

City of Plantersville, Texas

General Budget

October 1, 2020 - September 30, 2021

**PROPOSED
INCOME/EXPENSES 2020-2021**

**Financial
2019-2020
AS OF 9-2-20**

Proposed Gross Income

General Sales & Use Tax	\$130,000.00	\$200,153.74
Franchise Tax - Entergy	\$20,000.00	\$20,502.53
Unnamed Income-refund overcharge		\$99.53

Proposed Gross Income	\$150,000.00	\$220,755.80
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Proposed Expenses

TML Membership & Other	\$1,000.00	\$978.50
Professional Memberships		
Public Notices-2 newspapers	\$400.00	\$81.50
USPS Box Rental Annual	\$64.00	\$64.00
Website Annual	\$2,500.00	\$0.00
Election Expenses	\$11,000.00	\$4,480.45
Road Signage-purchase	\$15,000.00	\$448.00
Road Materials GCR&B	\$7,000.00	\$0.00
Town Hall Rent	\$1,200.00	\$1,200.00
Community Outreach-Seniors & Youth	\$2,000.00	\$0.00
TML Workshops - Education, training and stipend (lodging) for aldermen-5 members	\$3,500.00	\$0.00
Mayoral Education, training and (lodging)	\$2,500.00	\$0.00
CPA Annual Budget & Financial	\$7,000.00	\$0.00
Communication Expenses	\$1,400.00	\$0.00
Legal Fees	\$12,000.00	\$0.00
Advertising	\$2,500.00	\$0.00
City Insurance	\$2,000.00	\$986.86
Pubication & Printing	\$500.00	\$0.00
General Office Supplies: checks, deposit stamp, city seal (embosser & gold stickers), filing fees, etc.	\$2,000.00	\$0.00

Proposed Expenses	\$73,564.00	\$8,239.31
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Proposed Gross Income	\$150,000.00	\$220,755.80
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Proposed Expenses	\$73,564.00	\$8,239.31
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Proposed Net Income	\$76,436.00	\$212,516.49
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City of Plantersville, Texas
BUDGET 2020-2021
as REQUIRED by Texas Local Government Code 102.003b

Outstanding obligations	\$0.00	(LGC definition: issued public security secured by prop.tax 102.007 e)
Cash on hand as of 8-24-20	\$274,930.97	(Bank Balance as of 8-24-20)
Projected Cash on hand as of 9-30-20	\$305,433.50	(Projected Bank Balance as of 9-30-20) *
Estimated Revenue available 10-1-20 to 9-30-21	\$150,000.00	(Projected Gross Income 2020-2021) **
Funds available from all sources during ensuing year (10-1-19 to 9-30-20)	\$455,433.50	(Projected Bank Balance 9-30-20 *plus the Projected Gross Income 10-1-2020 to 9-30-2021 **)
Funds received 10-1-19 to 9-30-20	\$220,755.80	(Projected Gross Income 10-1-19 to 9-30-2020)
Estimated Tax Rate	NOT	APPLICABLE

City of Plantersville Levies
NO PROPERTY TAXES at this time.