

**SCRIP CAIP
40% Tuition Account Designation Form**

Name: _____

Address: _____

City, State, ZIP _____

Phone *and* email _____

Signature _____
(sign) (date)

CAIP stands for **C**entral **A**ccount **I**ncentive **P**rogram. When you purchase SCRIP from Central Lutheran School, the school earns a percentage of that purchase. The amount is determined by each individual vendor.

The school's proceeds from your SCRIP purchases are then distributed in the following manner: 50% to the CLS General Fund (pays operating expenses); 10% to the CLS SCRIP program; *40% to the tuition account of your choice, if you so choose.

_____ Your family's tuition account for the current school year

_____ Another family's tuition account (current year): Specify family/ies below

1. _____

2. _____

You may change the designation/s of your 40% allocation at any time, but changes must be communicated to the SCRIP coordinators at least two weeks in advance of the CAIP payout dates. CAIP is distributed in December, April and August.

If you choose your 40% to be directed to yours, or another family's, tuition account, the credit will appear on your financial account on Fast Direct as a "CAIP credit." Families who have paid their tuition in full will receive a check in the amount of their CAIP credit.

****If no CAIP form is on file, the proceeds are divided equally between the CLS General Fund and the CLS SCRIP Program (default).***