

# Why Waiting for Rates to Drop is a Bad Idea

## TWO REASONS WHY IT'S NOT SMART TO DELAY YOUR HOME-BUYING DECISION.

1

### INTEREST RATES MAY REMAIN ELEVATED.

While nobody can predict the future, here are two things that may cause interest rates to remain elevated:

- **Inflation Risks:** Inflation today is a lot more tame than a year ago, and it seems to be moving in the right direction, which could cause interest rates to come down. However, risks remain and resurgent inflation could cause interest rates to stay elevated.
- **Huge Government Debt:** There's a massive supply of government bonds hitting the market to fund our country's budget deficit. This is not slowing down anytime soon, and will likely lead to elevated interest rates for things like mortgages and home equity loans.

2

### HOME PRICES ARE LIKELY TO SURGE WHEN INTEREST RATES DROP.

What will happen to all the buyers who are sitting on the sidelines waiting for interest rates to drop? They will likely jump back into the market and compete with you for the home you want to buy. This is one main reason why waiting for rates to drop is a bad idea. A smarter approach in today's market could be to use some of your down payment funds to pay for a temporary rate buydown, and then refinance in the future if/when rates drop. In some markets, the seller may be willing to pay for this to sell their house more quickly. Contact me for more details or to evaluate this option!

Contact me  
for more info



# Refinance Later

A smart strategy in today's market could be to use some of your down payment funds to pay for a temporary rate buydown, and then refinance in the future if/when rates drop!

Source: **Momentifi**



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