

Management Report

For the period ended February 28, 2026

Jordan Area Community Council



Prepared March 19, 2026

For Management Purposes Only

Statement of Position

Statement of Activity

Statement of Cash Flows

Monthly Cash Transactions



Jordan Area Community Council

Statement of Position

As of February 28, 2026

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
10300 US Bank Checking account	3,594.91
Total Bank Accounts	\$3,594.91
Accounts Receivable	\$15,335.77
Other Current Assets	
12905 Contracts Receivable	25,074.64
13005 Rejuvenate Project Funds	2,000.00
14000 Prepaid Expenses	2,000.00
21200 Employee advances	670.51
Total Other Current Assets	\$29,745.15
Total Current Assets	\$48,675.83
Fixed Assets	\$9,002.20
TOTAL ASSETS	\$57,678.03
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	\$17,046.52
Other Current Liabilities	
24000 Payroll Liabilities	516.48
Total Other Current Liabilities	\$516.48
Total Current Liabilities	\$17,563.00
Long-Term Liabilities	
27300 Advance on NRP Phase II contract	10,000.00
Total Long-Term Liabilities	\$10,000.00
Total Liabilities	\$27,563.00
Equity	
31000 Restricted Funds	20,000.00
32000 Unrestricted Net Assets	10,115.03
Net Revenue	0.00
Total Equity	\$30,115.03
TOTAL LIABILITIES AND EQUITY	\$57,678.03



Jordan Area Community Council

Statement of Activity
June 2025 - February 2026

	TOTAL
Revenue	
43000 Direct Public Grants	20,000.00
44000 Direct Public Support	1,966.00
45000 Government Grants	222,658.85
47500 Program Fees	77,771.37
48100 Interest Income	0.42
4999 Uncategorized Income	1,448.34
Total Revenue	\$323,844.98
GROSS PROFIT	
\$323,844.98	
Expenditures	
60000 Payroll Expenses	106,278.89
61000 Contract Services	138,042.50
62000 Occupancy - JACC office	
62100 Rent Paid	21,300.00
62200 Utilities	2,053.42
62300 Telephone/Internet Service	3,233.31
62500 Equip Rental and Maintenance	178.00
62700 Property/Liability Insurance	933.00
62800 Property Tax	379.07
Total 62000 Occupancy - JACC office	28,076.80
63000 Business Expenses	
63100 Bank and Credit Card Fees	40.56
63300 Dues/Subscriptions/Memberships	-11.74
63305 filing fees	75.00
63400 Office Supplies	1,857.43
63750 Board per diems	1,760.00
Total 63000 Business Expenses	3,721.25
65000 Neighborhood Program Expenses	
65200 Printing/Copying	3,606.73
65250 Meeting Supplies	370.18
65300 Meals at Neighborhood Meetings	7,512.37
65650 Community Events	21,221.69
Total 65000 Neighborhood Program Expenses	32,710.97
66900 Community Garden Expenses	100.00
68000 Other Staff Expenses	2,530.00
69000 Miscellaneous Expenses	1,200.00
69099 Uncategorized Expenses	234.45
Uncategorized Expense (188)	0.00
Total Expenditures	\$312,894.86
NET OPERATING REVENUE	\$10,950.12
Other Expenditures	

	TOTAL
70111 Equipment Depreciation	2,422.72
91000 Change in Net Assets with Donor Restrictions	
91010 Restricted for Future Use	20,000.00
Total 91000 Change in Net Assets with Donor Restrictions	20,000.00
92000 Change in Unrestricted Net Assets	-11,472.60
Total Other Expenditures	\$10,950.12
NET OTHER REVENUE	\$ -10,950.12
NET REVENUE	\$0.00



Jordan Area Community Council

Statement of Cash Flows

June 2025 - February 2026

	TOTAL
OPERATING ACTIVITIES	
Net Revenue	0.00
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
12100 Accounts Receivable	17,079.70
12905 Contracts Receivable	-10,122.02
13005 Rejuvenate Project Funds	-2,000.00
21200 Employee advances	-670.51
25000 Accounts Payable	-18,899.01
24000 Payroll Liabilities	516.48
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	-14,095.36
Net cash provided by operating activities	\$ -14,095.36
INVESTING ACTIVITIES	
15500 Computers and Displays:Accumulated Depreciation	2,422.72
Net cash provided by investing activities	\$2,422.72
FINANCING ACTIVITIES	
27400 Advances on Nhoods 2020 contracts	-10,000.00
31000 Restricted Funds	20,000.00
32000 Unrestricted Net Assets	-11,472.60
Net cash provided by financing activities	\$ -1,472.60
NET CASH INCREASE FOR PERIOD	\$ -13,145.24
Cash at beginning of period	16,740.15
CASH AT END OF PERIOD	\$3,594.91



Jordan Area Community Council

Monthly Cash Transactions Report

February 2026

DATE	NUM	NAME	MEMO/DESCRIPTION	DEBIT	CREDIT	BALANCE
Beginning Balance						22,033.58
02/02/2026	5417	Boost Mobile	Phone service		\$64.32	21,969.26
02/04/2026	1292	Chauncy L Jackson	Brixadi campaign		\$1,200.00	20,769.26
02/04/2026	1290	Riley Woodard	Junk removal		\$200.00	20,569.26
02/04/2026	1289	Camia Carruthers	Office cleaning		\$100.00	20,469.26
02/04/2026		Comcast	Internet subscription		\$299.08	20,170.18
02/04/2026	ACH	Gusto	Payroll processing fees		\$214.80	19,955.38
02/10/2026	ACH	Audua Pugh	Paycheck 2/1 to 2/15/26		\$2,671.92	17,283.46
02/10/2026	ACH	Gusto	Payroll tax payment 2/15/26 payroll		\$1,191.58	16,091.88
02/10/2026		Gusto	Audua Pugh health insurance stipend		\$416.66	15,675.22
02/10/2026		U-Haul	Truck rental for food shelf		\$13.26	15,661.96
02/11/2026	1293	Camia Carruthers	Office cleaning		\$100.00	15,561.96
02/11/2026	ACH	Gusto	Payroll tax payment 2/15/26 payroll		\$448.61	15,113.35
02/13/2026	1294	Aniya Spears	Paycheck 2/1 to 2/15/26		\$1,306.39	13,806.96
02/17/2026		U-Haul	Truck rental for food shelf		\$82.94	13,724.02
02/17/2026	5417	Vistaprint	Business cards		\$50.11	13,673.91
02/17/2026	5417	Adobe	Software subscription		\$26.16	13,647.75
02/17/2026	5417	Google			\$0.49	13,647.26
02/17/2026		Google			\$0.49	13,646.77
02/18/2026	1295	Camia Carruthers	Office cleaning		\$100.00	13,546.77
02/18/2026	ACH	The Hartford	Workers Comp insurance		\$473.00	13,073.77
02/19/2026	1296	Metro Sales	Copier lease		\$906.00	12,167.77
02/19/2026	1297	Minneapolis Finance Department	Water bill garden		\$93.07	12,074.70
02/19/2026		Neighborhood HealthSource	Towns Grant deposit	\$12,523.52		24,598.22
02/24/2026	ACH	Audua Pugh	Paycheck 2/16 to 2/28/26		\$2,671.91	21,926.31
02/24/2026		Gusto	Payroll tax payment 2/28/26 payroll		\$1,191.60	20,734.71
02/24/2026		Gusto	Audua Pugh health insurance stipend		\$416.66	20,318.05
02/24/2026		Amazon.com			\$114.02	20,204.03
02/24/2026		Amazon.com			\$55.77	20,148.26

DATE	NUM	NAME	MEMO/DESCRIPTION	DEBIT	CREDIT	BALANCE
02/25/2026	5417	West Broadway Coalition	Table for WBC Gala		\$2,160.04	17,988.22
02/27/2026	1287	Teto Wilson	Rent		\$2,500.00	15,488.22
02/27/2026	1288	Brothers EMpowered	Invoices 38, 39, 40		\$10,600.00	4,888.22
02/27/2026		US Bank	Interest income	\$0.04		4,888.26
02/27/2026	1298	Aniya Spears	Paycheck 2/16 to 2/28/26		\$1,293.35	3,594.91
TOTAL				\$12,523.56	\$30,962.23	