$FINLITX

Tokenomics

Before we go into supply, let's briefly outline the utility of the $FINLITX token, as the team and community remain committed to developing a global financial literacy and education FINLITX ecosystem.

The $FINLITX token's primary utility is simple: serve as the governance token for the leveling, finance, funding, and awards within the global educational ecosystem. Universities, Schools and retailers have agreed to accept the $FinlitX token in payment for school tuition, room & board, uniforms, books, sundries, computers, educational support services, entertainment, sports, movie and concert tickets and more.

Through global branding and its affiliation with the FinLItX Financial Literacy Curriculum and greater than 1 Million users, $FinLitX Coin will bring economies of scale and significant financial returns to stake holders and investors.

Governance

The parameters of the FINLITX platform will be governed by DAO managed by the $FINLITX token holders. Here is what qualifying $FINLITX holders will be able to decide at this phase of development:

Fees that will be distributed to $FINLITX holders.

Requirements for project approval for yield farming.

Team structure and marketing spend of DAO resources.

More to be decided.

$FINLITX Fee Returns for Holders

Holders of the $FINLITX token will also be able to receive a portion of all of the transaction fees collected by the platform. When the projected 300 Million users play the FinLitX app, users generate fractional $FINLITX tokens that is accumulated and distributed to the player/user. Users/Token holders can transfer value is to their cold wallet for storage or hot wallet for expensing, education planning, etc.

Details on the mechanism for collection of fees by $FINLITX holders will be announced shortly.

Supply and Distribution

Total: 50 Million

$FINLITX Mining (Distributed): 500k

Rewards and Client Ecosystem Pool (Distributed by End of December 2021): 12,500,000

Yield Farming Rewards: 300k, with emission schedule of 500 tokens a day

DAO Treasury: 250k vested over 12 months

Development, legal and accounting Team: 300k vested over 12 months

Out of the remaining 35,950,000 in supply of $FINLITX, 10 Million will remain in treasure to support future scale, and the balance of 25,950,000 will be sold on exchange platform.

Developer Vision

FinLitX was designed to pursue a global mission and solve the global illiteracy problem that threatens the socio-economic standing of all students, and consumers. Studies show that Financial Illiteracy is the single biggest problem facing world economies today, causing food shortages, homelessness, mental health problems, lack of access to healthcare, low wages, worsening lifespans and much more. The FinLitX App and $FinLitX Coin is satisfying that global mission.

Risks. This is a complex protocol that involves several contracts. The team is committed itself to testing before releasing a token.