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PRESS RELEASE

Petroleum County Community Development Cooperative Incorporated

[Winnett, MT] [04/30/24] – Montana Cooperative Development Center (MCDC) is excited to announce the incorporation of the Petroleum County Community Development Cooperative (PCCDC), a community development cooperative aimed at fostering economic development and enhancing the vitality of the Winnett community. Formed with the collective goal of funding economic projects, supporting local businesses and entrepreneurial projects, and tackling real estate issues, completing incorporation is a significant step toward empowering residents to shape the future of their community.

With a commitment to collaboration and shared investment through pooling resources, members of the co-op aim to create a more vibrant and resilient community. The PCCDC seeks to harness the collective resources to drive sustainable growth and prosperity.

“I’m fascinated with the possibilities and flexibility of the Investment Cooperative structure and how it can be used as another tool to leverage and promote funding of infrastructure and projects in the Petroleum County extended community. A revolving loan fund model will focus on business succession, creation, and expansion, along with the issue of housing and other possible needs. The Opportunity Development Cooperative of Petroleum County mission statement reads; The co-op will maintain and grow viable businesses or projects that benefit the residents of Petroleum County by allowing co-op members to invest funds in the future development of our community, therefore enhancing the economic stability of the community. We appreciate the Montana Cooperative Development Center group that has been helpful in guiding our group through the process of organization.” ~ Diane Ahlgreen, Steering Committee Member

Questions can be emailed to info@winnettcoop.com and a website with more information will be coming soon.

The incorporation of the PCCD represents a significant milestone within the Montana Cooperative Community, underscoring MCDC's unwavering dedication to advancing the cooperative business model for the betterment of Montana's communities. Special thanks to the US Department of Commerce–Economic Development Administration for its continued funding and support in bringing investment cooperative programming to the State, along with Montana Department of Ag and Snowy Mountain Development Corporation for their support.

Montana Cooperative Development Center is the statewide economic development organization dedicated to utilizing the cooperative business model to address communities’ economic and social needs. MCDC serves all 56 counties and the Tribal Nations within Montana. MCDC is currently working with over 30 community groups across the State who are exploring cooperative solutions. For more information or to set up an appointment visit www.mcdc.coop or follow on Facebook at <https://www.facebook.com/mcdc.coop>.

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