

CITY OF PLANTERSVILLE, TEXAS

GENERAL BUDGET

OCTOBER 1, 2018 TO SEPTEMBER 30, 2019

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|                                   |       |               |
|-----------------------------------|-------|---------------|
| Karen Hale, Mayor                 | voted | <u>yes</u>    |
| Kim Allphin, Mayor Pro-Tem        | voted | <u>yes</u>    |
| Kristina Keyser-Mayton, Secretary | voted | <u>yes</u>    |
| Otis Greenwood, Jr., Alderman     | voted | <u>yes</u>    |
| Clay Godfrey, Alderman            | voted | <u>yes</u>    |
| Marilyn Bettes, Alderman          | voted | <u>absent</u> |

This budget will raise the same amount of revenue from property taxes as last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$0.00 computed by multiplying the proposed tax rate by the value of new property added to the roll. *LGC 102.007 d 1*

City of Plantersville levies **NO PROPERTY TAXES** at this time.

City of Plantersville has \$0.00 municipal debt obligations.

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Adopted by the
Board of Aldermen
On
September 25, 2018

CITY OF PLANTERSVILLE, TEXAS
ORDINANCE NO. 11-18

AN ORDINANCE OF THE BOARD OF ALDERMEN OF THE CITY OF PLANTERSVILLE, TEXAS, ADOPTING THE BUDGET FOR THE CITY OF PLANTERSVILLE, TEXAS, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2018 AND ENDING SEPTEMBER 30, 2019. DECLARING AN EFFECTIVE DATE.

WHEREAS, pursuant to the laws of the State of Texas the Mayor prepared a budget covering proposed expenditures for the next fiscal year; and

WHEREAS, notice of a public hearing on the budget for the City of Plantersville, Texas, for the year 2018 – 2019 has heretofore been published in accordance with the law; and

WHEREAS, a public hearing was duly held at the time and place as provided for in the notice of such public hearing, said budget was fully considered, and all interested persons were given opportunities to be heard on said budget: and,

WHEREAS, it is necessary, at this time, that said budget be adopted.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF PLANTERSVILLE, TEXAS, AS FOLLOWS:

SEC. 1. That the budget presented by the Mayor and reviewed (and amended thereto, if needed) during the public hearing is hereby approved and adopted for the fiscal year 2018 – 2019 and the expenditures by said City for and during such time shall be on the basis of said budget.

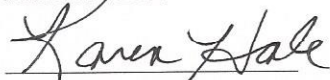
SEC. 2. That the Mayor is authorized to invest any funds not needed for current use, in United States Treasury bills, savings accounts, or certificates of deposit in the city depository. Interest accrued from such investments may be deposited in the General Fund. All of which investments shall be in accordance with law.

SEC. 3. That any ordinance, resolution, policy or any provision of the City of Plantersville in conflict herewith be repealed to the extent of any conflict.


SEC. 4. This ordinance shall take effect and shall be in full force and effect from and after its passage.

PASSED AND APPROVED AND ADOPTED by the Board of Aldermen of the City of Plantersville, Texas by a vote of 5 "ayes" in favor and 0 "nays" against on this final reading on the 25th day of September, 2018.

APPROVED:


Karen Hale, Mayor

ATTEST:


Kristina Keyser-Mayton
City Secretary

City of Plantersville
 General Budget
 October 1, 2018 - September 30, 2019
 Amended Proposed Budget

Ordinary Income/Expense

Income

Franchise Tax - Entergy	19,939.95
Total Income	19,939.95

Expense

TML Membership	1,100.00	
Public Notices-2 newspapers	500.00	
USPS Box Rental Annual	62.00	
Website Annual 2017-18	127.79	
Election Expenses	11,000.00	
Road Signs-purchase	500.00	
TML Workshops - Education	1,800.00	
Bulletin Board	213.57	
CPA Annual Budget & Financial Report	5,000.00	
Legal Fees	10,000.00	
General Office Supplies	600.00	
City Insurance	1,500.00	amended
Website Annual 2018-19	127.79	amended
Total Expenses	32,531.15	

Income	19,939.95
Expenses	32,531.15
Net Income	-12,591.20

City of Plantersville
Budget Financial Statement
LGC 102.003 b Requirements

Outstanding obligations	\$0.00
Cash on hand	\$32,236.10
Funds Received 10-1-17 to 9-30-18	\$32,236.10
Funds available from all sources	\$19,939.95
Estimated Revenue available	\$52,176.05
Estimated Tax Rate	not applicable

City of Plantersville levies
NO PROPERTY TAXES at this time.