

ARTICLES OF AMENDMENT
OF
CRANES LANDING HOMEOWNER'S ASSOCIATION, INC.

1. Article V section 9. of the Declarations of Easements Covenants and Conditions and Restrictions for Crane's landing East homeowners Association Inc. is hereby amended in its entirety to read as follows:

Section 9. Effect of Nonpayment of Assessments: Remedies of the Association. Any assessment not paid within forty-five (45) days after the due date shall bear interest from the due date at the maximum rate allowed by law or a lower rate set by this Association per annum and a late fee in the amount of \$25.00 for every over thirty days of nonpayment shall be applied. The Board of Directors of the Association may accelerate the remaining installments and declare the entire assessment as to the delinquent Owner due and payable in full as if the entire amount was originally assessed, with interest accruing on any unpaid amount at the highest rate allowed by law. The Association may bring an action at law against the Owner personally obligated to pay the same or foreclose the lien against the Owner's Lot. There shall be added to the amount of such assessment the costs of preparing and filing the complaint in such action and, in the event a judgment is obtained, such judgment shall include interest on the assessment as provided herein and reasonable attorneys' fees to be fixed by the Court, together with the costs of the action. No Owner may waive or otherwise escape liability for the assessments provided for herein by non-use of the Common Area or abandonment of his Lot.

The foregoing amendment was adopted by the Board of Directors of this Corporation on July 17th 2007

IN WITNESS WHEREOF, the undersigned has executed these Articles of Amendment this 17th day of July 2007

Michael Bozzuto
Michael Bozzuto, President

The foregoing instrument was acknowledged before me this 10 day of Sept. 2007, by Michael Bozzuto, as President of Cranes Landing East Homeowner's Association, Inc. who is personally known to me or has produced identification _____.

Kathy M. Diaz
Notary Public
Printed Name: Kathy M. Diaz
My Commission Expires: _____

