

BUDGET HEARING OPENING STATEMENT -FY 2024-2025

This public hearing is being conducted September 30, 2024 beginning at 6:30 pm. This City of P. public hearing has been duly posted on the City bulletin board, near the Town Hall back door, in the Navasota Examiner, and on the website, as required by law, and in an effort to make sure all interested parties have access to the notification it was additionally posted on Facebook. This public hearing satisfies all local and state law requirements allowing for adoption of the FY 2024-2025 Annual Budget and to provide opportunity for final comment and review of proposed expenditures by any interested taxpayers. Interested persons are offered the opportunity to be heard on said budget. This public hearing is for discussion and no action will be taken until we return to the special meeting. Public Comments are encouraged and appreciated.

The actual budget document, as originally submitted by the Mayor, is attached to the budget ordinance as Exhibit “A”. A copy for review is on the city bulletin board just outside Town Hall entry doors and posted on the city website and on Facebook.

The information regarding the Tax Rate may be confusing but is required by law even though the City of Plantersville levies **NO PROPERTY TAXES**. *Req. Statement:* This budget will raise the same amount of revenue from property taxes as last year’s budget. The property tax revenue to be raised from new property added to the tax roll this year is **\$0.00** computed by multiplying the proposed tax rate by the value of new property added to the roll. *LGC 102.007 d 1 C*

City of Plantersville levies **NO PROPERTY TAXES** at this time. Property tax rate since incorporation is \$0.00 and is remaining \$0.00 for Fiscal Year 2024-2025.

City of Plantersville has \$0.00 municipal debt obligations.