CITY OF PLANTERSVILLE, TEXAS

GRIMES COUNTY, TEXAS

ANNUAL FINANCIAL REPORT

SEPTEMBER 30, 2021

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McCALL GIBSON SWEDLUND BARFOOT PLLC

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and Members of City Council
City of Plantersville, Texas
Grimes County, Texas

We have audited the accompanying financial statements of the governmental activities and major fund of the City of Plantersville, Texas (the "City"), as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the preceding table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and major fund of the City as of September 30, 2021, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, the Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – General Fund be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

McCall Gibson Swedlund Barfoot PLLC

McCall Gibson Swedlund Barfoot PLLC
Certified Public Accountants
Houston, Texas

November 21, 2022

CITY OF PLANTERSVILLE, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Management's discussion and analysis of the City of Plantersville, Texas (the "City") financial performance provides an overview of the City's financial activities for the fiscal year ended September 30, 2021. Please read it in conjunction with the City's financial statements.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The basic financial statements include: (1) the government-wide financial statements, (2) the fund financial statements, and (3) the notes to the financial statements. This report also includes required supplementary information in addition to the basic financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business. The government-wide financial statements are prepared utilizing the economic resources measurement focus and the accrual basis of accounting. The Statement of Net Position presents information on the City's assets, liabilities and, if applicable deferred inflows and outflows of resources with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating. Other non-financial factors should also be taken into consideration, such as changes in the City's sales tax base and the condition of the City's infrastructure (i.e. buildings, vehicles and equipment), to assess the overall health or financial condition of the City.

The Statement of Activities presents information showing how the City's net position changed during the most recent fiscal year. All of the revenues and expenses are taken into account as soon as the underlying event giving rise to the item occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

In the Statement of Net Position and the Statement of Activities, the City presents the following types of activities:

* Governmental Activities - Most of the City's basic services are reported here, including police, municipal courts, and general administration. Sales taxes, franchise fees, fines and forfeitures finance most of these activities. Currently, the City only has general administration services which are financed by sales taxes and franchise fees.

FUND FINANCIAL STATEMENTS

The combined statements also include fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City has one governmental fund type. The General Fund accounts for resources not accounted for in another fund, general revenues, sales tax revenues, franchise fees, operating costs and general expenditures.

Governmental funds are reported in the Governmental Fund Balance Sheet and in the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balance. The focus in the fund statements provides a distinctive view of the City's governmental fund. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of the City and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. The Reconciliation of the Governmental Fund Balance Sheet to the Statement of Net Position and the Reconciliation of the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balance to the Statement of Activities explain the differences between the two presentations and assist in understanding the differences between these two perspectives.

NOTES TO THE FINANCIAL STATEMENTS

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements.

OTHER INFORMATION

In addition to the financial statements and accompanying notes, this report also presents certain required supplementary information ("RSI"). The City adopts an annual unappropriated budget for its General Fund. A budgetary comparison schedule is included as RSI for the General Fund.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of the City's financial position. In the case of the governmental activities of the City, assets exceeded liabilities by $520,915 as of September 30, 2021.

The following is a comparative analysis of government wide changes in the statement of net position:

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

	Summary of Changes in the Statement of Net Position		
	2021	2020	Change Positive (Negative)
Current and Other Assets	$ 522,115	$ 324,991	$ 197,124
Total Assets	$ 522,115	$ 324,991	$ 197,124
Total Liabilities	$ 1,200	$ 1,200	$ - 0 -
Net Position:			
Unrestricted	$ 520,915	$ 323,791	$ 197,124
Total Net Position	$ 520,915	$ 323,791	$ 197,124

The following table provides a summary of the City's operations for the years ended September 30, 2021, and September 30, 2020:

	Summary of Changes in the Statement of Activities		
	2021	2020	Change Positive (Negative)
Revenues:			
General Revenues -			
Sales Taxes	$ 142,099	$ 233,626	$ (91,527)
Grant Revenues	50,325		50,325
Other Revenues	20,551	20,449	102
Total Revenues	$ 212,975	$ 254,075	$ (41,100)
Expenses:			
General Government	$ 15,851	$ 8,177	$ (7,674)
Total Expenses	$ 15,851	$ 8,177	$ (7,674)
Change in Net Position	$ 197,124	$ 245,898	$ (48,774)
Net Position, Beginning of Year	323,791	77,893	245,898
Net Position, End of Year	$ 520,915	$ 323,791	$ 197,124

FINANCIAL ANALYSIS OF THE CITY'S GOVERNMENTAL FUNDS

The City's General Fund fund balance as of the fiscal year ended September 30, 2021, was $520,915, an increase of $197,124 from the prior year, primarily due to sales taxes, franchise fees and grant revenues received exceeding general operating costs during the current year.

GENERAL FUND BUDGETARY HIGHLIGHTS

The City did not amend the budget during the current fiscal. Actual revenue was $62,975 more than budgeted revenue. Actual expenditures were $57,713 less than budgeted expenditures.

CAPITAL ASSETS

At year end, the City currently does not own any capital assets.

LONG-TERM DEBT ACTIVITY

At year-end, the City had did not have any long-term debt.

CONTACTING THE CITY'S MANAGEMENT

This financial report is designed to provide a general overview of the City. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the City of Plantersville, PO Box 374, Plantersville, Texas 77363.

CITY OF PLANTERSVILLE, TEXAS
STATEMENT OF NET POSITION
SEPTEMBER 30, 2021

		Primary Government Governmental Activities
ASSETS		
Cash and Cash Equivalents	$	478,901
Receivables:		
Grants		25,162
Franchise Fees		5,126
General Sales and Use Tax		12,926
TOTAL ASSETS	$	522,115
LIABILITIES		
Accounts Payable	$	1,200
NET POSITION		
Unrestricted	$	520,915
TOTAL NET POSITION	$	520,915

The accompanying notes to the financial statements are an integral part of this report.

CITY OF PLANTERSVILLE, TEXAS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2021

		Program Revenues	
	Expenses	Charges for Services	Capital Grants and Contributions
GOVERNMENTAL ACTIVITIES			
General Government	$ 15,851	$	$ 50,325
TOTAL GOVERNMENTAL ACTIVITIES	$ 15,851	$ - 0 -	$ 50,325
GENERAL REVENUES			
General Sales and Use Tax			
Franchise Fees - Entergy			
Other			
TOTAL GENERAL REVENUES			
CHANGE IN NET POSITION			
NET POSITION - OCTOBER 1, 2020			
NET POSITION -SEPTEMBER 30, 2021			

The accompanying notes to the financial statements are an integral part of this report.

Net (Expense) Revenue and Changes in Net Position
Primary Government
Governmental Activities
$ 34,474
$ 34,474
$ 142,099
20,503
48
$ 162,650
$ 197,124
323,791
$ 520,915

The accompanying notes to the financial statements are an integral part of this report.

CITY OF PLANTERSVILLE, TEXAS
GOVERNMENTAL FUND BALANCE SHEET
SEPTEMBER 30, 2021

	General Fund
ASSETS	
Cash and Cash Equivalents	$ 478,901
Receivables:	
Grants	25,162
Franchise Fees	5,126
Sales Tax	12,926
TOTAL ASSETS	$ 522,115
LIABILITIES	
Accounts Payable	$ 1,200
FUND BALANCE	
Unassigned	$ 520,915
TOTAL FUND BALANCE	$ 520,915
TOTAL LIABILITIES AND FUND BALANCE	$ 522,115

The accompanying notes to the financial statements are an integral part of this report.

CITY OF PLANTERSVILLE, TEXAS
RECONCILIATION OF THE GOVERNMENTAL FUND BALANCE SHEET TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2021

Total Fund Balance - Governmental Fund	$	520,915
Amounts reported for governmental activities in the Statement of Net Position are different because:		
No adjustments were required to reconcile governmental funds with net posistion.		
Total Net Position - Governmental Activities	$	520,915

The accompanying notes to the financial statements are an integral part of this report.

CITY OF PLANTERSVILLE, TEXAS
GOVERNMENTAL FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE FOR THE YEAR ENDED SEPTEMBER 30, 2021

		General Fund
REVENUES		
Sales Taxes	$	142,099
Franchise Fees - Entergy		20,503
Grant Revenues		50,325
Other		48
TOTAL REVENUES	$	212,975
EXPENDITURES		
General Government	$	15,851
TOTAL EXPENDITURES	$	15,851
NET CHANGE IN FUND BALANCE	$	197,124
FUND BALANCE - OCTOBER 1, 2020		323,791
FUND BALANCE - SEPTEMBER 30, 2021	$	520,915

The accompanying notes to the financial statements are an integral part of this report.

CITY OF PLANTERSVILLE, TEXAS
RECONCILIATION OF THE GOVERNMENTAL FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Net Change in Fund Balance - Governmental Fund	$	197,124
Amounts reported for governmental activities in the Statement of Activities are different because:		
No adjustments were required to reconcile net change in fund balance with change in net posistion.		
Change in Net Position - Governmental Activities	$	197,124

The accompanying notes to the financial statements are an integral part of this report.

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NOTE 1. CREATION OF CITY

The City of Plantersville, Texas (the "City") was incorporated in 2017, under the provisions of the State of Texas. The City operates under a Council-Mayor form of government and provides the following services as authorized by general law; public safety and general administrative services.

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES

The City is a political subdivision of the State of Texas governed by an elected board. The Governmental Accounting Standards Board ("GASB") has established the criteria for determining whether an entity is a primary government or a component unit of a primary government. The primary criteria are that it has a separately elected governing body, it is legally separate, and it is fiscally independent of other state and local governments. Under these criteria, the City is considered a primary government and is not a component unit of any other government. Additionally, no other entities meet the criteria for inclusion in the City's financial statements as component units.

The accompanying basic financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America as promulgated by the GASB.

Financial Statement Presentation

These financial statements have been prepared in accordance with GASB Codification of Governmental Accounting and Financial Reporting Standards Part II, Financial Reporting ("GASB Codification").

The GASB Codification sets forth standards for external financial reporting for all state and local government entities, which include a requirement for a Statement of Net Position and a Statement of Activities. It requires the classification of net position into three components: Net Investment in Capital Assets; Restricted; and Unrestricted. These classifications are defined as follows:

- Net Investment in Capital Assets – This component of net position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvements of those assets.

- Restricted Net Position – This component of net position consists of external constraints placed on the use of net position imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulation of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

- Unrestricted Net Position – This component of net position consists of net position that do not meet the definition of Restricted or Net Investment in Capital Assets.

When both restricted and unrestricted resources are available for use, generally it is the City's policy to use restricted resources first.

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Government-Wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the City as a whole. The Statement of Net Position is reported by adjusting the governmental fund types to report on the full accrual basis, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. Any amounts recorded due to and due from other funds are eliminated in the Statement of Net Position.

The Statement of Activities is reported by adjusting the governmental fund types to report only items related to current year revenues and expenditures. Items such as capital outlay are allocated over their estimated useful lives as depreciation expense. Internal activities between governmental funds, if any, are eliminated by adjustment to obtain total revenue and expense of the government-wide Statement of Activities.

Fund Financial Statements

The City's fund financial statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balance.

Governmental Funds

The City has one governmental fund, therefore it is considered to be a major fund.

General Fund - To account for resources not accounted for in another fund, general revenues, sales tax revenues, franchise fees, operating costs and general expenditures.

Basis of Accounting

The City uses the modified accrual basis of accounting for governmental fund types. The modified accrual basis of accounting recognizes revenues when both "measurable and available." Measurable means the amount can be determined. Available means collectable within the current period or soon enough thereafter to pay current liabilities. The City considers revenue reported in governmental funds to be available if they are collectable within 60 days after year end. Also, under the modified accrual basis of accounting, expenditures are recorded when the related fund liability is incurred, except for principal and interest on long-term debt, which are recognized as expenditures when payment is due.

In the government-wide Statement of Net Position and Statement of Activities, the governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred, or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the government-wide Statement of Net Position. All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated assets are valued at their fair market value on the date donated. Repairs and maintenance are recorded as expenditures in the governmental fund incurred and as an expense in the government-wide Statement of Activities. Capital asset additions, improvements and preservation costs that extend the life of an asset are capitalized and depreciated over the estimated useful life of the asset. Engineering fees and certain other costs are capitalized as part of the asset.

All City infrastructure assets with a useful life of at least two years and a total cost of $20,000; infrastructure assets with a useful life of at least two years and a total cost of $20,000 such as buildings and other capital assets with a total cost of $5,000 or more (including installation costs, if any, and associated professional fees) shall be capitalized and depreciated using no salvage value and the straight line method of depreciation. Estimated useful lives are as follows:

	Years
Buildings and Improvements	40
Infrastructure	5-40
Vehicles and Equipment	3-20

Program Revenues

In the Statement of Activities, program revenues include fines and forfeitures, licenses and permits, and grant proceeds, if applicable.

Budgeting

An annual unappropriated budget is adopted for the General Fund by the City Council. The budget is prepared using the same method of accounting as for financial reporting. The original General Fund budget for the current year was not amended. The Schedule of Revenues, Expenditures and Changes in Fund Balance - General Fund – presents the original budget amounts, compared to the actual amounts of revenues and expenditures for the current year.

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus

Measurement focus is a term used to describe which transactions are recognized within the various financial statements. In the government-wide Statement of Net Position and Statement of Activities, the governmental activities are presented using the economic resources measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position, financial position, and cash flows. All assets and liabilities associated with the activities are reported. Fund equity is classified as net position.

Governmental fund types are accounted for on a spending or financial flow measurement focus. Accordingly, only current assets and current liabilities are included on the Balance Sheet, and the reported fund balances provide an indication of available spendable or appropriable resources. Operating statements of governmental fund types report increases and decreases in available spendable resources. Fund balances in governmental funds are classified using the following hierarchy:

Nonspendable: amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact. The City does not have any nonspendable fund balances.

Restricted: amounts that can be spent only for specific purposes because of constitutional provisions, or enabling legislation, or because of constraints that are imposed externally. The City does not have any restricted fund balances.

Committed: amounts that can be spent only for purposes determined by a formal action of the Board of Directors. The Board is the highest level of decision-making authority for the City. This action must be made no later than the end of the fiscal year. Commitments may be established, modified, or rescinded only through ordinances or resolutions approved by the Board. The City does not have any committed fund balances.

Assigned: amounts that do not meet the criteria to be classified as restricted or committed, but that are intended to be used for specific purposes. The City has not adopted a formal policy regarding the assignment of fund balances and does not have any assigned fund balances.

Unassigned: all other spendable amounts in the General Fund.

When expenditures are incurred for which restricted, committed, assigned or unassigned fund balances are available, the City considers amounts to have been spent first out of restricted funds, then committed funds, then assigned funds, and finally unassigned funds.

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 3. DEPOSITS AND INVESTMENTS

Deposits

Custodial credit risk is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The City's deposit policy for custodial credit risk requires compliance with the provisions of Texas statutes.

Texas statutes require that any cash balance in any fund shall, to the extent not insured by the Federal Deposit Insurance Corporation or its successor, be continuously secured by a valid pledge to the City of securities eligible under the laws of Texas to secure the funds of the City, having an aggregate market value, including accrued interest, at all times equal to the uninsured cash balance in the fund to which such securities are pledged. At fiscal year end, the carrying amount of the City's deposits was $478,901 and the bank balance was $484,097. The City was not exposed to custodial credit risk at year-end.

The carrying values of the deposits are included in the Governmental Fund Balance Sheet and the Statement of Net Position at September 30, 2021, as listed below:

	Cash
GENERAL FUND	$ 478,901

Investments

Under Texas law, the City is required to invest its funds under written investment policies that primarily emphasize safety of principal and liquidity and that address investment diversification, yield, maturity, and the quality and capability of investment management, and all City funds must be invested in accordance with the following investment objectives: understanding the suitability of the investment to the City's financial requirements, first; preservation and safety of principal, second; liquidity, third; marketability of the investments if the need arises to liquidate the investment before maturity, fourth; diversification of the investment portfolio, fifth; and yield, sixth.

NOTE 3. DEPOSITS AND INVESTMENTS (Continued)

Investments (Continued)

The City's investments must be made "with judgment and care, under prevailing circumstances, that a person of prudence, discretion, and intelligence would exercise in the management of the person's own affairs, not for speculation, but for investment, considering the probable safety of capital and the probable income to be derived." No person may invest City funds without express written authority from the City Council.

As of September 30, 2021, the City did not own any investments and has not adopted an investment policy.

NOTE 4. RISK ASSESSMENT

The City is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets, errors and omissions and natural disasters. The City participates in the Texas Municipal League Intergovernmental Risk Pool (TML) to general liability, law enforcement, crime coverage, errors and omissions. The City, along with other participating entities, contributes annual amounts determined by TML's management. As claims arise, they are submitted and paid by TML. There have been no significant reductions in coverage from the two prior years and settlements have not exceeded coverage since inception.

NOTE 5. UNCERTAINTIES

On March 11, 2020, the World Health Organization declared the COVID-19 virus a global pandemic. As a result, economic uncertainties have arisen which are likely to have an impact on the operations of the City. The City is carefully monitoring the situation and evaluating its options during this time. No adjustments have been made to these financial statements as a result of this uncertainty, as the potential financial impact of this pandemic is unknown at this time.

CITY OF PLANTERSVILLE, TEXAS

REQUIRED SUPPLEMENTARY INFORMATION

SEPTEMBER 30, 2021

CITY OF PLANTERSVILLE, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL – GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Original and Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Sales Taxes	$ 130,000	$ 142,099	$ 12,099
Franchise Fees - Entergy	20,000	20,503	503
Grant Revenues		50,325	50,325
Other		48	48
TOTAL REVENUES	$ 150,000	$ 212,975	$ 62,975
EXPENDITURES			
General Government	$ 73,564	$ 15,851	$ 57,713
TOTAL EXPENDITURES	$ 73,564	$ 15,851	$ 57,713
NET CHANGE IN FUND BALANCE	$ 76,436	$ 197,124	$ 120,688
FUND BALANCE - OCTOBER 1, 2020	323,791	323,791	
FUND BALANCE - SEPTEMBER 30, 2021	$ 400,227	$ 520,915	$ 120,688

See accompanying independent auditor's report.