

Management Report

For the period ended March 31, 2025

Jordan Area Community Council



Prepared April 15, 2025

For Management Purposes Only

Statement of Position

Statement of Activity

Statement of Cash Flows

Monthly Cash Transactions



Jordan Area Community Council

Statement of Position

As of March 31, 2025

		TOTAL
ASSETS		
Current Assets		
Bank Accounts		\$2,385.35
Accounts Receivable		\$4,941.05
Other Current Assets		
12905 Contracts Receivable		20,431.39
14000 Prepaid Expenses		2,000.00
Total Other Current Assets		\$22,431.39
Total Current Assets		\$29,757.79
Fixed Assets		\$11,963.32
TOTAL ASSETS		\$41,721.11
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		\$20,920.67
Other Current Liabilities		
24000 Payroll Liabilities		3,540.84
Total Other Current Liabilities		\$3,540.84
Total Current Liabilities		\$24,461.51
Long-Term Liabilities		
27300 Advance on NRP Phase II contract		10,000.00
27400 Advances on Nhoods 2020 contracts		562.77
Total Long-Term Liabilities		\$10,562.77
Total Liabilities		\$35,024.28
Equity		\$6,696.83
TOTAL LIABILITIES AND EQUITY		\$41,721.11



Jordan Area Community Council

Statement of Activity

June 2024 - March 2025

	TOTAL
Revenue	
43000 Direct Public Grants	72.35
44000 Direct Public Support	900.00
45000 Government Grants	186,460.38
47500 Program Fees	79,924.37
48100 Interest Income	0.52
Total Revenue	\$267,357.62
GROSS PROFIT	\$267,357.62
Expenditures	
60000 Payroll Expenses	69,751.65
61000 Contract Services	138,172.24
62000 Occupancy - JACC office	
62100 Rent Paid	21,835.60
62200 Utilities	5,011.71
62300 Telephone/Internet Service	336.38
62700 Property/Liability Insurance	908.00
Total 62000 Occupancy - JACC office	28,091.69
63000 Business Expenses	
63300 Dues/Subscriptions/Memberships	753.13
63305 filing fees	48.44
63400 Office Supplies	1,814.46
63750 Board per diems	1,500.00
63900 Small equipment purchases	0.00
Total 63000 Business Expenses	4,116.03
64000 Fund-raising Expenses	1,076.11
65000 Neighborhood Program Expenses	
65100 Newsletter/Web site	392.07
65200 Printing/Copying	3,497.43
65250 Meeting Supplies	3,922.19
65300 Meals at Neighborhood Meetings	3,928.52
65600 Volunteer Recognition	1,925.00
65650 Community Events	13,238.54
Total 65000 Neighborhood Program Expenses	26,903.75
66300 Youth Program Expenses	1,012.47
66900 Community Garden Expenses	5,338.16
68000 Other Staff Expenses	3.00
69000 Miscellaneous Expenses	1,000.00
69099 Uncategorized Expenses	173.95
Total Expenditures	\$275,639.05
NET OPERATING REVENUE	\$ -8,281.43
Other Expenditures	\$2,376.45
NET OTHER REVENUE	\$ -2,376.45
NET REVENUE	\$ -10,657.88



Jordan Area Community Council

Statement of Cash Flows

June 2024 - March 2025

	TOTAL
OPERATING ACTIVITIES	
Net Revenue	-10,657.88
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
12100 Accounts Receivable	9,903.71
12905 Contracts Receivable	-1,730.45
12907 Other receivables	0.00
Uncategorized Asset	0.00
25000 Accounts Payable	-8,009.70
24000 Payroll Liabilities	3,540.84
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	3,704.40
Net cash provided by operating activities	\$ -6,953.48
INVESTING ACTIVITIES	
15500 Computers and Displays:Accumulated Depreciation	2,376.45
18300 1722 26th Avenue North	10,500.00
18400 1722 26th Avenue North:Accumulated Depreciation	-10,500.00
Net cash provided by investing activities	\$2,376.45
FINANCING ACTIVITIES	
27400 Advances on Nhoods 2020 contracts	-9,437.23
27600 Hennepin County advance	-5,335.69
Net cash provided by financing activities	\$ -14,772.92
NET CASH INCREASE FOR PERIOD	\$ -19,349.95
Cash at beginning of period	21,735.30
CASH AT END OF PERIOD	\$2,385.35



Jordan Area Community Council

Monthly Cash Transactions

March 2025

DATE	NUM	NAME	MEMO/DESCRIPTION	CLR	DEBIT	CREDIT	BALANCE
10300 US Bank Checking account							
Beginning Balance							9,374.78
03/04/2025	5417	Amazon.com	Office supplies	R		\$77.10	9,297.68
03/04/2025	5417	Amazon.com		R		\$29.38	9,268.30
03/05/2025	1166	Aniya Spears	Paycheck 2/16 to 2/28/25 payroll	R		\$638.42	8,629.88
03/05/2025	Auto	Gusto	Payroll processing fees March 2025	R		\$169.20	8,460.68
03/06/2025	Auto	Gusto	Payroll tax payment Aniya 2/28/25 payroll	R		\$142.46	8,318.22
03/07/2025	5417	Comcast	Internet subscription	R		\$336.38	7,981.84
03/10/2025	1167	Brothers EMpowered	February Peacekeepers	R		\$9,700.00	-1,718.16
03/10/2025		Xcel Energy	Utilities	R		\$174.75	-1,892.91
03/14/2025	Auto	Gusto	Aniya paycheck 3/15/25 payroll	R		\$604.37	-2,497.28
03/14/2025	Auto	Gusto	Payroll tax payment Aniya 3/15/25 payroll	R		\$444.29	-2,941.57
03/14/2025	Auto	Gusto	Payroll tax payment Aniya 3/15/25 payroll	R		\$127.70	-3,069.27
03/17/2025	5417	West Broadway Coalition	WBC Gala	R		\$308.70	-3,377.97
03/18/2025	5417	Eat @ Sammy's		R		\$116.90	-3,494.87
03/18/2025	5417	Pair of Dice Pizza		R		\$72.35	-3,567.22
03/21/2025	5417	In Design	Renderings for Building Design	R		\$1,200.00	-4,767.22
03/24/2025	22433-80	COM:22433 NRP p2	NRP reimbursement	R	\$11,840.00		7,072.78
03/24/2025	5417	Hawabbe's	Renderings	R		\$200.00	6,872.78
03/24/2025	5417	Star Dragon	Food for meeting	R		\$132.37	6,740.41
03/27/2025	5417	WolfPack	JACC T-shirts	R		\$780.00	5,960.41
03/27/2025	5417	Amazon.com	Office supplies - floor cleaner	R		\$33.13	5,927.28
03/31/2025		US Bank	Interest income	R	\$0.03		5,927.31
03/31/2025	Auto	Gusto	Aniya paycheck 3/31/25 payroll	R		\$1,343.20	4,584.11
03/31/2025		Gusto	Payroll tax payment 3/31/25 payroll	R		\$1,005.55	3,578.56
03/31/2025		Gusto	Health Insurance stipend	R		\$833.33	2,745.23
03/31/2025	5417	Adobe	Software subscription	R		\$359.88	2,385.35
Total for 10300 US Bank Checking account					\$11,840.03	\$18,829.46	
TOTAL					\$11,840.03	\$18,829.46	