

2024 COST CONSULTANCY MARKET REPORT



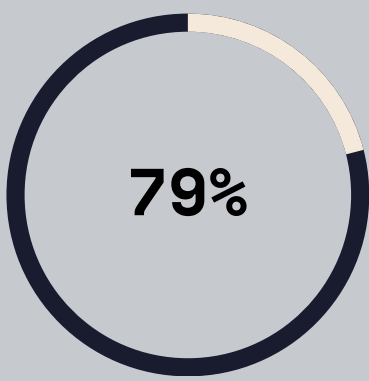
The UK Recruitment Cost Consultancy market continued to thrive in 2023. Despite potential challenges, the market maintained resilience, driven by the ongoing shortage of MRICS qualified professionals. Much like last year, candidates who are looking to move jobs have multiple options. This makes it challenging for employers to secure and retain talent, especially those employers that failed to offer a structured career progression plan and project variation. The data and insights below are based on Embankment Group's placement and offer data through the course of the year. If you have any questions, do not hesitate to contact us.

PERMANENT SALARY TRENDS

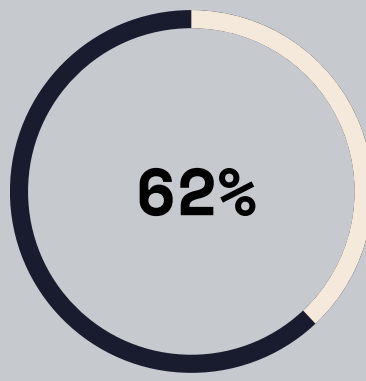
Level	Salary min - max <small>Excludes car allowances</small>	Average salary			
		2021	2022	2023	
Assistant P' Surveyor	£28,000 - £45,000	£30,000	£34,000	£35,666	↑5%
Project Surveyor	£45,000 - £60,000	£48,000	£48,692	£52,753	↑8%
Snr Project Surveyor	£60,000 - £68,500	£65,000	£60,333	£66,352	↑10%
Associate Director	£72,500 - £84,000	£74,781	£78,450	£79,598	↑1%
Project Director	£95,000 - £111,000	£91,000	£95,000	£103,000	↑8%

FACTORS & BENEFITS

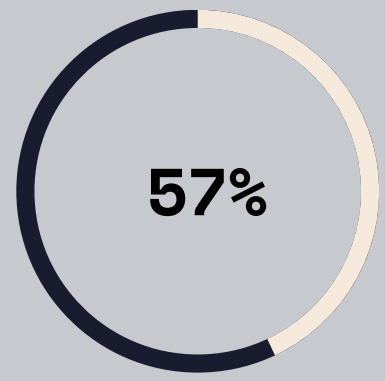
The top 3 factors Consultants considered very important for their next role are:



Career progresion



Project variation



Support with APC

TOP FINDS FROM THIS YEARS DATA:

- Average salary across all levels increased by 7%
- Largest average salary increase seen at Senior Project Surveyor level - 10%
- Top end Assistant Project Surveyor salary increased by £1,666

MOST IN DEMAND PROFILE

- MRICS qualified Consultants open to work in London remain the most in-demand profile in the UK for the third year running

EXECUTIVE SUMMARY

- Increased demand for MRICS qualified consultants
- Residential and commercial projects the most prevalent
- Higher demand in other UK hubs (Bristol, Birmingham, Nottingham)
- Average number of days working in office up from 3 to 4
- More firms willing to support with tuition fees

My name is Nathan, contact me for market or career advice...

