October 11, 2025

Diamond CPA Accounting & Advisory, Inc.
Certified Public Accountants
Rockledge, Florida

Re: Management Representation Letter

Marina Village Condominium Association, Inc.
Audit for the Year Ended December 31, 2024

Dear Diamond CPA Accounting & Advisory, Inc.:

This representation letter is provided in connection with your audit of the financial statements of Marina Village Condominium Association, Inc. (the "Association"), which comprise the balance sheet as of December 31, 2024, and the related statements of revenues, expenses, changes in fund balance, and cash flows for the year then ended, for the purpose of expressing an opinion on whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit:

Financial Statements

We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter, for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP.

We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements.

The financial statements are complete and include all accounts and transactions.

All material transactions have been properly recorded in the accounting records and are reflected in the financial statements.

We understand that the auditor's role does not relieve management of its responsibilities.

Information Provided

We have provided you with:

Access to all information relevant to the audit, including financial records and related data;

All minutes of board and committee meetings; and

All communications from regulatory agencies and the Association's attorney.

We have disclosed all known actual or possible noncompliance with laws and regulations.

We have disclosed any known fraud or suspected fraud affecting the Association involving management, employees, or others.

We have disclosed any related-party transactions, including those with board members or management.

Cash, Reserves, and Commingling

During 2024, the Association experienced commingling of operating and reserve funds, and certain transfers between funds were not documented in accordance with the governing documents.

As of December 31, 2024, the cash reserve account was materially misstated due to the improper use or transfer of restricted reserve funds for operating purposes.

The Association understands that these conditions result in a material misstatement of the financial statements and are disclosed accordingly.

The Board acknowledges responsibility for corrective actions to properly segregate and replenish reserve funds in future periods.

Subsequent Events and Contingencies

We have disclosed all events occurring subsequent to December 31, 2024, that would require adjustment to or disclosure in the financial statements.

There are no pending or threatened legal actions that would have a material effect on the Association's financial position.

The Association maintains adequate insurance coverage for property, liability, and fidelity bond purposes.

General Representations

We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.

We have disclosed all known significant estimates and judgments used in preparing the financial statements.

We have not withheld any financial records or information that would be relevant to your audit.

To the best of our knowledge, the financial statements are free from unrecorded transactions or side agreements.

We understand that your audit was conducted in accordance with auditing standards generally accepted in the United States of America, which contemplate that you obtain reasonable, but not absolute, assurance about whether the financial statements are free of material misstatement.

Sincerely,

Marina Village Condominium Association, Inc.

By: ______________________________

President Michael Dagen
Board of Directors

By: ______________________________
Treasurer
Board of Directors

Date: 6/22/26