

Bay Point Golf Villas I Association, Inc.

Balance Sheet

As of July 31, 2026

	<u>Jul 31, 26</u>
ASSETS	
Current Assets	
Checking/Savings	
11021 · MidSouth Checking	60,562.69
11022 · MidSouth Money Market	150,812.96
11025 · MidSouth Certificate of Deposit	109,494.32
Total Checking/Savings	320,869.97
Accounts Receivable	
11051 · Accounts Receivable	17,600.25
Total Accounts Receivable	17,600.25
Other Current Assets	
12001 · Allowance for Doubtful Account	-3,060.00
Total Other Current Assets	-3,060.00
Total Current Assets	335,410.22
Other Assets	
13031 · Prepaid Insurance	76,662.53
Total Other Assets	76,662.53
TOTAL ASSETS	<u>412,072.75</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1222 · Income Tax Payable	30.00
Total Accounts Payable	30.00
Other Current Liabilities	
2102 · Insurance Note Payable	66,501.04
Total Other Current Liabilities	66,501.04
Total Current Liabilities	66,531.04
Total Liabilities	66,531.04
Equity	
30000 · Opening Balance Equity	82,428.97
32000 · Retained Earnings	219,706.87
Net Income	43,405.87
Total Equity	345,541.71
TOTAL LIABILITIES & EQUITY	<u>412,072.75</u>