CITY OF PLANTERSVILLE, TEXAS ORDINANCE NO. 40-24

AN ORDINANCE OF THE BOARD OF ALDERMEN OF THE CITY OF PLANTERSVILLE, TEXAS, ADOPTING THE BUDGET FOR THE CITY OF PLANTERSVILLE, TEXAS, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024 AND ENDING SEPTEMBER 30, 2025. DECLARING AN EFFECTIVE DATE.

WHEREAS, pursuant to the laws of the State of Texas the Mayor prepared a budget covering proposed expenditures for the next fiscal year; and

WHEREAS, notice of a public hearing on the budget for the City of Plantersville, Texas, for the year 2024 - 2025 has heretofore been published in accordance with the law; and

WHEREAS, a public hearing was duly held at the time and place as provided for in the notice of such public hearing, said budget was fully considered, and all interested persons were given opportunities to be heard on said budget: and,

WHEREAS, it is necessary, at this time, that said budget be adopted.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF PLANTERSVILLE, TEXAS, AS FOLLOWS:

- SEC. 1. That the budget presented by the Mayor and reviewed (and amended thereto, if needed) during the public hearing is hereby approved and adopted for the fiscal year 2024 2025 and the expenditures by said City for and during such time shall be on the basis of said budget.
- SEC. 2. That the Mayor is authorized to invest any funds not needed for current use, in United States Treasury bills, savings accounts, TexPool, or certificates of deposit in the city depository. Interest accrued from such investments may be deposited in the General Fund. All of which investments shall be in accordance with law.
- SEC. 3. That any ordinance, resolution, policy or any provision of the City of Plantersville in conflict herewith be repealed to the extent of any conflict.
- SEC. 4. This ordinance shall take effect and shall be in full force and effect from and after its passage.

| Texas by a vote of \mathcal{S} "ayes" in favor and \mathcal{O} | by the Board of Aldermen of the City of Plantersville, "nays" against on this final reading on the 30th day of "Mallard O Greenwood V Brewer Hale" |
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| APPRQVED: | ATTEST: |

Karen Hale, Mayor