WAYUU TAYA FOUNDATION, INC.

FINANCIAL STATEMENTS
DECEMBER 31, 2024

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REID
ACCOUNTANTS • ADVISORS

To the Board of Trustees
of Wayuu Taya Foundation Inc

Opinion

We have audited the accompanying financial statements of Wayuu Taya Foundation Inc (a nonprofit organization), which comprise the statement of financial position as of December 31, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Wayuu Taya Foundation Inc as of December 31, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Wayuu Taya Foundation Inc and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Wayuu Taya Foundation Inc's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Wayuu Taya Foundation Inc's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Wayuu Taya Foundation Inc's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Reid CPAs, LLP

Woodbury, New York
February 5, 2026

WAYUU TAYA FOUNDATION, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2024

ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	$	415,348
Advances to employees		41,009
TOTAL CURRENT ASSETS		456,357
PROPERTY AND EQUIPMENT		
At cost, less accumulated depreciation and amortization of $4,992		2,002
TOTAL ASSETS	$	458,359
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued expenses		27,519
TOTAL CURRENT LIABILITIES		27,519
TOTAL LIABILITIES		27,519
NET ASSETS		
Without donor restrictions		430,840
TOTAL LIABILITIES AND NET ASSETS	$	458,359

See accompanying notes to financial statements.

WAYUU TAYA FOUNDATION, INC.
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
YEAR ENDED DECEMBER 31, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues and support:			
Direct public support	$ 147,949	$ -	$ 147,949
Grants	141,044	-	141,044
In-Kind contributions	4,785,189	-	4,785,189
Donated services	41,944	-	41,944
Interest income	8,001	-	8,001
Total revenues and support	5,124,127	-	5,124,127
Functional expenses:			
Program services	4,964,930	-	4,964,930
General and administration	85,424	-	85,424
Fundraising	45,187	-	45,187
Total functional expenses	5,095,541	-	5,095,541
Changes in net assets	28,586	-	28,586
Net Assets - beginning of year	402,254	-	402,254
Net Assets - end of year	$ 430,840	$ -	$ 430,840

See accompanying notes to financial statements.

WAYUU TAYA FOUNDATION, INC.
STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2024

CASH FLOWS FROM OPERATING ACTIVITIES	
Change in net assets	$ 28,586
Adjustments to reconcile changes in net assets to net cash provided by operating activities	
Depreciation expense	501
Advances to employees	(22,763)
Pledges receivable	32,500
Change in current liabilities	(16,237)
Deferred revenues	(20,000)
Net cash used by operating activities	2,587
CASH FLOWS FROM INVESTING ACTIVITIES	
Acquisition of fixed assets	(2,503)
Net cash used by investing activities	(2,503)
Net increase in cash and cash equivalents	84
CASH, CASH EQUIVALENTS AND RESTRICTED CASH- beginning	415,264
CASH, CASH EQUIVALENTS AND RESTRICTED CASH- end	$ 415,348

See accompanying notes to financial statements.

WAYUU TAYA FOUNDATION, INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2024

	Program Services	General and Administrative	Fundraising	Total
Personnel related expenses	$ 120,111	$ 24,023	$ 16,014	$ 160,148
Program expenses	4,725,483	-	-	4,725,483
Computer expense & support services	1,983	397	264	2,644
Marketing	-	-	139	139
Miscellaneous	1,163	152	1,443	2,758
Office expenses	13,156	2,631	1,755	17,542
Travel & Meetings	36,221	7,245	4,829	48,295
Telephone & Internet	6,085	1,217	812	8,114
Bank fees	3,680	736	491	4,907
Professional fees	23,050	41,944	-	64,994
Occupancy	30,010	6,003	4,001	40,014
Fundraising and Development expenses	-	-	15,439	15,439
Depreciation	501	-	-	501
Interest	259	-	-	259
Insurance	3,228	1,076	-	4,304
TOTAL EXPENSES	$ 4,964,930	$ 85,424	$ 45,187	$ 5,095,541

See accompanying notes to financial statements.

WAYUU TAYA FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

1. ORGANIZATION SUMMARY

Wayuu Taya Foundation, Inc. (the "Organization") was created on November 22, 2002 in the state of New York under corporation law with the objective of improving the living quality of the indigenous communities in Latin America, maintaining and respecting their traditions, cultures, and beliefs. The Organization achieves its goal with the help of various International Charitable and Service Organizations that provide support through in-kind donation of goods and services and direct cash donations from the general public. The Organization procures goods mainly for a Venezuelan foundation but also collaborates with many other local organizations by providing medication, food, and education to the underprivileged indigenous people of Latin and South America. The Organization designs various projects locally to achieve its sustainability.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

LIQUIDITY

The Organization regularly monitors liquidity required to meet its operating needs. It does not have any other contractual commitments. Only sources of liquidity the Organization has at its disposal includes cash in the bank. As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available to meet its day-to-day expenditures. At December 31, 2024 the Organization had approximately $415,000 in cash to cover its functional expenses of approximately $370,000.

BASIS OF ACCOUNTING

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Financial statement presentation follows the recommendations of Statement of Accounting Codification (ASC) 958-205, *"Not-for-Profit Entities-Presentation of Financial Statements"*. Under ASC 958-205, net assets, revenues, expenses, gains, and losses are classified based on the existence or absences of donor-imposed restrictions.

NET ASSET PRESENTATION

Net assets without donor restrictions – Net assets that are not subject to or are no longer subject to donor-imposed stipulations and may be expended for any purpose in achieving the primary objectives of the Organization.

Net assets with donor restrictions – Net assets that are subject to donor-imposed stipulations that will be met either by the actions of the Organization and/or the passage of time. As the restrictions are satisfied, net assets with donor restrictions are reclassified to net assets without donor restrictions and are reported in the accompanying statements of activities and change in net assets as net assets released from restrictions. Net assets with donor restrictions also include net assets that are subject to donor-imposed stipulations that neither expire by the passage of time, nor can be fulfilled or removed by actions of the Organization.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

CASH AND CASH EQUIVALENTS

For purposes of the Statements of Cash Flows, the Organization considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash or cash equivalents. Accounts are maintained at the bank which is insured by the Federal Deposit Insurance Corporation (FDIC) for up to $250,000 balances, which at times may exceed Federally Insured limits. The Organization has not experienced any losses and it does not believe it is exposed to any significant risks on cash.

FINANCIAL INSTRUMENTS

Unless otherwise indicated, the fair value of all reported assets and liabilities which represent financial instruments approximate the carrying value of such amounts.

PROPERTY AND EQUIPMENT

Property and equipment are recorded at cost or at estimated fair value at the date of gift. Donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. Depreciation is provided using straight-line method over the estimated useful life of the assets as follows:

Office equipment	7 years
Computer equipment	5 years

When an asset is sold or retired, the cost and accumulated depreciation are removed from the respective accounts and any gain or loss is recorded in the statements of activities and changes in net assets. Maintenance and repairs are charged to operations as incurred.

CONTRIBUTIONS

All contributions are available for unrestricted use unless specifically restricted by the donor. Conditional promises to give are recognized when the conditions on which they depend are substantially met. Contribution of donated services that create or enhance non-financial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at their fair values in the period received.

Contributions, including unconditional promises to give, are recognized as revenues in the same period received. Contributions subject to donor-imposed stipulations that are met in the same reporting period are reported as unrestricted support. Conditional promises to give are not recognized until they become unconditional, that is when the condition on which they depend is substantially met. Contributions of assets other than cash are recorded at their estimated fair value. Contributions to be received after one year are discounted at an appropriate discount rate commensurate with the risk involved, when such amounts are considered material.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

CONTRIBUTIONS (Continued)

The Organization reports gifts of cash and other assets as net assets with donor restrictions if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities and change in net assets released from restrictions.

The Organization reports gifts of land, building, and equipment as net assets without donor restrictions unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support.

IN-KIND CONTRIBUTIONS AND DONATED ASSETS

The Organization records various types of in-kind support including contributed facilities, professional services and materials. Contributed professional services are recognized if the serves received: (a) create or enhance long-lived assets, or (b) require specialized skills, or are provided by individuals possessing those skills, or would typically need to be purchased if not provided by donation.

Additionally, the Organization receives a significant amount of skilled donated time, which does not meet the recognition criteria described above. Accordingly, the value of this donated time has not been determined and is not reflected in the accompanying financial statements.

The Organization receives contributions of donated consumable food and medical supplies. The fair value of donated food and medical supplies received and distributed are determined by the donor and reflected in the accompanying financial statements as in-kind contributions and expense. Contributions of tangible assets are recognized at fair market value when received.

FUNCTIONAL EXPENSE ALLOCATION

The Organization allocates its expenses on a functional basis among its various programs and support services. Expenses that can be identified with a specific program and support service are allocated directly according to their natural expense classification.

INCOME TAXES

The Organization is a not-for-profit organization as described in Section 501(c)(3) of the Internal Revenue Code and is determined to be an organization which is not a private foundation and accordingly, is exempt from federal and New York state income taxes. The Organization adopted the provision pertaining to uncertain tax positions (ASC Topic 740) and has determined that there are no material uncertain tax positions that require recognition or disclosure in the financial statements. The Organization is subject to routine audits by taxing jurisdictions, however, there are currently no audits for any tax periods in progress.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

USE OF ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at December 31, 2024 and the reported amounts of revenue and expenses during the years then ended. Actual results could differ from those estimates.

FAIR VALUE MEASUREMENTS

Investments are measured at fair value on a recurring basis. The Organization applies U.S. GAAP authoritative guidance for Fair Value Measurements and Disclosures, which defines fair value, establishes framework for measuring Fair value, and requires certain disclosures about fair value measurements. U.S. GAAP describes three levels of inputs that may be used to measure fair value:

Level 1: Quoted prices in active markets for identical assets or liabilities

Level 2: Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in inactive markets, or other inputs that are observable or corroborated by observable market data for substantially the full term of the assets or liabilities

Level 3: Unobservable inputs that are supported by little or no market activity, are significant to the fair value of the assets or liabilities, and reflect management's assumptions and best estimates based on available data.

Valuation techniques used in fair value measurements need to maximize the use of observable inputs and minimize the use of unobservable inputs. A valuation method may produce a fair value measurement that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Organization believes its valuation methods are appropriate and consistent with those used by other market participants, the use of different methodologies or assumptions could result in different fair value measurements at the reporting date. There have been no changes in the methodologies used during the year ended December 31, 2024.

3. PROPERTY AND EQUIPMENT

As of December 31, 2024 property and equipment consisted of:

Office equipment	7 years	$3,025
Computer equipment	5 years	3,969
		6,994
Less: Accumulated depreciation		4,992
Property and equipment		$ 2,002

Depreciation expense was $501 for the year ended December 31, 2024.

4. EMPLOYEE ADVANCES

Employee advances represent short term operational advances provided to staff to cover program related expenses, logistics, travel and local operational costs primarily associated with program implementation. These advances are not compensation, do not accrue interest and are settled through the submission of supporting documentation.

5. CONCENTRATIONS

For the year ended December 31, 2024, ninety six percent (96%) of the Organization's contributed food and medical supplies was provided by a single donor. However, the management believes that this donor will continue to support its efforts to reach out to the under privileged people of Venezuela and other Latin and South America countries as the Organization has well established programs to distribute in-kind donations of food, medicine and supplies.

6. GRANTS

The Organization received a grant of $100,000 from World Center Kitchen (WCK) to handle and transport produce donated by Acceso (Columbia) to support children and families in indigenous communities in Venezuela, including the contracting, hiring, and payment of all weekly deliveries. In the years 2023 and 2022, $36,128 and $43,872 respectively, has been spent in accordance with the provisions of the grant.

During the year, the Organization received from the Community Organized Relief Effort ("CORE") an unrestricted grant of $50,000. The purpose of this grant is to support program operating costs of the Organizations' program activities in Venezuela and U.S. operations, such as providing weekly meals to over 12,000 children a week, sustainable farming program, continuing water distribution, education programs, training to the Wayuu Taya Indigenous communities.

All grant funds expended in 2024 are reported as grant income in the statement of activities. Funds not spent in the current year are reported as deferred grants in the Statement of Financial Position.

Following is the summary of grant receipts and expenses for the year ended December 31, 2024.

COMMUNITY ORGANIZED RELIEF EFFORT

Community Organized Relief Effort grant receipt	$50,000
Expenses Incurred in Venezuela	
Education	19,125
Payroll	30,875
Total Expenses	$50,000

6. GRANTS (CONTINUED)

BETTER GIVING

Better Giving grant receipt	$8,544
Expenses Incurred in Venezuela	
U.S. administration	8,544
Total Expenses	$8,544

WORLD CENTRAL KITCHEN

World Center Kitchen grant balance from 2023	$20,000
Expenses Incurred in Venezuela	
Food	14,020
U.S. administration	5,980
Total Expenses	$20,000

FEDERAL EXPRESS

Federal Express grant receipt	$15,000
Expenses Incurred in Venezuela	
Education	9,175
U.S. administration	5,825
Total Expenses	$15,000

GLOBAL GIVING

Global Giving grant receipt	$45,000
Expenses Incurred in Venezuela	
Health/Medicine distribution	42,775
U.S. administration	2,225
Total Expenses	$45,000

RANDOLPH FOUNDATION

Grant-Randolph grant receipt	$2,500
Expenses Incurred in Venezuela	
U.S. administration	2,500
Total Expenses	$2,500

7. SUBSEQUENT EVENTS

Management has evaluated subsequent events occurring after the statement of financial position date through February 5, 2026, which is the date of the financial statements were available to be issued. Based upon this evaluation, Wayuu Taya Foundation, Inc. has determined that no subsequent events have occurred, which require adjustment to or disclosure in the financial statements.