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P.O. Box 3
Groveland, 71
34736

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JAMES C. WATKINS, CLERK OF COURT
LAKE COUNTY
RECORDING FEES 18.50

ARTICLES OF AMENDMENT
OF
CRANES LANDING HOMEOWNER'S ASSOCIATION, INC.

1. Article V section 3. of the Declarations of Easements Covenants and Conditions and Restrictions for Crane's landing East homeowners Association Inc. is hereby amended in its entirety to read as follows:

SECTION 3.
INITIAL ASSESSMENT

The initial assessment for each lot shall be one hundred fifty and 00/100 (\$150.00) dollars per lot and shall be due at the time title to the lot is transferred from the Declarant, his successor or assigns, to an owner. An initial assessment shall also be collected each time a lot is transferred there after. The initial assessment shall be a one-time assessment and shall be due in addition to the annual and special assessments has provided therein.

2. Article V section 4. of the Declarations of Easements Covenants and Conditions and Restrictions for Crane's landing East homeowners Association Inc. is hereby amended in its entirety to read as follows:

SECTION 4.
COMMENCEMENT AND MAXIMUM ANNUAL ASSESSMENTS.

- A. The Board of Directors of the Association shall fix the date or dates on which the annual assessment and installments thereof are due, the amount of the annual assessment against each lot, at least thirty (30) days prior to the commencement of the annual assessment. Annual assessments shall be due on January 1 of each year in the amount of one hundred fifty and 00/100 (\$150.00) dollars per year until changed as provided thereafter. Special assessments shall be subject to the same payment procedures as stated above.
- B. From and after January 1 of the year immediately following the conveyance of the first lot to an owner, the maximum annual assessment may be increased or decreased by the board of directors without a vote of class A and class B members to reflect the actual operating expenses experience in the initial year of operation. Thereafter, the maximum annual assessment may be increased by the Board of Directors as required in order to formulate a balanced budget.

The foregoing amendment was adopted by the Board of Directors of this Corporation on
2/24/07.

IN WITNESS WHEREOF, the undersigned has executed these Articles of
Amendment this 3/7/07.

Michael Bozzuto
Michael Bozzuto, President

The foregoing instrument was acknowledged before me this 7 day
of March, by Michael Bozzuto, as President of Cranes Landing East
Homeowner's Association, Inc. who is personally known to me or has produced
identification _____.

Kathy M. Diaz
Notary Public
Printed Name: Kathy M. Diaz
My Commission Expires: _____



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