



NOVATECH LTD COMPENSATION PLAN

WELCOME

OUR VISION

Welcome to NovaTech!

We would like to thank you for trusting us with your trading needs. Trading Cryptocurrency and Forex online offer an array of benefits, including cost and time savings as well as flexibility and numerous trading options. With trading volumes in the trillions daily, it is also important to partner with a reliable company while understanding the risks involved.

NovaTech was established in June 2019 to provide customers with an affordable solution to easily trade cryptocurrencies and Forex online using the most sophisticated and latest technologies available. Through its own cryptocurrency exchange, NovaTech aggregates other cryptocurrency exchanges, non-bank liquidity providers, Forex and cryptocurrency brokers, OTC orders of institutional clients, and hedge funds. This enables us to create one of the deepest liquidity pools in the industry!

Please take a moment to review the information provided and familiarize yourself with the details of our plan.

We look forward to our continued business together!

**Sincerely,
NovaTech**

KYC POLICY

■ STANDARDS

- The objective of KYC guidelines is to prevent banks from being used, intentionally or unintentionally, by criminal elements for money laundering activities. Related procedures also enable banks to better understand their customers and their financial dealings. This helps them manage their risks in a well-judged manner. Today not only the banks but also different online businesses can implement KYC. They usually frame their KYC policies incorporating the following four key elements:
 - Customer Acceptance Policy;
 - Customer Identification Procedures;
 - Monitoring of Transactions; and
 - Risk Management

NovaTech aims to minimize the risk of fraud, by identifying suspicious elements earlier on in the client-business relationship lifecycle. For the purposes of a KYC policy, a *customer/user* may be defined as:

- any person or entity that maintains an account and/or has a business relationship with NovaTech
- one on whose behalf the account is maintained (i.e. the beneficial owner);
- beneficiaries of transactions conducted NovaTech
- any person or entity connected with a financial transaction which can pose significant reputational or other risks to NovaTech, for example, a wire transfer or issue of a high-value demand draft as a single transaction

■ TYPICAL CONTROLS

- KYC controls typically include the following:
 - Collection and analysis of basic personally identifiable information.
 - Screening of identity particulars (PII) against global watch-lists to determine the status of public exposure (politically exposed person or PEP) and adverse media.
 - Determination of the customer's risk in terms of the tendency to commit money laundering, terrorist finance, or identity theft.
 - Creation and assessment of a 'Customer Profile' on the basis of a customer's transactional behaviour ³
 - Monitoring of a customer's transactions against expected behaviour and recorded profile as well as that of the customer's peers

TERMS & CONDITIONS

- **All users must be 18 years of age or older.**
- **While more than one account is allowed per household, only one account is allowed per user and/or business entity. The use and/or registration of multiple accounts, including those belonging to minors, non-consenting family members or fictitious aliases are strictly prohibited and will result in the forfeiture of all accounts, both authorized and non-authorized.**

EARNINGS DISCLAIMER

■ DISCLAIMER

- By using this website, platform, products or services, you fully understand and agree to legally comply with this Risk Disclosure and Disclaimer.
- From time to time, the Company may report on the success of one of its existing or prior clients/customers. The information about this success is accurately portrayed by the Customer. You acknowledge that the prior success of others does not guarantee your success. As with any business, your results may vary and will be based on your individual capacity, business experience, expertise, and level of desire. There are no guarantees concerning the level of success you may experience. There is no guarantee that you will make any income at all and you accept the risk that the earnings and income statements differ by individual. Each individual's success depends on his or her background, dedication, desire and motivation. The use of our information, products and services should be based on your own due diligence and you agree that the Company is not liable for any success or failure of your business that is directly or indirectly related to the purchase and use of our information, products, and services reviewed or advertised.
- All information contained herein should be independently verified and confirmed. We do not accept any liability for any loss or damage whatsoever caused in reliance upon such information or services. Please be aware of the risks involved with any trading done in any financial market. Do not trade with money that you cannot afford to lose. When in doubt, you should consult a qualified financial advisor before making any investment decisions.
- Trading and investing in cryptocurrencies (also called digital or virtual currencies, crypto assets, altcoins and so on) as well as Forex involves substantial risk of loss and is not suitable for every investor. The valuation of cryptocurrencies, Forex, and futures may fluctuate, and, as a result, clients may lose more than their original investment. The highly leveraged nature of futures trading means that small market movements will have a great impact on your trading account and this can work against you, leading to large losses or can work for you, leading to large gains.
- If the market moves against you, you may sustain a total loss greater than the amount you deposited into your account. You are responsible for all the risks and financial resources you use and for the chosen trading system. You should not engage in trading unless you fully understand the nature of the transactions you are entering into and the extent of your exposure to loss. If you do not fully understand these risks you must seek independent advice from your financial advisor.
- All trading strategies are used at your own risk.
- Any content on this site should not be relied upon as advice or construed as providing recommendations of any kind. It is your responsibility to confirm and decide which trades to make. Trade only with risk capital; that is, trade with money that, if lost, will not adversely impact your lifestyle and your ability to meet your financial obligations. Past results are no indication of future performance. In no event should the content of this correspondence be construed as an express or implied promise or guarantee.
- NovaTech Ltd and its subsidiaries are not responsible for any losses incurred as a result of using any of our trading strategies.

I hereby acknowledge that I have read and agree to the Terms & Conditions and states in the above Earnings Disclaimer by NovaTech Ltd and its subsidiaries and understand the risks involved.

Name

Signature

Date

TRADING (MT5 ACCOUNTS)

- TRADING ON NOVATECH'S MT5 PLATFORM
 - NovaTech offers customers the ability to trade on its registered platform without having to invest in the PAMM (Percent Allocation Management Module.) Users are trading on the open market and may trade any currency pairs provided to them.
 - NovaTech does NOT hold any liability for funds traded in user's personal accounts.
 - Users who are trading on their own MT5 accounts may have use of the MetaTrader Marketplace offering personal AI and EA software. Please use these services and products at your own discretion as these are 3rd party vendors and NOT associated with NovaTech.
- PERFORMANCE FEES
 - No Charge.
- ACCOUNT SERVICE FEES
 - No Charge
- Trading Fees
 - See Comparison Chart Below

PLAN COMPARISON CHART

Account Comparison	PAMM	MT5
Package	Cost (USD)	Cost (USD)
Builder	\$99 - \$499	Standard
Bronze	\$500 - \$2499	Standard
Silver	\$2500 - \$4999	Standard
Gold	\$5000 - \$9999	Standard
Platinum	\$10,000 - \$24,999	Platinum
VIP	\$25,000+	VIP
Monthly Service Fee	\$25/mo	\$0/mo
Builder	Yes	Waived
Bronze - Platinum	Yes	Waived
VIP	Waived	Waived
Performance Fee	% of Profits Earned	% of Profits Earned
Builder	30%	Waived
Bronze - Platinum	30%	Waived
VIP	30%	Waived
Commissions	USD per Lot	USD per Lot
Builder thru Gold	Waived	\$15.00
Platinum	Waived	\$10.00
VIP	Waived	\$3.00
Spot Metals (All Accounts)	Waived	\$25.00
Spread	PIPS	PIPS
Fiat (Standard)	Waived	1.6
Fiat (VIP Accounts)	Waived	0.8
Cryptocurrency (Standard)	Waived	1.6
Cryptocurrency (VIP Accounts)	Waived	0.8
Additional Features	PAMM	MT5
Deposit Fees	Waived	Waived
1% Cash Back Reward	VIP Only	N/A
10% Deposit Match (First Deposit Only)	N/A	Up to \$1,000
Other - please type in details		

MT5 AFFILIATE BONUSES

* PLEASE NOTE ACTIVE MEMBER ACCOUNT REQUIRED TO PARTICIPATE IN THIS PROGRAM!

- SPONSOR TREE
 - NovaTech uses a simple unilevel structure for its MT5 Self Trading Accounts.
 - Your Sponsor Tree includes everyone you personally enroll and every new member they go on to enroll. Your personally enrolled business partners will be positioned on your first level. Everyone they personally enroll will be positioned on your second level, and so on. There is no limit to the number of partners you can personally enroll.
 - Bonuses calculated from your Sponsor Tree:
 - Residual Income

- PLACEMENT TREE
 - There is no Placement Tree for Self Trading Accounts

- HOLDING TANK
 - The MT5 Affiliate Program does not employ the use of a Holding Tank
 - The MT5 Affiliate Program is **separate** from the PAMM Affiliate Program and requires a separate registration and enrollment.

MT5 AFFILIATE BONUSES (CONT.)

* PLEASE NOTE ACTIVE MEMBER ACCOUNT REQUIRED TO PARTICIPATE IN THIS PROGRAM!

■ RESIDUAL BONUS

- All active members will receive residual income calculated from the fees paid by their direct downlines.
- Calculations are based on Level 1 bonuses. (E.g. – Sponsor receives 15% of total commissions paid by Level 1, and Level 2 pays 1% of the total fees paid from Level 1.)

See Chart Below:

Level (All Members)	Commissions	Spreads (per Lot) Standard	Spreads (per Lot) Platinum	Spreads (per Lot) VIP
1	15%	\$5.00	\$4.00	\$1.65
2	2%	\$1.00	\$0.80	\$0.33
3	1%	\$0.50	\$0.40	\$0.165
4	1%	\$0.50	\$0.40	\$0.165
5	1%	\$0.50	\$0.40	\$0.165

TRADING (PAMM ACCOUNTS)

■ TRADING GAINS & LOSSES

- Trading earnings (aka bonuses) include all amounts derived from trading on NovaTech's MT5 Trading Platform. Trades include both cryptocurrency and Forex activities.
- Trading gains & losses are posted weekly and can be withdrawn anytime. Trading bonuses posted to the e-wallet **include** performance fees (see below.)
- Earnings will vary based on market conditions, robot strategies, and algorithms used. Please note automated trading is only offered on managed accounts and manual trading or manipulation of strategies by anyone other than NovaTech is at the sole discretion and responsibility of the end user!

■ PERFORMANCE FEES

- A Performance Fee is applied to positive returns and is equal to the amount of trading PROFITS earned based on the following criteria: (Excludes commissions earned from the Affiliate Referral Program)
 - Meets or exceeds HWM (High Water Mark) criteria
 - All accounts are subject to a performance fee equal to 30% of all trading profits. This fee, if applicable, is automatically deducted weekly from current trading balances.
- **EXAMPLE (FIAT): * For informational purposes only. Not intended to project earnings.**
 - \$10,000 trading account is subject to a 30% performance fee. Assuming this account earns \$1000 in trading profits.
 - NovaTech will collect 30% of the trading profits only ($\$1000 \times 30\% = \300)
 - Member collects 70% of the trading profits ($\$1000 \times 70\% = \700)
- **EXAMPLE (CRYPTO): * For informational purposes only. Not intended to project earnings.**
 - 1.0 BTC is subject to a 30% performance fee. Assuming this account earns 0.1 BTC in trading profits.
 - NovaTech will collect 30% of the trading profits only ($0.1 \text{ BTC} \times 30\% = 0.03 \text{ BTC}$)
 - Member collects 70% of the trading profits ($0.1 \text{ BTC} \times 70\% = 0.07 \text{ BTC}$)

■ ACCOUNT SERVICE FEES

- Monthly service fee is charged and required to be paid in order to maintain an ACTIVE account.
- Please reference Fee Schedule on Page 17 of this document.

GENEALOGY TREES

■ SPONSOR TREE

- Your Sponsor Tree includes everyone you personally enroll and every new member they go on to enroll. Your personally enrolled business partners will be positioned on your first level. Everyone they personally enroll will be positioned on your second level, and so on. There is no limit to the number of partners you can personally enroll.
- Bonuses calculated from your Sponsor Tree:
 - Direct Referral Bonus
 - Fast Track Bonus
 - Check Matching Bonus

■ PLACEMENT TREE

- In your Placement Tree you are free to place newly enrolled business partners anywhere in your downline. There are different reasons why Leaders may choose to place differently including A) geographical considerations, B) personal relationships, C) team building considerations, D) attempting to reach new Ranks.
- Bonus considerations from Placement Tree:
 - Rank Achievement Bonuses
 - Profit Pool Shares

■ HOLDING TANK

- All newly registered members will be placed in a Holding Tank for a period of up to 48 hours in order to allow the Sponsor to place them in the Genealogy Tree. The newly registered member will be able to access their backoffice during this time and may start using their registration link.
- If placement has not been completed by the Sponsor after 48 hours, the system will automatically assign placement to Sponsor's 1st level.
- All Placements are final and cannot be undone!

AFFILIATE BONUSES

* PLEASE NOTE ACTIVE MEMBER ACCOUNT REQUIRED TO PARTICIPATE IN THIS PROGRAM!

- To qualify for Affiliate Bonuses, members must have ONE of the following:
 - Active Trading Account holding balances of \$99 or more (Builder Account or higher.) - OR –
 - Active Marketing License which may be obtained by paying a one-time administrative fee of \$49.95 + \$2.95/mo.
- AND-
 - All services fees paid up to date.

- DIRECT REFERRAL BONUS (All Packages, including Affiliate Package members)
 - Paid to Sponsor upon funding of their direct referral's trading account.
 - Based on package selected by direct referral based on the following breakdown: *
 - Builder Package: \$99 - \$499 USD qualifies Sponsor for \$10 bonus.
 - Bronze Package: \$500 - \$2,499 USD qualifies Sponsor for \$50 bonus.
 - Silver Package : \$2500 – \$4,999 USD qualifies Sponsor for \$125 bonus.
 - Gold Package: \$5,000 - \$9,999 USD qualifies Sponsor for \$250 bonus.
 - Platinum Package: \$10,000 - \$24,999 qualifies Sponsor for \$500 bonus.
 - VIP Package: \$25,000 - \$99,999 qualifies Sponsor for \$1250 bonus.
 - President Package: \$100,000 or more qualified Sponsor for \$5000 bonus.
 - (Upgrades in packages qualify the Sponsor to receive the difference in referral bonus.)

EXAMPLE: Sponsor a Bronze package and receive \$50. If that member later upgrades to Platinum package receive an additional \$450! (Platinum package = \$500 bonus minus \$50 already paid for Bronze membership qualification.)

- INDIRECT REFERRAL BONUS (All Packages, including Affiliate Package members)
 - This bonus qualifies the Sponsor to receive a matching percentage of all Direct Referral bonuses earned from their direct downline (Sponsor tree) up to 7 levels. Does not apply to other commissions and bonuses received through the Referral Program.
 - All Ranks Qualify. Including Affiliates holding an ACTIVE Marketing License.
 - First Level – Receive 5% of Direct Referral Bonus paid to Downline.
 - Second Level – Receive 2% of Direct Referral Bonus paid to Downline
 - Third Level – Receive 1% of Direct Referral Bonus paid to Downline
 - Fourth Level – Receive 1% of Direct Referral Bonus paid to Downline.
 - Fifth Level – Receive 1% of Direct Referral Bonus paid to Downline.
 - Sixth Level – Receive 0.5% of Direct Referral Bonus paid to Downline.
 - Seventh Level – Receive 0.5% of Direct Referral Bonus paid to Downline.

AFFILIATE BONUSES (CONT.)

* PLEASE NOTE ACTIVE MEMBER ACCOUNT REQUIRED TO PARTICIPATE IN THIS PROGRAM!

- CHECK MATCHING BONUS (All Packages)
 - This bonus qualifies the Sponsor to receive a matching percentage of all **trading bonuses** earned from their direct downline (Sponsor tree) for up to 9 levels.
 - First Level – Receive 5% of Trading Bonus paid to Downline weekly.
 - Second Level – Receive 2% of Trading Bonus paid to Downline weekly.
 - Third Level – Receive 1% of Trading Bonus paid to Downline weekly.
 - Fourth Level – Receive 1% of Trading Bonus paid to Downline weekly.
 - Fifth Level – Receive 1% of Trading Bonus paid to Downline weekly.
 - Sixth Level – Receive 0.5% of Trading Bonus paid to Downline weekly.
 - Seventh Level – Receive 0.5% of Trading Bonus paid to Downline weekly.
 - Eighth Level – Receive 0.25% of Trading Bonus paid to Downline weekly.
 - Ninth Level – Receive 0.25% of Trading Bonus paid to Downline weekly.

- RESIDUAL INCOME (All Packages)
 - This bonus qualifies the Sponsor to receive a percentage of all **services fees paid** by their direct downline (Sponsor tree) for up to 9 levels.
 - First Level – Receive 5% of service fees paid by Downline daily.
 - Second Level – Receive 2% of service fees paid by Downline daily.
 - Third Level – Receive 1% of service fees paid by Downline daily.
 - Fourth Level – Receive 1% of service fees paid by Downline daily.
 - Fifth Level – Receive 1% of service fees paid by Downline daily.
 - Sixth Level – Receive 0.5% of service fees paid by Downline daily.
 - Seventh Level – Receive 0.5% of service fees paid by Downline daily.
 - Eighth Level – Receive 0.25% of service fees paid by Downline daily.
 - Ninth Level – Receive 0.25% of service fees paid by Downline daily.

AFFILIATE BONUSES (CONT.)

* PLEASE NOTE ACTIVE MEMBER ACCOUNT REQUIRED TO PARTICIPATE IN THIS PROGRAM!

- FAST TRACK BONUS (All Packages)
 - Personally enroll a minimum of 3 Bronze or higher members within 45 days of registering trading account and receive \$100 (payable after 60 days.)
 - Personally enroll a minimum of 3 Silver or higher members within 45 days of registering your trading account and receive \$500 (payable after 60 days.)
 - It is possible to qualify for BOTH Fast Track Bonuses. If a Bronze member upgrades, then it will be considered for the higher of the two Ranks. Sponsor may, however, only qualify for ONE of each bonus.
 - EXAMPLE: Directly Sponsor 2 Bronze + 6 Silver Members =
 - \$100 Bonus (2 Bronze + 1 Silver) + \$500 Bonus (3 Silver)
 - EXAMPLE: Directly Sponsor 6 Bronze Members =
 - \$100 Bonus (3 Bronze)

AFFILIATE BONUSES (CONT.)

* PLEASE NOTE ACTIVE MEMBER ACCOUNT REQUIRED TO PARTICIPATE IN THIS PROGRAM!

RANK ACHIEVEMENT BONUS

- NovaTech members are awarded for their achievements building their business through our Rank Achievement Program. In order to qualify for Rank Achievements, members must meet several qualifications including:
 - Personal Volume (PV) +
 - Group Volume (GV),
 - Rank Qualifications of Downline from Placement Tree and
 - Qualifying Leg Volume Distribution.

See Chart Below:

Rank	PV	GV	Max Vol Leg 1	Max Vol Leg 2	Max Vol Leg 3	Downline Rank Requirement
Associate	\$99	N/A	N/A	N/A	N/A	N/A
Platinum Associate	\$500	\$25,000	\$15,000	\$15,000	N/A	3 Associates
Jr Executive	\$2500	\$50,000	\$30,000	\$30,000	N/A	1 Platinum Associate
Executive	\$2500	\$250,000	\$150,000	\$150,000	N/A	1 Jr Executive or 3 Plat Assoc
Sr Executive	\$5000	\$1,000,000	\$450,000	\$450,000	\$450,000	1 Executive or 2 Jr. Executives
Jr. Director	\$10,000	\$5,000,000	\$2,250,000	\$2,250,000	\$2,250,000	2 Sr Executives or 1 Sr + 2 Jr Execs
Director	\$25,000	\$10,000,000	\$4,500,000	\$4,500,000	\$4,500,000	1 Jr Director or 3 Sr. Executives
Sr. Director	\$50,000	\$25,000,000	\$11,250,000	\$11,250,000	\$11,250,000	1 Director or 2 Jr. Directors
1 Star Ambassador	\$100,000	\$50,000,000	\$22,500,000	\$22,500,000	\$22,500,000	1 Sr Director + 2 Directors
2 Star Ambassador	\$250,000	\$100,000,000	\$45,000,000	\$45,000,000	\$45,000,000	(2) 1 Star Ambassadors

AFFILIATE BONUSES (CONT.)

* PLEASE NOTE ACTIVE MEMBER ACCOUNT REQUIRED TO PARTICIPATE IN THIS PROGRAM!

■ RANK ACHIEVEMENT BONUS AMOUNTS (payable within qualifying month or as indicated.)

- **Platinum Associate:** One time \$100 USD bonus payable upon achieving qualifying Rank.
- **Junior Executive:** One time \$500 USD bonus payable upon achieving qualifying Rank.
- **Executive:** One time \$1,000 USD bonus payable upon achieving qualifying Rank.
- **Senior Executive:** One time \$2,5000 USD bonus payable upon achieving qualifying Rank.

* Rank Achievers for Junior Director and Higher must hold the qualifying position for 3 consecutive months in order to receive the entire bonus. Bonuses will be paid in installments over the course of 3 months as indicated for each qualifying rank below. Failure to qualify for any given month with forfeit remaining bonus payments until member requalifies.

- **Junior Director:** One time \$5,000 USD bonus payable as follows: Month 1 \$2000, Month 2 \$2000, Month 3 \$1000.
- **Director:** One time \$10,000 USD bonus payable as follows: Month 1 \$4000, Month 2 \$4000, Month 3 \$2000.
- **Senior Director:** One time \$25,000 bonus payable as follows: Month 1 \$10,000, Month 2 \$10,000, Month 3 \$5000.
- **1 Star Ambassador:** One time \$50,000 bonus payable as follows: Month 1 \$20,000, Month 2 \$20,000, Month 3 \$10,000.
- **2 Star Ambassador:** One time \$100,000 USD bonus payable as follows: Month 1 \$40,000, Month 2 \$40,000, Month 4 \$20,000.

■ PROFIT SHARING POOL (Sr. Executives and Higher)

- Higher Qualifying Ranks are eligible to receive a percentage of the COMPANY's quarterly net profits. 10% of all quarterly net profit earnings are entered into a pool, for all qualifying Ranks within that pool to share, payable on the 15th of day following the close of the quarter.

Quarter	Date Paid	% Net Profit Shared Sr Exec Pool	% Net Profit Shared Directors Pool	% Net Profit Shared Ambassadors Pool
Jan 1 – Mar 31	Apr 15	2%	3%	5%
Apr 1 – June 30	July 15	2%	3%	5%
July 1 – Sept 30	Oct 15	2%	3%	5%
Oct 1 – Dec 31	Jan 15	2%	3%	5%

- Example: 1st Quarter Company Net Profits = \$100,000 × 10% = \$10,000
\$10,000 would be distributed as follows: \$2000 to be shared by all qualifying Sr Executives + \$3000 to be shared by all Directors + \$5000 to be shared by all Ambassadors.

PAYMENT SCHEDULE & FEES (SUBJECT TO CHANGE)

■ DEPOSITS

- Deposits can be made 24 hours daily x 7 days weekly onto NovaTech Trading Platform in the form of cryptocurrency.
- Accounts will commence trading within approximately 24 - 48 hours of initial deposit.

■ WITHDRAWALS

- E-wallet payout requests may be made at any time. Please allow up to 24 hours for the release to be processed.
- A .0005 BTC fee is charged by CoinPayments* for each transaction plus any applicable Blockchain network fees.
- Funds will be transferred at current market value at the time the payout is **released**.
- Capital investments may be withdrawn by requesting an Investment Payout. Investment payouts may also be requested at any time. However, these payouts require up to 7 – 14 business days to process and are subject to the following fees:
 - Investment Payout Requests made within 3 months (days 15 through 90) of registration will be subject to a 15% Processing Fee.
 - All requests to withdraw trading balances may be completed through the Payout menu in the e-wallet.
 - *ALL COINPAYMENT FEES ARE SUBJECT TO CHANGE

■ SERVICE FEES

- A monthly maintenance fee will be charged in order to service and maintain each account (PAMM only.)
- Fee Schedule as follows:
 - All Trading Accounts **except** VIP & President- \$25/monthly USD (subject to change.)
 - All Marketing License accounts - \$2.95/monthly USD (subject to change.)
 - Accounts missing more than one month's payment will be deactivated.

CANCELLATION POLICY

- CANCELLATION POLICY

- Members may request a full refund within 14 calendar days of funding minus any fees, trading or affiliate bonuses paid. Return of deposits require 7 to 14 business days to process.

- INACTIVE ACCOUNT POLICY

- An account may remain active by qualifying for one of the following:
 - a) Have a trading account of \$99 or more. All service fees must be paid to date. – OR -
 - b) Have an affiliate package of \$49.95. All services fees must be paid to date.
- An account becomes inactive when it fails to meet one of the criteria mentioned above.
- A previously active account will have a period of 30 days to satisfy one of the criteria mentioned above to restore their account before it is deleted. After 60 days, accounts will be **permanently** deleted.
- An account that was registered and funded will have a total of 10 days to fund their newly registered account before it is **permanently** deleted. A new registration will be required.

DEFINITIONS

- **Active:** defined as either having a trading account of \$99 (Builder) or higher with all monthly service fees of \$25 paid up to date, OR, a Marketing License of \$49.95 with all monthly subscription fees of \$2.95 paid up to date.
- **The COMPANY:** defined as NovaTech Ltd, DBA NovaTrading, OU, NovaTech Advisors, LLC.
- **Check Matching:** commissions paid to upline calculated from profits earned from direct downline.
- **Cryptocurrency:** a digital currency in which encryption techniques are used to regulate the generation of units of currency and verify the transfer of funds, operating independently of a central bank.
- **Downline:** all legs and members in your organization.
- **Forex:** Foreign Exchange Market is a global decentralized market for the trading of currencies.
- **GV:** Group Volume, includes all member qualifying trading volume in your organization.
- **HWM (High Water Mark):** A high-water mark is the highest peak in value that an investment fund or account has reached. This term is often used in the context of fund manager compensation, which is performance-based. The high-water mark ensures the manager does not get paid large sums for poor performance. If the manager loses money over a period, he must get the fund above the high-water mark before receiving a performance bonus.
- **Placement Tree:** genealogy or relationship tree representing all members in your organization.
- **Profit:** trading gains earned above amount deposited for trading activities. Excludes commissions earned from the Affiliate Referral Program.
- **PV:** Personal Volume, includes all personal qualifying trading volume.
- **Rank:** qualifying MLM position gained through growth of your business.
- **Referral Bonus:** commission paid to Sponsor for personally enrolling another member,
- **Sponsor:** a member who directly enrolls another member using their affiliate sponsor link.
- **Sponsor Tree:** genealogy or relationship tree representing all personally sponsored members in your organization and their personally sponsored downlines.