

THE VINE COMMUNITY TRUST (MARLOW HOUSE)

FINANCIAL STATEMENTS 12 MONTHS ENDED 31 March 2020

INCOME & EXPENDITURE ACCOUNT (GENERAL UNRESTRICTED)

		12 Months 31 March 2020 This year £	diff > £1000	12 Months 31 March 2019 Last year £
UNRESTRICTED INCOME				
Grants from Local Authorities	NCC + Commsortia KBC	23,935 20,000		23,935 20,000
Grants for Meals on Wheels	NCC - MOW	-		-
	Withdrawn after 31/03/18			
		43,935		43,935
Donations for core funding (including Patrons' Club & Gift Aid)		30,066	(19,283)	49,349
Fund Raising Activities for core funding		14,747	2,235	12,512
Daycare & catering income (incl. MOW)		170,988	9,778	161,210
Community Support income		11,403	2,754	8,649
Shop Net income		688		780
Hire of Premises		7,609		6,972
Interest received		1,188		1,806
		280,623	(4,590)	285,213
Gross Profit on Catering		80.7%		82.2%
UNRESTRICTED EXPENDITURE				
Wages net of subsidies (incl. Unforms)	Inflated last year with manager changeover	157,011	(15,958)	172,969
Catering costs	Higher volumes	33,029	4,394	28,635
Transport Costs		16,952		16,426
Cleaning and Recycling Costs		3,871		3,368
Building, Furniture & Equip Repair and Replace	(Includes new office floor, new boiler last year)	19,321	3,084	16,237
Vacant Barn costs		2,007		2,066
Water		1,881		1,403
Business Rates		338		330
Light Heat & Power		7,634		7,269
Telephone, Broadband and Postage	Additional IT Costs	11,702	8,395	3,306
Printing & Stationery		1,266		2,001
Advertising and Newsletters		-		180
Insurance (non-motor)		7,098		7,136
Professional fees	Includes CIO Advice	2,572	(1,921)	4,493
Policies and Procedures (incl. QCS)	Policies updating + QCS Subscription monthly	1,794		1,719
Bank charges & E-Transaction Costs		1,541		709
Entertainment		929		1,563
Security and Burglary costs less Insurance claims		819		33
Office Equipment and Software		1,060	(1,776)	2,837
Sundry Expenses		26		908
Staff Training		744		1,312
		271,593	(3,305)	274,899
Surplus of Unrestricted Income over Expenditure		9,029	(1,285)	10,314
Restricted Funds				
Profit on sale of car	Minibus trade-in, car to J Johnson last year	1,900		1,500
Income - Donation from Florence Jessie Cleaver trust for Minibus		29,508	29,508	-
Expenditure - Depreciation of fixed assets purchased with Restricted Funds		(27,350)	(9,296)	(18,054)
Net Surplus / (Deficit) on Restricted Funds		4,058	20,612	(16,554)
Overall Surplus / (Deficit) on Total Funds		13,087	19,327	(6,240)

BALANCE SHEET AT 31 March 2020		31 March 2020		31 March 2019	
		£	£	£	£
Fixed Assets at Cost & Valuation less disposals		380,992		371,210	
Less Accumulated Depreciation		(84,530)	296,462	(88,225)	282,985
Upstairs Refurb & Lift - Spend 2011-12		110,410		110,410	
Less Accumulated Depreciation		(99,369)	11,041	(88,327)	22,083
Barn Development		-		-	
Debtors & Prepayments			23,370		23,663
Bank and cash	Instant Access Accounts	77,664		67,636	
	Notice Period Accounts	125,209	202,874	123,809	191,446
Less: Creditors, Accruals & Grants in Advance			(5,266)		(9,361)
Less: Reserve for unallocated specific funding			(34,129)		(29,553)
		494,351		481,263	
Capital Fund (Designated)			29,500		29,500
Capital Fund Revaluation Account (Endowment)			250,000		250,000
H. Marlow Revenue Fund (Endowment)			52,503		52,503
Restricted funds reserve		11,041		22,082	
Designated funds reserve		29,960	41,001	14,860	36,942
Accumulated Revenue Reserves	Brought Forward	108,260		102,003	
	Surplus / (Deficit) in current year	13,087	121,347	10,314	112,318
		494,351		481,263	