

Bay Point Golf Villas I Association, Inc.

06/02/26

Balance Sheet

Accrual Basis

As of May 31, 2026

	<u>May 31, 26</u>
ASSETS	
Current Assets	
Checking/Savings	
11021 · MidSouth Checking	38,204.54
11022 · MidSouth Money Market	150,168.93
11025 · MidSouth Certificate of Deposit	109,494.32
Total Checking/Savings	297,867.79
Accounts Receivable	
11051 · Accounts Receivable	12,058.16
Total Accounts Receivable	12,058.16
Other Current Assets	
12001 · Allowance for Doubtful Account	-3,060.00
Total Other Current Assets	-3,060.00
Total Current Assets	306,865.95
Other Assets	
13031 · Prepaid Insurance	18,157.55
Total Other Assets	18,157.55
TOTAL ASSETS	<u>325,023.50</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1222 · Income Tax Payable	30.00
Total Accounts Payable	30.00
Total Current Liabilities	30.00
Total Liabilities	30.00
Equity	
30000 · Opening Balance Equity	82,428.97
32000 · Retained Earnings	219,706.87
Net Income	22,857.66
Total Equity	324,993.50
TOTAL LIABILITIES & EQUITY	<u>325,023.50</u>