmersdale  
WN8 6WT

Account: The Slough Sikh School Trust  
Account Number: 6611713200  
Sort Code: 089299

IBAN: GB62 CPBK 0892 9965 1171 32  
Bank ID Code: CPBK GB22

THE SLOUGH SIKH SCHOOL TRUST  
REPORT OF THE DIRECTORS (TRUSTEES)  
FOR THE YEAR ENDED 30 JUNE 2005

The Trustees present their report with the financial statements of the company for the year ended 30 June 2005.

**PRINCIPAL ACTIVITY**

The principal activity of the charitable company in the year under review was that of establishing a primary School to further the education of members of the public living in the city of Slough or the neighbourhood thereof, conducted in accordance with the principles and traditions of the Sikh religion. To this end the Trust shall raise funds via donations, grants, legacies and other fund raising events that shall conform to any relevant statutory regulations.

**REVIEW OF BUSINESS**

The results for the year and financial position of the company are as shown in the annexed financial statements.

In December 2004 the Trust received planning permission from Slough Borough Council for the construction of the School. In January 2005, GOSE (Government of the South East) finally gave the go ahead for the School to be built on the green belt land on which the Trust had proposed to site the School.

Since the year end, in March 2006, the Trust has formalised the acquisition of the land in Wexham, Slough for the School and tenders for the building project have been sought. It is anticipated that construction will commence in June 2006.

**Income Generation**

The Statement of Financial Activities for the year on page 7 shows net incoming resources for the Trust of £540,175. In practice virtually all the funds received by the Trust to date are destined for the construction project and are considered to be restricted or designated funds for the that purpose.

The Trust commenced major fund raising activities during the year, following receiving planning permission to build the School. During the year it had generated the following income:

Donations totalling £339,961 (2004 £8,030) were raised during the year. Whilst the grants from the DfES will cover up to 90% of the building project this still leaves a major funding requirement on the part of the Trust. The charity requires and the Trustees expect to continue to receive substantial donation income in future years in order to meet the commitments required for the School project. In addition, a modest amount of income is anticipated from events and other fundraising activities.

Grants totalling £203,204 (2003 £11,104) were receivable from DfES for the year. Grants in excess of £6 million are expected in ensuing years as the School project continues.

The Trust did not have any trading activities during the year.

**FIXED ASSETS**

The movement in fixed assets is set out in the notes to the accounts. The initial expenditure on the project principally relates to fees payable for Architects, Planning and Design Consultants.

**DIRECTORS (TRUSTEES)**

The Trustees during the year under review, who are directors under Company Law, were:

Mr. N S Kandola  
Mr. H S Sewak  
Mr. J S Bahra  
Mr. A S Bhachu  
Mr. B S Bains  
Mr. G S Jagbir

The charitable company was incorporated on 3 June 2003 and the director trustees are not required to retire by rotation until the end of the third Annual General Meeting following the inception of the Trust. Thereafter one third of the members of the board shall be required to retire by rotation, but shall be eligible for re-election.

THE SLOUGH SIKH SCHOOL TRUST

REPORT OF THE DIRECTORS (TRUSTEES)  
FOR THE YEAR ENDED 30 JUNE 2005

**TRUSTEES' POLICY ON RESERVES**

As at 30 June 2005 total generated funds were £558,609. The restricted funds of £214,308 included in this total are held for specific purposes and are not available for fund raising and administration expenditure and other projects.

The capital nature of the School building project means that £244,941 of the total generated funds is reflected in balance sheet fixed assets at the year end.

As detailed in the 2004 annual report, the Trustees have carried out their first review of their policy on reserves and took into account the present levels of income and expenditure. Income from donations and other fund raising activities can fluctuate and in the year was undoubtedly affected by appeals relating to natural disasters in the Indian Ocean region. On average this kind of fund raising was generating approximately £30,000 a month, although this level reflected the initial goodwill of potential donors and a monthly figure of £10-15,000 is a more reasonable expectation of the ongoing level. Whilst donations have mainly been unrestricted, the very nature of the Charity's principal activity means that donors have a reasonable expectation that funds will mainly be targeted towards the construction of the new School. Grants receivable from DfES are restricted in their use and are in any case dependent on expenditure being incurred.

The administration expenditure has remained at a low level to date. The Trust does not wish to be a reserves rich charity, but at present it is difficult to judge the levels of unrestricted

**THE SLOUGH SIKH SCHOOL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2005**

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts have been prepared in accordance with the statement of recommended practice for accounting and reporting by charities (SORP 2000) and the Companies Act 1985, as amended, and with applicable Accounting Standards.

The comparative figures relate to the first year of reporting of the Trust, from 3 June 2003 to 30 June 2004.

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Tangible fixed assets**

The Trust does not have any fixed assets at the year-end, apart from initial expenditure incurred on the submission of the planning application and related capital costs. As the freehold buildings have not yet reached their completed stage, the Trust has not set a depreciation policy in respect of the freehold property.

**Legal Status**

**Grants receivable**

Grants receivable are recognised in the Statement of Financial Activities when the conditions for receipt of the grants have been fulfilled and the charity becomes entitled to payment. Grants received in advance in respect to future expenditure are treated as deferred income.

**Fund accounting**

The unrestricted funds can be utilised for any of the charity's activities. The restricted funds are credited to income with conditions attached as to their use, and can therefore only be used for that specific purpose. These funds are therefore not available for general use.

**Incoming resources**

Incoming resources from operating activities are made up of the total amounts receivable from donations from individuals companies and other organisations, legacies and other fund raising activities.

2. **NET INCOMING/ (OUTGOING) RESOURCES**

| This is stated after charging:                           | £<br>2005    | £<br>2004 |
|--|--------------|-----------|
| Directors' (Trustees') emoluments and other benefits etc | -            | -         |
| Audit fees   | <u>1,500</u> | =         |

3. **ANALYSIS OF RESOURCES EXPENDED**

**Costs of generating funds**

|   |              |            |
|---|--------------|------------|
| Advertising promotion & display                 | <u>622</u>   | <u>621</u> |
| <b>Management &amp; administration expenses</b> |              |            |
| Printing postage & stationery                   | 1,845        | 53         |
| Computer expenses                               | -            | 16         |
| Audit & Accountancy                             | 2,500        | -          |
| Sundry expenses                                 | <u>60</u>    | <u>14</u>  |
|   | <u>4,405</u> | <u>83</u>  |

THE SLOUGH SIKH SCHOOL TRUST

BALANCE SHEET  
30 JUNE 2005

|   | Note | £              | £               | £            | £              |
|---|------|----------------|-----------------|--------------|----------------|
|   |      | 2005           |                 | 2004         |                |
| <b>FIXED ASSETS:</b>                                  |      |                |                 |              |                |
| Tangible assets                                       | 4    |                | 244,941         |              | 23,007         |
| <b>CURRENT ASSETS:</b>                                |      |                |                 |              |                |
| Debtors   | 5    | 182,421        |                 | 3,622        |                |
| Cash at bank  |      | 272,431        |                 | <u>3,622</u> |                |
|   |      | <u>454,852</u> |                 | <u>3,622</u> |                |
| <b>CREDITORS: Amounts falling due within one year</b> | 6    | <u>141,184</u> |                 | <u>8,195</u> |                |
| <b>NET CURRENT ASSET/( LIABILITIES):</b>              |      |                | <u>313,668</u>  |              | <u>(4,573)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |      |                | <u>£558,609</u> |              | <u>£18,434</u> |
| <b>CAPITAL &amp; RESERVES:</b>                        |      |                |                 |              |                |
| Restricted funds                                      | 10   |                | 214,308         |              | 11,104         |
| Unrestricted funds                                    | 11   |                | 344,301         |              | 7,330          |
|   |      |                | <u>£558,609</u> |              | <u>£18,434</u> |

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....  
Mr. H S Sewak – Director (Trustee)

.....  
Mr. J S Bahra – Director (Trustee)

Approved by the Board on 27 April 2006

ਲਓਘਅਲ ਸਠਅਠੂਸ

ਠਹਏ ਠਰੁਸਟ ਸਿ ਓ ਰਏਗਸਿਟਏਰਏਦ ਚਹਓਰਿਟਿ ਾਟਿਹ ਚਹਓਰਿਟਿ ਨੁਮਬਰ ੧੧੦੩੪੯੮ ਓਨਦ ਚੋਮਪਓਨੋ ਰਏਗਸਿਟਰਿਓਟੋਨੋ ਨੁਮਬਰ ੪੭੮੯੦੮੮.

ਸ਼੍ਰੀ ਡਾਐਫੀਠਅਲ

ਠਹਏ ਠਰੁਸਟ ਸਿ ਲਮਿਟਿਏਦ ਬੋ ਗੁਓਰਿਓਨਿਏਟਏ ਓਨਦ ਏਏਸ ਨੋਟ ਹਓਵਏ ਓ ਸਹਓਰਏ ਚਓਪਟਿਓਲ. ਠਹਏ ਮਏਮਬਏਰਸ ਓਰਏ ਏਓਚਹ ਰਏਤੁਰਿਏਦ ਬੋ ਟਹਏ ਮਏਮੋਰਿਓਨਦੁਮੋ ਡ ਓਸਓਚਓਓਟੋਨੋ ਟੋ ਚੋਨਟਰਬੁਿਟਏ ਓਨ ਓਮੋਨਟ ਨੋਟ ਏਠਚਏਏਦਨਿਗ ੧੯ ਟੋ ਟਹਏ ਠਰੁਸਟ ਨਿ ਟਹਏ ਏਏਏਨਟੋ ਡ ਟਿਸ ਏਸਿਓਲੁਟੋਨੋ. ਠਹਏ ਟੋਟਓਲ ਨੁਮਬਏਰੋ ਡ ਮਏਮਬਏਰਸ ਓਟ ੩੦ ਝੁਨਏ ੨੦੦੫ ਓਸਿ ੯ (੨੦੦੪ ਏ).

ਓਸ਼੍ਰੀਫਠਓਧ ਢੁੱਧਸ

ਠਹਏ ਰਏਸਟਰਿਓਏਦ ਡੁਨਦੋ ਡ ੧੨੧੪,੩੦੮ ਰਏਪਰਏਸਏਨਟਸ ਟਹਏ ਓਮੋਨਟਸ ਟਹਓਟ ਹਓਵਏ ਬਏਏਨ ਸਪਏਚਡਿਓਓਲੋ ਪਰੋਵਿਏਦ ਡੋਰ ਰਏਸਟਰਿਓਏਦ ਪੁਰਪੋਸਏਸ. ਨਿ ਟਹਸਿ ਨਿਸਟਓਨਚਏ ਟਹਏ ਏਨਟਰਿਏ ਡੁਨਦ ਰਏਲਓਟਏਸ ਟੋ ਡੁਨਦਸ ਪਰੋਵਿਏਦ ਡੋਰ ਟਹਏ ਚੋਨਸਟਰੁਓਟੋਨੋ ਡ ਟਹਏ ਸਚਹੋਲ ਬੁਲਿਦਨਿਗਸ.

ਓਸ਼੍ਰੀਫਠਓਧ ਢੁੱਧਸ

funds that the Trust will require to meet its obligations, both on the School Project and for general purposes. The Trustees have found it difficult to set a target, but are of the opinion that between six months and two years of the ongoing expenditure levels would be a reasonable level for free reserves. However, account would need to be taken of amounts designated for specific purposes and given the Charity is still establishing itself, no specific figure has been set at this time. The Trustees will review the position on a regular basis.

INVESTMENT POLICY AND PERFORMANCE

The charitable company's basic investment objective is to maintain the real value of its investment and to maximise income. In order to do this excess funds have been placed on deposit. In the longer term the intention is to invest in such as the COIF charities deposit fund with a wider investment portfolio of shares being held on a long-term basis. Management of the portfolio of shares will be carried out by independent investment advisors.

RISK MANAGEMENT AND INTERNAL CONTROLS

The Trustees have identified and discussed the top ten risks that may confront the charity and how they should be managed and minimised. These risks include damage to reputation and possible liabilities arising from the Trust's activities. The Trustees have examined these matters and they are satisfied that the charity's current internal financial and other controls adequately minimise the risks identified.

The controls established include:

1) The Trustees meet at least once a fortnight to discuss and resolve any matters arising relating to financial, operational and fund raising matters. There is a clearly defined organisational structure and responsibilities are clearly defined,

THE SLOUGH SIKH SCHOOL TRUST

REPORT OF THE DIRECTORS (TRUSTEES)  
FOR THE YEAR ENDED 30 JUNE 2005

RISK MANAGEMENT AND INTERNAL CONTROLS  
(Continued)

2) As the Trust is newly established the level of activity remains relatively low. The Trust is presently establishing subcommittees with clearly defined targets.

3) The Trust will, as part of its annual planning process, include an annual risk assessment programme.

Five of the Trustees are independently appointed and at present one Trustee has been appointed from one of the two main Gurdwaras in Slough. The other Gurdwara has not nominated a person to act as a Trustee at the reporting date.

DIRECTORS' RESPONSIBILITIES

Company and charity law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the company for the period. In preparing those financial statements the directors are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

A resolution to reappoint Messrs Oury Clark as auditors will be put to the members at the Annual General Meeting.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors (Trustees) are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director (Trustee) has taken all the steps that he ought to have taken as a director (Trustee) in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD:

.....  
Mr. N S Kandola – Secretary

Dated: 27 April 2006

**THE SLOUGH SIKH SCHOOL TRUST**  
(a company limited by guarantee)

**REPORT OF THE INDEPENDENT AUDITORS  
TO THE MEMBERS OF  
THE SLOUGH SIKH SCHOOL TRUST**

We have audited the financial statements of The Slough Sikh School Trust for the year ended 30 June 2005 on pages 7 to 11. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditor**

As described on page 4 the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Directors is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed. **THE SLOUGH SIKH SCHOOL TRUST (a company limited by guarantee)**

**REPORT OF THE INDEPENDENT AUDITORS  
TO THE MEMBERS OF THE SLOUGH SIKH  
SCHOOL TRUST(Continued)**

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the charitable company's affairs as at 30 June 2005 and of its incoming resources and application of resources, including its income and expenditure in the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Oury Clark Chartered Accountants  
Registered Auditors  
Herschel House  
58 Herschel Street  
Slough  
Berkshire

**THE SLOUGH SIKH SCHOOL TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2005**

|  | Notes | Unrestricted Funds | Restricted Funds | Total          | Total         |
|--|-------|--------------------|------------------|----------------|---------------|
|  |       | £                  | £                |                |               |
| <b>INCOMING RESOURCES</b>                  |       |                    |                  |                |               |
| From operating activities                  |       | 339,961            | 203,204          | 543,165        | 19,134        |
| Investment income                          |       | 2,037              | -                | 2,037          | 4             |
| <b>Total incoming resources</b>            |       | <b>341,998</b>     | <b>203,204</b>   | <b>545,202</b> | <b>19,138</b> |
| <b>RESOURCES EXPENDED</b>                  |       |                    |                  |                |               |
| Costs of generating funds                  | 3     | 622                | -                | 622            | 621           |
| Management & administration expenses       | 3     | 4,405              | -                | 4,505          | 83            |
| <b>Total resources expended</b>            |       | <b>5,027</b>       | <b>-</b>         | <b>5,027</b>   | <b>704</b>    |
| <b>NET INCOMING RESOURCES FOR THE YEAR</b> | 2     | <b>336,971</b>     | <b>203,204</b>   | <b>540,175</b> | <b>18,434</b> |

**STATEMENT OF TOTAL HISTORICAL  
GAINS & LOSSES**

|   |                |                |                |               |
|---|----------------|----------------|----------------|---------------|
| Net income for the year                   | 336,971        | 203,204        | 540,175        | 18,434        |
| Gain/(loss) on revaluation of investments | -              | -              | -              | -             |
| Net movement in funds                     | 336,971        | 203,204        | 540,175        | 18,434        |
| Total funds brought forward               | 7,330          | 11,104         | 18,434         | -             |
| Total funds carried forward               | <b>344,301</b> | <b>214,308</b> | <b>558,609</b> | <b>18,434</b> |

**ਲਓਘਾਲ ਸਠਾਨੂਸ**

ਠਹਏ ਠਰੂਸਟ ਸਿ ਓ ਰਏਗਸਿਟਏਰਏਦ ਚਹਓਰਿਟਿ ਿਟਿਹ ਚਹਓਰਿਟਿ ਨੁਮਬਏਰ ੧੧੦੩੪੯੮ ਓਨਦ ਚੋਮਪਓਨੋ ਰਏਗਸਿਟਏਰਓਟੋਨੋ ਨੁਮਬਏਰ ੪੭੮੬੦੮੮.

**ਸ਼ੁਘੁਓ ਫ਼ਏਫੀਠਏਲ**

ਠਹਏ ਠਰੂਸਟ ਸਿ ਲਮਿਟਿਏਦ ਬੋ ਗੁਓਰਓਨਟਏਏ ਓਨਦ ਏਏਸ ਨੋਟ ਹਓਵਏ ਓ ਸਹਓਰਏਦ ਚਓਪਟਿਓਲ. ਠਹਏ ਮਏਮਬਏਰਸ ਓਰਏ ਏਓਚਹ ਰਏਤੁਰਿਏਦ ਬੋ ਟਹਏ ਮਏਮੋਰਓਨਦੁਮੋਡ ਓਸਸੋਚਓਟੋਨੋ ਟੋ ਚੋਨਟਰਬੁਏਏ ਓਨ ਓਮੁਨਟ ਨੋਟ ਏਏਚਏਦਨਿਗ ੬੧ ਟੋ ਟਹਏ ਠਰੂਸਟ ਨਿ ਟਹਏ ਏਏਏਨਟੋਡ ਟਿਸ ਏਸਿਸੋਲੁਟੋਨੋ. ਠਹਏ ਟੋਟਓਲ ਨੁਮਬਏਰੋਡ ਮਏਮਬਏਰਸ ਓਟ ੩੦ ਤੁਨਦ ੨੦੦੫ ਓਸ ੬ (੨੦੦੪ ੬).

**ਓਸਠੀਫ਼ਠਓਧ ਚੁੰਧਸ**

ਠਹਏ ਰਏਸਟਰਓਚਿਟਏਦ ਡੁਨਦੋਡ ੬੨੧੪,੩੦੮ ਰਏਪਰਏਸਏਨਟਸ ਟਹਏ ਓਮੁਨਟਸ ਟਹਓਟ ਹਓਵਏ ਬਏਏਨ ਸਪਏਚਡਿਚਿਓਲਲੋ ਪਰੋਵਏਦਏ ਡੋਰ ਰਏਸਟਰਓਚਿਟਏਦ ਪੁਰਪੋਸਏਸ. ਨਿ ਟਹਸਿ ਨਿਸਟਓਨਚਏ ਟਹਏ ਏਨਟਰਿਏ ਡੁਨਦ ਰਏਲਓਟਏਸ ਟੋ ਡੁਨਦਸ ਪਰੋਵਏਦਏ ਡੋਰ ਟਹਏ ਚੋਨਟਰੁਚਓਟੋਨੋ ਡ ਟਹਏ ਸਚਹੋਲ ਬੁਲਿਏਨਿਗਸ.

**ਓਸਠੀਫ਼ਠਓਧ ਚੁੰਧਸ**