

VCU DATA MANAGEMENT LIMITED

Reg. Off.: 303, 3rd Floor, Aaditya Arcade Topiwala Lane, Grant Road (East) Mumbai- 400007.

CIN: L74999MH2013PLC240938

Tel: 022-40054245; Email: mumbai@vcupack.com

30th May, 2018

To,
The Manager – CRD
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

Dear Sir,

Scrip Code No. 536672

Sub: Outcome of Board Meeting held on 30th May, 2018.

We wish to inform you that, at the Board meeting held today i.e. Wednesday 30th May, 2018, the Board approved the following:

1. Annual Audited Financial Statements (Standalone) of the Company for the quarter and year ended 31st March 2018:

The Board has approved the Annual Audited Financial Statements (Standalone) for the quarter and year ended 31st March, 2018. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015, we are enclosing herewith the following:

- a) Audited financial results (Standalone) for the quarter and year ended 31st March, 2018;
 - b) Auditor's Report on the Audited financial results (Standalone);
 - c) Declaration in terms of Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements), 2015.
2. Re-appointed Dhruvaprakash & Co., as Internal Auditor of the Company for Financial Year 2018-2019.
 3. Re-appointed VKM & Associates as Secretarial Auditor of the Company for conducting secretarial audit of Financial Year 2017-2018.

Meeting started at 2.00 pm and concluded at 6.00 pm.

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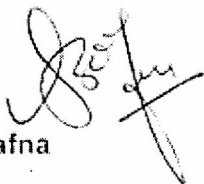
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Kindly take the above on your record.

Thanking you,

Yours faithfully,
For VCU Data Management Limited

Shripal Bafna
Director
DIN No.: 06489822



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[Declaration for Audit Report with Unmodified Opinion]

In terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 read with Securities Exchange Board of India circular no.CIR/CFD/CNID/56/2016 dated May 27, 2016, we hereby declare that M/s Kriplani Milani & Co., Chartered Accountants, the Statutory Auditors of the Company have given the Audit Report with unmodified opinion on the Standalone Financial Results of the Company for the period ended on March 31, 2018.

Thanking you,

Yours faithfully,
For VCU Data Management Limited


Shripal Bafna
Director
DIN No.: 06489822



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AUDITED FINANCIAL RESEULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

Particulars	Year Ended on Mar 31,2018 Audited	Year Ended on Mar 31,2017 Audited
ASSETS		
Non-current assets		
Property Plant and Equipment	540,809	983,955
Intangible Assets	-	-
Financial assets		
- Investments	1,373,525	-
- Loans	183,000,219	164,848,644
- Other Financial Assets	135,250,651	225,494,381
Deferred tax assets (Net)	177,190	152,907
Total Non Current Assets	320,342,395	391,479,888
Current assets		
Inventories	3,035,850	3,525,350
Financial assets		
- Trade Receivables	123,728,605	43,740,735
- Cash and cash equivalents	8,832,724	2,249,269
- Short term loans and advances	5,034,398	4,810,373
Total Current Assets	140,631,577	54,325,726
Total Assets	460,973,972	445,805,614
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	155,000,000	155,000,000
Other equity	115,440,736	114,449,420
Total Equity	270,440,736	269,449,420
Non-current liabilities		
Financial liabilities		
- Other Financial Liability	63,600,000	134,850,000
Provisions	-	-
Deferred tax liabilities (Net)	-	-
Total Non Current Liabilities	63,600,000	134,850,000
Current liabilities		
Financial liabilities		
- Short term borrowings	-	100,000
- Trade and other payables	126,721,606	41,333,617
Other current liabilities		
Short-term provisions	211,629	72,576
Other current liabilities	-	-
Total Current Liabilities	126,933,235	41,506,194
TOTAL Liabilities	460,973,972	445,805,614
	-	-



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AUDITED FINANCIAL RESEULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

Particulars	Quarter Ended		Year Ended		
	Audited 31.03.2018	Unaudited 31.12.2017	Audited 31.03.2017	Audited 31.03.2018	Audited 31.03.2017
INCOME					
Revenue From Operations					
Income from Operation	150,819,352	16,837,958	67,328,624	181,506,621	67,754,990
Other Income	4,670,376	5,822,756	12,426,094	22,077,219	19,955,063
Total Income	155,489,728	22,660,714	79,754,718	203,583,840	87,710,053
EXPENSES					
Purchase of Stcok in trade	150,540,523	16,800,381	66,660,590	181,008,416	66,661,633
Change in Inventory	285,123	-	985,901	489,500	995,520
Operating Expenses	12,660,590	1,506,783	18,799,384	14,210,383	19,404,548
Employee benefit expense	1,402,560	1,402,580	1,001,620	5,610,720	2,129,780
Finance Cost	1,774	965	1,016	4,082	13,870
Depriciation & Amortization Expenses	311,846	311,843	673,223	1,247,376	1,888,656
Other Expenses	55,600	10,213	37,694	64,906	485,158
Total Expenses	165,258,017	20,032,765	88,159,427	202,635,382	91,579,165
PROFIT BEFORE EXCEPTIONAL ITEMS, Extraordinary items AND TAX	-9,768,288	2,627,949	-8,404,709	948,458	-3,869,112
Less: Extraordinary Items (prior period expenses)					
Profit Before Tax	-9,768,288	2,627,949	-8,404,709	948,458	-3,869,112
Tax Expenses	-24,283	-	-197,288	-24,283	-188,067
Profit for the Year	-9,744,006	2,627,949	-8,207,420	972,741	-3,681,045
Other Comprehensive Income					
A(i) Items that will not be reclassified to profit or loss					
Remeasurements of the defined benefit plans					
Equity Instruments through Other Comprehensive Income					
(ii) Income tax related to items that will not be reclassified to profit or loss					
B (i) Items that will be reclassified to profit or loss					
(ii) Income tax related to items that will be reclassified to profit or loss					
Total Comprehensive Income for the year	-9,744,006	2,627,949	-8,207,420	972,741	-3,681,045
Earnings Per equity share of face value of Rs 10 each					
Basic(in Rs)	-0.63	0.17	-0.53	0.06	-0.24
Diluted (in Rs)	-0.63	0.17	-0.53	0.06	-0.24



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Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2018 and the Statutory Auditors of the Company have carried out the Limited Review of the same.
- 2 Pursuant to Regulation 33 (3) of the SEBI (Listing and Obligations Disclosure Regulations) Requirements, 2015, the Company at its Board Meeting dated 30th May, 2018 has decided to exercise its option to publish the Standalone audited Financial Results of the Company for the quarter and year ending 31st March, 2018 during the Financial Year 2017-2018.
- 3 The Company adopted Indian Accounting Standards ("IND-AS") from 1st April, 2017 and accordingly, the transition was carried out, from the Accounting Principle's generally accepted in India as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (previous GAAP), in accordance with IND-AS-101 "First Time adoption of Indian Accounting Standards". Accordingly the impact of transition has been recorded in opening reserves as at April 1, 2016 and the periods presented have been restated accordingly.
- 4 Reconciliation of Net Profits after tax reported in accordance with Indian GAAP to total comprehensive income in accordance with IND-AS is given below:

Particulars	Quarter Ended 31.03.2018	Year Ended 31.03.2018
Profit after Tax reported in Previous GAAP	(9,744,006)	972,741
Total Comprehensive Income as per IND AS	(9,744,006)	972,741

- 5 The format for audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 15, 2015 has been modified to comply with requirements of SEBI's circular CIR/CFD/FAC/62/2016 dated July 5, 2016, IND-AS and schedule III (Division) to the Companies Act, 2013 applicable to companies that are required to comply with IND-AS.
- 6 The Company is having single reportable segment as defined in Accounting Standard-17 on 'Segment Reporting' and therefore Segment Reporting is not applicable to the Company.
- 7 The Figures have been regrouped & rearranged where necessary.

By order of the Board of Directors
For VCU DATA MANAGEMENT LIMITED



Shripal Bafna
Chairman and Managing Director

Place: Mumbai
Date : 30.05.2018

Kriplani Milani & Co

CHARTERED ACCOUNTANTS

Office No. 203 & 207, Mint Chambers, 45/47 Mint Road, Opp GPO, Fort, Mumbai – 400 001

☎ 91-22-2265 0430, 4005 8971. E-mail: kriplani.bharat@gmail.com

Independent Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,

The Board of Directors

VCU Data Management Limited

We have audited the quarterly financial results of VCU Data Management Ltd ('the company') for the quarter ended March 31, 2018 and the year to date results for the period April 1, 2017 to March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 read with Circular No. CIR/CFD/CMD15/2015 dated November 30, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / IND AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. The financial information pertaining to the year ended 31st March 2017 included in the statement prepared in accordance with the Companies (Accounting Standards) Rules, 2006 has been restated to comply with the Indian Accounting Standards (Ind AS) and included in this Statement as figures for the corresponding previous year. We have audited the adjustments made to the previously issued financial information upon transition to Ind AS.



We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India and auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2018 as well as the year to date results for the period from April 1, 2017 to March 31, 2018.

For Kriplani Milani & Co.
Chartered Accountants
FRN No. 130461W

Bharat R K
Bharat R. Kriplani
Partner
Membership No. 134969



Place: Mumbai
Date: 30.05.2018