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# STARTUPCINCY

# PLANNING YOUR TRIP

Choose your line below and follow it on the path to find the resources to help you start and grow your business through all four stages: imagining / incubating, demonstrating, market entry, and growth

### **RED: INNOVATION LINE**

Follow this line if you're a tech or high-growth company. These companies form around a new technology or breakthrough process that has the potential for a very large market, probably beyond the immediate region. These businesses go through the same stages as other startups but often at a faster pace. And they sometimes need assistance with proof of concept, pitching for equity investments and building leadership teams.

### **NAVY: MAIN-STREET LINE**

Follow this line if you have a brick-and-mortar store: Think restaurants, coffee shops, dry cleaners, retailers. These companies have employees, need operations support and are typically focused on sales: That means getting customers in the door and getting them to come back. Other challenges include cash flow and funding.

# ORANGE: MICROENTERPRISE LINE

Follow this line if you're starting small but have big dreams. Companies in this category require little capital to launch. Most are focused around the owner's personal expertise - consulting. design, lawn care - and they may not require a physical location. Online businesses and solopreneurs also fall into this group.

# LIME: SECOND-STAGE LINE

Follow this line if you've survived the startup phase and you're ready to scale. Second-stage firms have enough employees to exceed the comfort- able control span of one owner and benefit from adding professional managers. A business typically enters second stage when it approaches \$1 million in total receipts, and that business can be in any industry.

# DEVELOPMENT STAGES

### IMAGINING/INCUBATING

You want to activate an idea

Utilize these resources if you have an idea for a business but are not sure where to start. Network with industry professionals and entrepreneurs, attend events to test concepts and work with groups that help formalize companies. Through these experiences, test the viability of business ideas, talk to potential customers, and receive feedback from others.

**NETWORKING** 

CONCEPT

READINESS

### **DEMONSTRATING**

You need to prove your idea works

Utilize these resources if there is interest in your business idea, and you want to bring the concept to life. Source seed-stage funding for the business, build a concept prototype and introduce the prototype to the market. Business owners at this scale work and collaborate in coworkingoffices with other entrepreneurs. In this stage, discovering a customer base, testing prototypes, and validating the idea prepares the business for market entry.

# SEED STAGE CAPITAL

PROTOTYPE DEVELOPMENT

**MARKET INTRO** 

COWORKING

# **MARKET ENTRY**

Your idea works and you need to sell it

Utilize these resources if your business has an initial customer base, and you are ready to expand in the market. Incubate your business alongside other entrepreneurs in a short term program, and secure early-stage capital to support expansion efforts. This stage encourages strengthening sales and marketing plans to increase business revenues.

# INCUBATION

EARLY STAGE CAPITAL

### GROWTH

Your idea is selling and you want more people to buy it

Utilize these resources if your business is prepared to reach a large scale and become financially sustainable. Look for further funding from Venture Capitalists, further expand your customer base, and work with economic development organizations. Make Cincinnati a place for your business to flourish.

# GROWTH CAPITAL

**EXPANSION RESOURCES** 

# POINTS OF INTEREST \*See resource details to left

Allos Ventures	• •
Aviatra Accelerators	• • •
Bearcat Launchpad	• • •
bioLOGIC  Borderlands	
The Brandery	
Business Backer	
CincyTech	
Cintrifuse	• • •
CoMADE	• •
Connetic Ventures	
CovWorx Creative Mornings	
Economic & Community Development Institute (ECDI)	
eKickstart	
Flywheel Social Enterprise Club	• •
The Founder Institute	• •
Fueled Collective	
Gather Cincy	
gBeta Greater Cincinnati Chamber of Commerce	
Greater Cincinnati Microenterprise Initiative (GCMI)	
Grow Cincinnati Fund	• • •
HackCincy	• • •
Hamilton Labs	• • •
The Hamilton Mill	<b>1 1</b>
HCDC Business Incubator	
HCDC CoWorks Space  HCDC Office of Innovation + Creativity	
Hillman Accelerator	
Hive13	
IMPACT Cowork	• • •
The INKUBATOR	• • •
Iron Chest (MORTAR)	
Keiretsu Forum Midwest	
LISC Greater Cincinnati & Northern Kentucky The Living Room	
Main Street Ventures	
Miami Redhawk Launch Accelerator	• • •
Minority Business Accelerator	• • •
Morning Mentoring	
MORTAR MOVE	
NewME	
Northern Kentucky Tri-Ed	
Novel Coworking	• • •
OCEAN Accelerator	• •
OCEAN Programs	
OpenCincy OC Marga	
QC Merge  Queen City Angels	
Queen City Angels Entrepreneur Boot Camp	
Refinery Ventures	• • •
Regional Economic Development Initiative (REDI) Cincinnati	
River Cities Capital Funds	I I I
SCORE Cincinnati  Sodler Family Contex for Experiential Loraning in Business	
Sedler Family Center for Experiential Leraning in Business Small Business Administration (SBA)	
Small Business Development Center (SBDC)	• • •
Spaces	• • •
SQUARE 1	• • •
Start:ME	<b>1 1 1</b>
StartupWeekend Cincinnati	
StartupCincy Week  UC Law group	
UC Venture Lab - 1819 Innovation Hub	
UnCubed	• • •
Union Hall	• • •
UpTech	• • •
Womens Business Center (ECDI)	
Wunderfund YouShouldApply.org	III
1628 Ltd.	