

### Dollar General Co.

CORE Real Estate Group, LLC
200 Centre on the Lake, Lake St. Louis, MO 63367



### **Executive Overview**

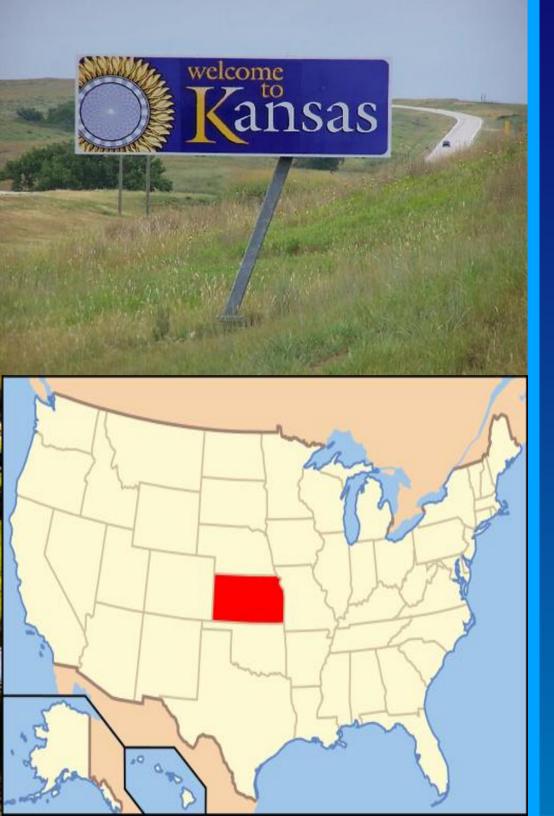
ASKING PRICE	\$900,000	
NOI	\$72,000	
CAP RATE	8%	
RENT BUMP YEAR 11	\$2,160 ANNUALLY	
TERM	15 YEARS (08//01/17 - 8/30/32)	
OPTIONS	4 – FIVE YEAR OPTIONS	
ABSOLUTE NNN	NO LL RESPONSIBILITIES	

### **Lease Abstract**

TENANT	Dolgencorp, LLC	
GUARANTOR	Dollar General Corporation	
ADDRESS	222 W FIRST ST GAS KANSAS	
RENT COMMENCEMENT	August 1, 2017	
LEASE EXPIRATION	August 30, 2032	
RENEWAL OPTIONS	Four (4) five (5) year options	
REAL ESTATE TAXES	Tenant shall reimburse Landlord for the ad valorem taxes payable with respect to the Demised Premises.	
INSURANCE	Tenant shall, at its sole cost, carry and maintain Liability Insurance and Property Insurance. Landlord shall be the named insured, and Tenant and Landlord's designated mortgagee, if any, shall be named as an additional insureds under the Liability Insurance. Tenant shall be named as the loss payee, and Landlord and Landlord's designated mortgagee shall be named as additional loss payees, under the Property Insurance policy.	
REPAIR & MAINTENANCE	Tenant shall, at its own cost and expense, keep and maintain or cause to be kept or maintained in good repair and condition the Demised Premises and all buildings and improvements at any time erected thereon.	
UTILITIES	Tenant shall pay for all utilities used by it in the Demised Premises.	
MAINTENANCE BY LANDLORD	None	
RIGHT OF FIRST REFUSAL	None	

### **Rent Roll**

Period	Monthly Rent	Return
Lease Years 1-10	\$72,000	8%
Lease Years 11-15	\$74,160	8.24%
Lease Years 16-20 (Option 1)	\$81,576	9%
Lease Years 21-25 (Option 2)	\$89,736	9.97%
Lease Years 26-30 (Option 3)	\$98,712	10.96%
Lease Years 31-35 (Option 4)	\$108,576	12%

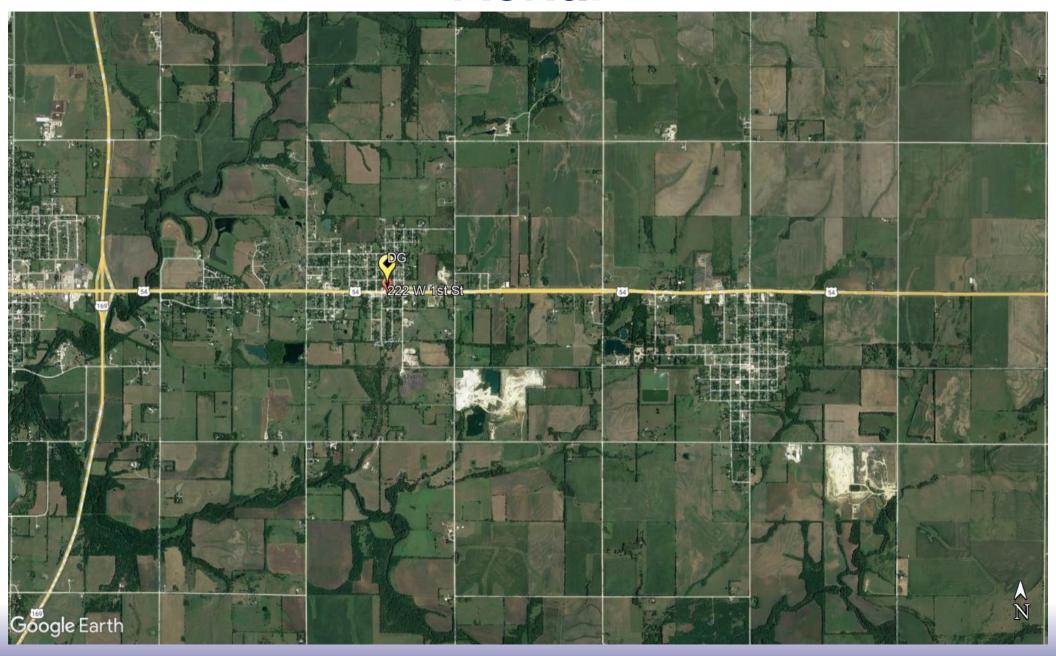


#### **About Piedmont**

Piedmont is a city in northwestern <u>Wayne</u> <u>County</u> in Southeast <u>Missouri</u>, United States. Its population was 1,897 at the <u>2020</u> <u>census.[4]</u> Part of the <u>Ozark Foothills Region</u>, it is at the convergence of State Highways 34 and 49. Piedmont, transliterated as "foot of the mountain," is named for its position at the foot of Clark Mountain, a 1424-foot summit approximately two miles north of the town.

Clearwater Lake is a reservoir on the Black River, six miles (9.7 km) from Piedmont, Missouri. The U.S. Army Corps of Engineers uses Clearwater for flood control in the White and lower Mississippi River Basins. Clearwater Lake

## **Aerial**



### **Tenant Summary**

Dollar General Corporation is an American chain of variety stores headquartered in Goodlettsville, Tennessee. Dollar General offers products that are frequently used and replenished—such as food, snacks, health and beauty aids, cleaning supplies, basic apparel, housewares, and seasonal items—at low everyday prices in convenient neighborhood locations. A leading discount retailer, Dollar General operates 19,643 stores in the Continental States and Mexico with continued growth on the horizon.

- » Wealthy millennials are increasingly shopping at dollar stores
- » The number of heads of households shopping at dollar stores who are under 35 years old and earning more than \$100,000 a year increased 7.1% between 2012 and 2015, compared to 3.6% at all retail stores
- » 29% of millennial dollar store consumers earn over \$100,000 annually
- » Wealthy millennials accounted for about 25% of sales

For more information, please visit www.dollargeneral.com.



### DOLLAR GENERAL



### CONFIDENTIALITY STATEMENT

The information contained in the following marketing packet is proprietary and confidential. The marketing packet is an unverified summary to provide information to a prospective purchaser. The information contained herein is not a substitute for an in depth due diligence process. Core Real Estate Group, LLC makes no warranty or representation regarding income or expenses for the subject property, the future projections, square footage, physical condition, improvements and or presence of hazardous materials or future plans of tenant occupying the property. All information contained in the marketing packet has been obtained by sources believed to be reliable and trustworthy. ALL POTENTIAL BUYERS MUST TAKE THE NECESSARY STEPS DURING THE DUE DILIGENCE PERIOD TO INVESTIGATE THE PROPERTY.

# **Exclusively Presented By:**



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