

Everything You Need to Know About Annual HOA Dues Payments

1. Annual HOA Dues must be paid in full by February 1st every single year. It is your responsibility to pay it on time, so put an annual reminder on your calendar.
2. The annual dues are discussed and voted on at the annual membership meeting. The meeting is held on the second Thursday of November every single year.
3. You will receive an initial dues notice on December 1st every year, which gives you a full 2-month notice of the total amount due on the upcoming due date. Look for it. It is our responsibility to send it, but it is your responsibility to read it. Not reading it does not excuse you from payment or late fees.
4. Dues notices are automatically generated and emailed by QuickBooks every year, so save quickbooks@notification.intuit.com to your contacts or safe senders list to avoid having these emails go to your spam or junk folders. You are not excused from payment or late fees because your invoice went to spam.
5. If you need to set up a payment plan, the time to do that is when you receive the initial notice on December 1st. Do not wait until February 1st to request a payment plan because your request will be denied. All residents must be paid in full by February 1st to avoid late fees, including residents on payment plans, so plan your payment schedule accordingly.
6. If dues are not paid in full by February 1st an immediate late fee charge of \$50 will be applied.
7. By PAID IN FULL we mean that by end of day on February 1st your full payment has been received and your balance is ZERO. If a balance remains, regardless of the amount, your account is not paid in full, and you will be charged a late fee.
8. A \$50 late fee will be applied on the 1st of each month for as long as there is a balance remaining, regardless of the amount.
9. QuickBooks will email you an updated dues notice each month reflecting initial amount due, payments received, and late fees applied.
10. Louisiana HOA law allows homeowner associations to penalize homeowners for unpaid dues, including late fees, as well as potential liens or foreclosure on their homes. The message is simple - PAY YOUR DUES ON TIME.