# **Comparative Market Analysis**



## Researched and prepared by

Michael T Mays

Prepared exclusively for

VIRTUAL ONE REAL ESTATE

Prepared on February 21, 2024

## **Subject Property**

1000 MATAGORDA Lane

Las Vegas, Nevada

89128

2 STORY WITH 4 BEDROOMS AND 2 AND A HALF BATHROOMS. CARPET AND CERAMIC TILE FLOORING. FIREPLACE IN THE FAMILY ROOM. THIS IS A MUST SEE!



## **Michael T Mays**

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This is a broker price opinion or comparative market analysis and should not be considered an appraisal or opinion of value. In making any decision that relies upon my work, you should know that I have *not* followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.

February 21, 2024

# **CMA Price Adjustments**

This page outlines the subject property versus comparables properties.







Subject Propert	<u>Y</u>
1000 MATAGORDA Lane	
MLS#	
List Price	\$110,000
List Date	02/13/2012
Status	
Bldg Desc	2 Stories
Tot Liv Area	
Appx Liv Area	1780
Beds	4
<b>Baths Total</b>	2/0/1
Flooring	Carpet, Carpeting Throughout
PV Pool	N
#Garage	2
#Fireplaces	1
Lot SqFt	3920
Lot Desc	Under 1/4 Acre
Prop Desc	

<u>Details</u> <u>Adjust</u>
5216 Loma Verde Avenue
2555593
\$360,000
01/26/2024
Active
2 Stories
1,754
1,754
3
2/0/1
Carpet, Linoleum/Vinyl, Tile
No
2
0
3,920
Under 1/4 Acre

LVR 2022	
Details 6532 Moon Roses Court	<u>Adjust</u>
2378870	
\$449,000	
03/14/2022	
Active	
2 Stories	
1,753	
1,753	
4	
2/1/0	
Carpet	
No	
2	
1	
4,356	
Under 1/4 Acre	

House Views	
Year Built	1994
Sold Price	\$120,000
\$LP/SqFt	\$62.00
\$SP/SqFt	\$62.00
Sold Date	3/16/2012
CDOM	
2 STORY WITH 4 BED	PROOMS AND 2 AND A

None

Assoc/Comm Features

26
3-bedroom home in a secure gated community! Enter
through a courtyard to the front door. Step into a
generously sized family, dining room, and kitchen area.
The kitchen features laminate counters, ample storage,
a breakfast nook, and a separate dining area within the
living room/family room space. Upstairs, find the
laundry area with both washer and dryer included. The

primary bedroom boasts double sinks in the ensuite, a

CC&RS, Gated, Park, Playground

None 2004

\$205.25

100
mmaculate 2 story home in a prime centralized
ocation! This 4 bedroom 3 bath has so much to offer its
new owner!

None

1994

709

\$256.13

HALF BATHROOMS. CARPET AND CERAMIC TILE FLOORING. FIREPLACE IN THE FAMILY ROOM. THIS IS A MUST SEE!

Price	\$360,000	\$449,000
Total Adjustments	\$0	\$0
Adjusted Price	\$360,000	\$449,000

February 21, 2024

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#Garage	2
#Fireplaces	1
Lot SqFt	3920
Lot Desc	Under 1/4 Acre
Prop Desc	

LVF: 2024
<u>Details</u> <u>Adjust</u>
6605 Woodsworth Avenue
2555117
\$459,000
01/24/2024
Active
2 Stories
1,702
1,702
3
2/0/1
Ceramic, Manmade wood or Laminate
Yes
2
1

4,356 Under 1/4 Acre

None

1996

<u>Details</u>	Adjust
4740 Trailhead Mesa Street	
2542425	
\$390,000	
11/16/2023	
Sold	
2 Stories	
1,763	
1,763	
4	
2/0/1	
Carpet, Linoleum/Vinyl, Manmade woo	
No	
2	
0	
3,485	
Under 1/4 Acre	

Features	
House Views	
Year Built	1994
Sold Price	\$120,000
\$LP/SqFt	\$62.00
\$SP/SqFt	\$62.00
Sold Date	3/16/2012
CDOM	
2 STORY WITH 4 BEDF	ROOMS AND 2 AND A

None

Assoc/Comm

\$269.68 \$221.21
\$218.38
01/04/2024
227
25
Welcome to this stunning home with exceptional features! Nestled in a peaceful neighborhood, this a fully renovated property boasts three spacious near a community pededrooms and two and a half bathrooms. The inviting also provides easy also provides easy

living spaces are perfect for relaxation and entertaining,

while the well-designed kitchen offers both functionality

pool, providing a refreshing oasis on warm summer

and style. Step outside to discover an enticing in-ground

Beautiful 4 bedroom, 3 bathroom home with a great floor plan in Stoneridge. This house is conveniently located near a community park with easy access to trails, it also provides easy access to the 215 Beltway, nearby restaurants, and shopping. You don't want to miss this one! Includes refrigerator, washer/dryer, and Ring doorbell.

CC&RS

2008 \$385,000

2 STURY WITH 4 BEDROOMS AND 2 AND A
HALF BATHROOMS. CARPET AND CERAMIC TILE
FLOORING. FIREPLACE IN THE FAMILY ROOM.
THIS IS A MUST SEE!

Price	\$459,000	\$385,000
Total Adjustments	<b>\$0</b>	\$0
Adjusted Price	\$459,000	\$385,000

February 21, 2024

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Subject Propert	<u>ty</u>
1000 MATAGOF	RDA Lane
MLS#	
List Price	\$110,000
List Date	02/13/2012
Status	
Bldg Desc	2 Stories
Tot Liv Area	
Appx Liv Area	1780
Beds	4
<b>Baths Total</b>	2/0/1
Flooring	Carpet, Carpeting Throughout,
PV Pool	N
#Garage	2
#Fireplaces	1
Lot SqFt	3920
Lot Desc	Under 1/4 Acre

Details 2504 Golden Sands Drive 2547413	djust
\$449,500	
12/13/2023	
Sold	
2 Stories	
1,798	
1,798	
3 2/1/0 Carpet, Ceramic	
No	
2	
1	
5,227	

Details Adjust 8320 Bermuda Beach Drive 2529299	
\$449,900	
09/21/2023	
Sold	
2 Stories	
1,773	
1,773	
3	
2/0/1	
Carpet, Linoleum/Vinyl	
No	
2	
1	
6,534	
Under 1/4 Acre	

Prop Desc	
Assoc/Comm	None
Features	
House Views	
Year Built	1994
Sold Price	\$120,000
\$LP/SqFt	\$62.00
\$SP/SqFt	\$62.00
Sold Date	3/16/2012
CDOM	
2 STORY WITH 4 BEDF HALF BATHROOMS. C.	ROOMS AND 2 AND A ARPET AND CERAMIC TIL

COMMUNITY Pool, COMMUNITY Mountain View 1990 \$440,000 \$250.00 \$244.72

02/20/2024

30

Under 1/4 Acre, Paved Road

CC&RS, COMMUNITY Facilities,

1990 \$454,000 \$253.75 \$256.06

FLOORING. FIREPLACE IN THE FAMILY ROOM. THIS IS A MUST SEE!

DESERT SHORES HOME IN GATED RACQUET CLUB COMMUNITY\*COMMUNITY POOL, SPA, GYM & RACQUETBALL COURTS\*ENJOY ALSO THE DESERT SHORES LAKES & WALKING/JOGGING TRAILS\*NEW HVAC SYSTEM INSTALLED\*ELECTRIC VEHICLE CHARGER IN GARAGE\*WELL-MAINTAINED HOME WITH TILE IN TRAFFIC AREAS\*CUSTOM 2-TONE PAINT\*CEILING FANS\*VAULTED CEILINGS\*GAS

Welcome home!! Watch the sunset off of your own front porch. Grand open 2 story vaulted ceiling living room with beautiful large windows and a fireplace. There is tile flooring throughout the first floor. A large U shaped kitchen with lots counter space and lots of character. The dining area has French doors that lead out into the pool sized backyard. Nestled upstairs are the 3 bedrooms. The Master bedroom has a large walk in

CC&RS

02/16/2024

119

Price	\$440,000	\$454,000
<b>Total Adjustments</b>	\$0	\$0
Adjusted Price	\$440,000	\$454,000

February 21, 2024

## **CMA Price Adjustments**

This page outlines the subject property versus comparables properties.





Subject Froperty	
1000 MATAGORDA Lane	

MLS# **List Price** \$110,000

**List Date** 02/13/2012

**Status** 

2 Stories **Bldg Desc Tot Liv Area** 1,737 Appx Liv Area 1780 1,737 4 4 Beds

2/0/1 **Baths Total** Carpet, Carpeting Throughout, **Flooring** 

**PV Pool** Ν 2 #Garage 1 #Fireplaces 3920 Lot SqFt Under 1/4 Acre **Lot Desc** 

**Adjust Details** 

10921 Calistoga Springs Court

2547757 \$544,999 12/19/2023 Sold

2 Stories

2/0/1 Carpet, Tile No

2

0 3.485 Under 1/4 Acre

**Prop Desc** 

CC&RS None Assoc/Comm

**Features** 

**House Views** 

Year Built 1994 1999 \$120,000 \$536,500 **Sold Price** \$313.76 \$62.00 \$LP/SqFt \$308.87 \$62.00 \$SP/SqFt 3/16/2012 01/26/2024 **Sold Date** CDOM 15

2 STORY WITH 4 BEDROOMS AND 2 AND A HALF BATHROOMS, CARPET AND CERAMIC TILE FLOORING. FIREPLACE IN THE FAMILY ROOM. THIS IS A MUST SEE!

Elegant, fully Remodeled 2 story Summerlin dream home! This vibrant, sunshine filled home comes with new Levolor blinds in every room. A unique layout with two primary suites! Primary bed suite #1 on the first floor and a second master suite upstairs with bedrooms three and four. New water heater, stainless steel GE appliances, ADT alarm system, newly upgraded plush carpet upstairs. Luxurious QUARTZ countertops in

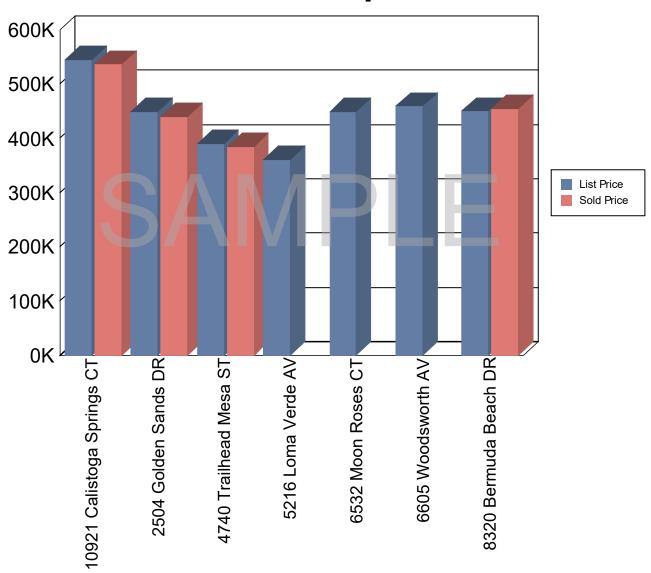
Price \$536,500 **Total Adjustments** \$536,500 **Adjusted Price** 

February 21, 2024

## **List Price and Sale Price**

This graph illustrates the list price, along with sale price in Sold listings.

# **Price Graph**



February 21, 2024

# **Brief Summary of Compared Listings**

This report summarizes the comparable listings contained in this market analysis.

### **Status: Active**

MLS#	Stat Date	Address	Prop Sub Type	SqFt	Bds	Bth	L/S Price	DOM
2555593	01/26/2024	5216 Loma Verde Avenue	Single Family	1,754	3	2/0/1	\$360,000	26
2378870	03/14/2022	6532 Moon Roses Court	Single Family	1,753	4	2/1/0	\$449,000	709
2555117	01/24/2024	6605 Woodsworth Avenue	Single Family	1,702	3	2/0/1	\$459,000	28
Averages:				1,736	3	2/0/1	\$422,667	254

#### Status: Sold

MLS#	Stat Date	Address	Prop Sub Type	SqFt	Bds	Bth	L/S Price	DOM
2542425	01/04/2024	4740 Trailhead Mesa Street	Single Family	1,763	4	2/0/1	\$385,000	25
2547413	02/20/2024	2504 Golden Sands Drive	Single Family	1,798	3	2/1/0	\$440,000	30
2529299	02/16/2024	8320 Bermuda Beach Drive	Single Family	1,773	3	2/0/1	\$454,000	119
2547757	01/26/2024	10921 Calistoga Springs Court	Single Family	1,737	4	2/0/1	\$536,500	15
Averages:				1,768	4	2/0/1	\$453,875	47

### **Summary**

Status	Total	Avg Price	Avg \$ Per SqFt	Median	Low	High	Avg DOM
Active	3	\$422,667	\$243.69	\$449,000	\$360,000	\$459,000	254
Sold	4	\$453,875	\$257.01	\$447,000	\$385,000	\$536,500	47
Total	7	\$440,500	\$251.30	\$449,000	\$360,000	\$536,500	136

February 21, 2024

## **Pricing Recommendation**

## **General Facts About Pricing...**

There are certain factors that are within our control and some factors beyond our control when it comes to setting the price. Those factors within our control are: the appearance of the property, how aggressively we market the property and the price. Factors outside our control are: location of property, size and local amenities. It's important to accept those factors that are beyond our control and focus on the pricing and preparation.

A property priced at market value will attract more buyers than a home priced above market value. Consider that a competitively priced property will also attract a greater number of potential buyers and increase your opportunity for a quick sale.

#### Market Statistics...

Sell Price Per Sq. Ft. Statistics **Sell Price Statistics** Average Price/Sq Ft: \$251 Average Price: \$440,500 High Price: \$536,500 High Price/Sq Ft: \$309 Median Price: \$449,000 Median Price/Sq Ft: \$256 Low Price: \$360,000 \$205 Low Price/Sq Ft:

Figures are based on selling price after adjustments, and rounded to the nearest \$100

### Summary...

\$450,000.00

Recommended Price: \$450,000.00