

INVESTOR UPDATE

ASX RELEASE

6 June 2025

LOCKSLEY RESOURCES LIMITED

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ASX: LKY

SHARES ON ISSUE

183,333,330

LOCKSLEY RESOURCES COMMENCES U.S. OTCQB QUOTATION PROCESS

Locksley Resources Limited (**ASX: LKY**) ("**Locksley**" or "the **Company**") is pleased to announce that it has engaged U.S. based capital markets advisory group Viriathus Capital LLC to assist in securing quotation of the Company's shares on the OTCQB Venture Market in the United States.

The OTCQB is a leading U.S. market for early stage and developing international companies and provides enhanced access to North American investors. This initiative forms part of Locksley's broader U.S. strategic engagement and positioning of its Mojave Critical Minerals Project in California.

Highlights:

- **Advisory Appointment:** Locksley has executed an agreement with Viriathus Capital LLC, to act as the Company's Financial Advisor for the OTCQB listing process.
- **Enhanced U.S. Exposure:** OTCQB listing will provide increased visibility, trading access, and liquidity for North American investors while maintaining primary ASX listing.
- **Strategic Alignment:** The quotation supports Locksley's broader U.S. critical minerals strategy, including federal funding initiatives, research collaborations and potential downstream partnerships.
- **Regulatory Pathway:** Viriathus will support all listing certifications, regulatory compliance, and filing obligations with OTC Markets Group under SEC Rule 12g3-2(b).

The engagement with Viriathus includes comprehensive assistance with:

- OTCQB application and certification
- U.S. investor disclosure and compliance support
- Market maker coordination and quotation documentation

Locksley Chairman, Nathan Lude, commented

"Our planned OTCQB quotation marks a significant milestone in unlocking U.S. investor interest in Locksley's Critical Minerals Mojave Project. With strong momentum in critical mineral policy and supply chain localisation, this listing supports our engagement with U.S. institutions, partners, and investment avenues."

Locksley looks forward to updating shareholders as the process progresses and quotation on the OTCQB is achieved.

For further information, please contact:

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Chairman

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This announcement has been authorised for release by the Board of Directors of Locksley Resources.

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About Locksley Resources Limited

Locksley Resources Limited is an ASX-listed explorer focused on critical minerals and base metals, with assets in both the United States of America and Australia. The Company is actively advancing exploration across two key assets: the Mojave Project in California, targeting rare earth elements (REEs) and antimony, alongside the Tottenham Copper-Gold Project in New South Wales. Locksley Resources aims to generate shareholder value through strategic exploration, discovery and development in highly prospective mineral regions.

Mojave Project

Located in the Mojave Desert, California, the Mojave Project comprises over 250 claims across two contiguous prospect areas, namely, the North Block/Northeast Block and the El Campo Prospect. The North Block directly abuts claims held by MP Materials, while El Campo lies along strike of the Mountain Pass Mine and is enveloped by MP Materials' claims, highlighting the strong geological continuity and exploration potential of the project area.

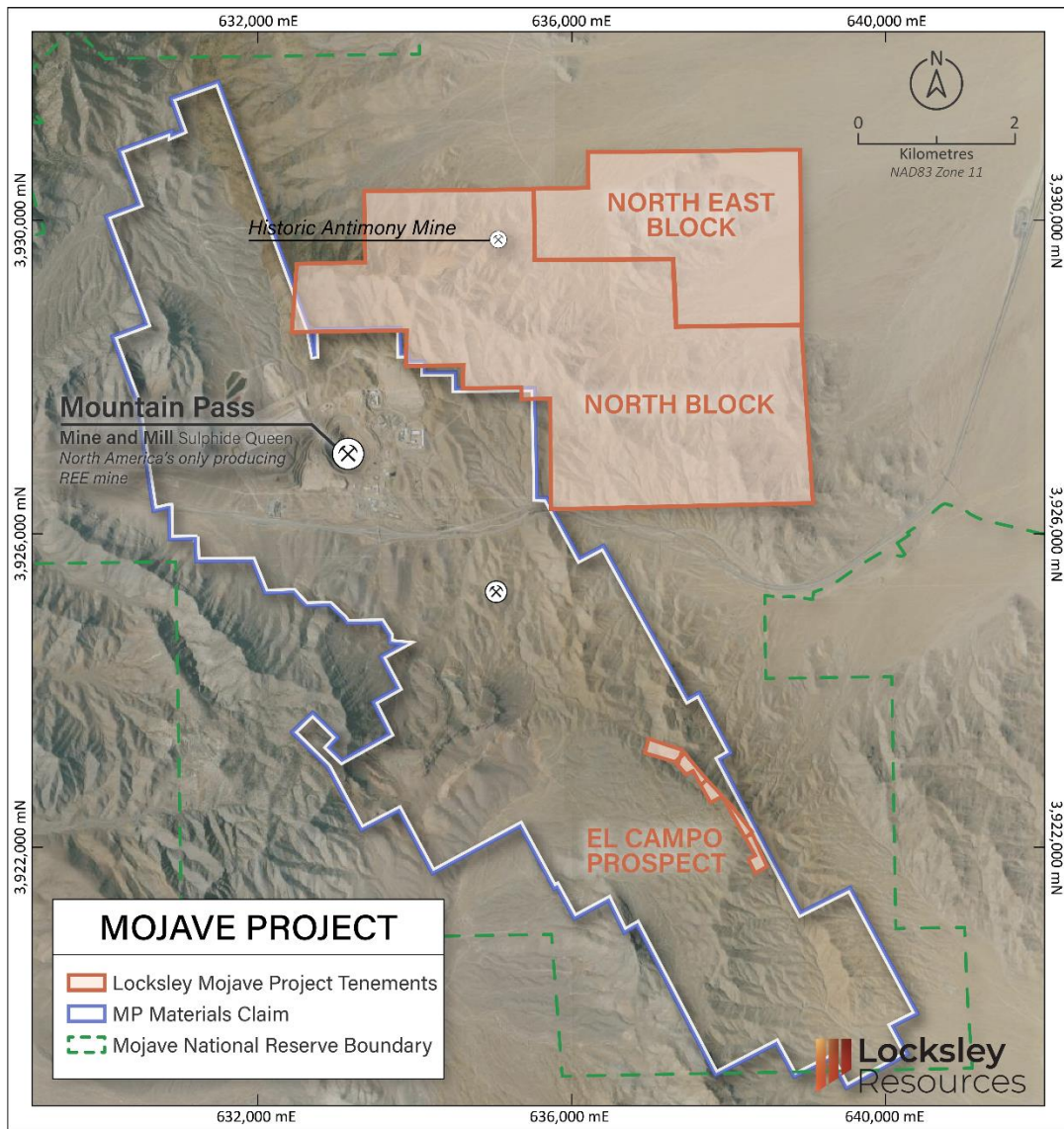
In addition to rare earths, the Mojave Project hosts the historic "Desert Antimony Mine", which last operated in 1937. Despite the United States currently having no domestic antimony production, demand for the metal remains high due to its essential role in defense systems, semiconductors, and metal alloys. With surface samples grading up to 46% Sb as well as silver up to 1,022 g/t Ag, the Desert Mine prospect represents one of the highest-grade known antimony occurrences in the U.S.

Locksley's North American position is further strengthened by rising geopolitical urgency to diversify supply chains away from China, the global leader in both REE & antimony production. With its maiden drilling program planned, the Mojave Project is uniquely positioned to align with U.S. strategic objectives around critical mineral independence and economic security.

Tottenham Project

Locksley's Australian portfolio comprises the advanced Tottenham Copper-Gold Project in New South Wales, focused on VMS-style mineralisation in a well-established mining region.

Locksley is committed to delivering value through discovery, development, and strategic partnerships, with a focus on securing access to U.S. aligned funding and downstream collaborations.



MOJAVE PROJECT – Location of the Mojave Project Blocks in south-eastern California, USA