

The Church of Scotland

Tyne Valley Parish Church

**TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

Congregation No: 030248

Charity No: SC 006926

Trustees' Annual Report

Year ended 31 December 2025

The trustees present the annual report and accounts for Tyne Valley Parish Church for the year ended 31 December 2025.

Reference and Administrative Information

Charity Name: Tyne Valley Parish Church

Charity Registration Number: SC 006926

Congregation Reference No: 030248

Contact Address: 19 Roman Court
Pathhead
Midlothian
EH37 5AH

Trustees

Kirk Session

Carrie Bennett	Geordie Corsar	June Johnston	Janie Nugent
Aileen Blackwood	Belinda Cresswell	Catherine Leitch	Jim Orr
Brian Christie	Christine Crompton	Romay Loudon	Dorothy Reilly
Ray Christie	Elspeth Fleming	Billy McCormack	David Richardson
Fiona Corsar	Jenny Grahame	Fiona Meikle	

Congregational Board

Allister Crompton
Harriet Dalrymple

(excluding Kirk Session members)

Tommy Matthewson Jon Torrens

Finance Committee

Richard Callander Brian Christie Dorothy Reilly

Principal Office-bearers

Minister: Rev Dale K London

Session Clerk: Fiona Corsar

Clerk to the Board: Jenny Grahame

Church Treasurer: H Dorothy Reilly

Independent Examiner

Anthony Miller
29a Westburn Drive
Aberdeen
AB25 3BY

Bankers

Royal Bank of Scotland,
63 High Street
Dalkeith
EH22 1JA

Trustees' Annual Report

Year ended 31 December 2025

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Deed of Constitution.

Recruitment and Appointment of Trustees

Members of the Kirk Session and the Congregational Board are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Congregational Board is appointed from within the congregation and members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the Church, to become members of the Board. Board Members are then appointed at the Stated Annual Meeting and serve for a period of three years after which they must seek re-election at the next Stated Annual Meeting.

Organisational Structure

The Congregational Board is chaired by the minister or agreed alternate and meets six/eight times in a year. Certain responsibilities are delegated to the Finance Committee and the Property Committee as appropriate. The Kirk Session, which meets six/eight times a year is responsible for spiritual affairs within the church.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

The Activity Report is included in Appendix 2.

Financial Review

The principal source of income remains giving by members. Regular offerings reduced by 5.5% over 2024. The bulk of contributions is received via standing order payments. Ordinary expenditure was 4.4% lower than in 2024.

Reserves Policy

The General Fund balance of £41,600 represents around 8 months' ordinary expenditure. The Church holds additional funds for special purposes, as identified in Note 9.

Statement of Trustees' Responsibilities

The members of the Kirk Session / Congregational Board must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session / Congregational Board are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.



Fiona Corsar
Session Clerk

Date 17.3.26
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Tyne Valley Parish Church

Receipts and Payments Accounts Year ended 31 December 2025

		Unrestricted	Restricted	Endowment		
	Note	Funds	Funds	Funds	Total	Total
		2025	2025	2025	2025	2024
		£	£	£	£	£
<u>Receipts</u>						
Incoming resources from generated funds						
Voluntary income	1	63,120	26,322	0	89,442	81,506
Activities for generating funds	2	810	1,851	0	2,661	1,643
Investment income	3	3,763	6,291	0	10,054	10,809
Incoming resources from charitable	4	495	2,345	0	2,840	4,204
Other incoming resources	5	0	0	0	0	0
<u>Total Receipts</u>		<u>68,188</u>	<u>36,809</u>	<u>0</u>	<u>104,997</u>	<u>98,162</u>
<u>Payments</u>						
	6					
Costs of generating funds		0	0	0	0	0
Charitable activities		67,093	31,396	0	98,489	95,653
Governance costs		0	0	0	0	0
<u>Total Payments</u>		<u>67,093</u>	<u>31,396</u>	<u>0</u>	<u>98,489</u>	<u>95,653</u>
Excess of Receipts over Payments for the year before transfers		1,095	5,413	0	6,508	2,509
Transfers between funds		0	0	0	0	0
Excess of Receipts over Payments for the year after transfers		<u>1,095</u>	<u>5,413</u>	<u>0</u>	<u>6,508</u>	<u>2,509</u>

Statement of Balances

At 31 December 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Total 2024 £
Bank and deposit balance at 1 January 2025	45,797	96,315	15,893	158,005	155,496
Movement in year:					
Excess of Receipts over Payments for the year	1,095	5,413	0	6,508	2,509
Bank and deposit balance at 31 December 2025	46,892	101,728	15,893	164,513	158,005
<u>Investments at market value</u> (cost £106,044)	46,646	149,557	29,178	225,381	209,002
<u>Assets</u>					
Gift aid claims	2,392	0	0	2,392	2,512
<u>Liabilities</u>					
Life & Work subscriptions in advance	0	0	0	0	168

The accounts were approved by the Kirk Session and Congregational Board on
For and on behalf of the Kirk Session and Congregational Board

<u>Fraser Cleaver</u>	Session Clerk
<u>H. Dorothy Reilly</u>	Treasurer
<u>17th March 2026</u>	Date

Notes forming part of the financial statements

for the year ended 31 December 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Total 2024 £
1 Voluntary income					
Offerings	45,960	0	0	45,960	48,563
Donations to Outreach activities	250	1,011	0	1,261	402
Tax recovered on Gift Aid	10,635	0	0	10,635	11,207
Drawn from CofS Consolidated Fabric	5,000	0	0	5,000	4,720
Church of Scotland grant	0	25,311	0	25,311	15,216
Endowment income	1,275	0	0	1,275	1,398
	<u>63,120</u>	<u>26,322</u>	<u>0</u>	<u>89,442</u>	<u>81,506</u>
2 Activities for Generating Funds					
Grapevine adverts	810	0	0	810	810
Community development income	0	1,851	0	1,851	833
	<u>810</u>	<u>1,851</u>	<u>0</u>	<u>2,661</u>	<u>1,643</u>
3 Investment income					
Deposit interest	2,012	4,068	0	6,080	6,819
Dividends received	1,627	2,223	0	3,850	3,850
Bank interest	124	0	0	124	140
	<u>3,763</u>	<u>6,291</u>	<u>0</u>	<u>10,054</u>	<u>10,809</u>
4 Incoming Resources from Charitable Activities					
Weddings & funerals	0	0	0	0	0
Fundraising for charities	0	1,251	0	1,251	3,482
Fundraising for Impact Youth Project	0	694	0	694	0
Miscellaneous	495	400	0	895	722
	<u>495</u>	<u>2,345</u>	<u>0</u>	<u>2,840</u>	<u>4,204</u>
5 Other incoming resources					
	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total of 1 - 5	<u>68,188</u>	<u>36,809</u>	<u>0</u>	<u>104,997</u>	<u>98,162</u>

Notes forming part of the financial statements

for the year ended 31 December 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Total 2024 £
6 Analysis of Resources Expended					
Costs of Generating Funds					
Offering Envelopes	0	0	0	0	0
	0	0	0	0	0
Charitable Activities					
Giving for Growth allocation	39,443	0	0	39,443	34,080
Presbytery Dues	1,048	0	0	1,048	1,389
Pulpit Supply	0	0	0	0	0
Ministers' Travel	996	0	0	996	960
Minister's telephone	720	0	0	720	720
Youth work costs	0	26,411	0	26,411	20,059
Fabric Repairs & Maintenance	5,058	0	0	5,058	12,378
Manse Council Tax	4,226	0	0	4,226	3,869
Heat and Light	3,793	0	0	3,793	3,590
Insurance	4,918	0	0	4,918	4,619
Services and Outreach	3,349	0	0	3,349	2,889
Printing, stationery and postage	763	0	0	763	848
Music and licensing costs	1,075	0	0	1,075	1,037
Equipment costs	539	0	0	539	2,236
Community Development expenditure	0	1,855	0	1,855	1,350
Payments made to charities	484	2,722	0	3,206	4,166
Other costs	681	408	0	1,089	1,463
	67,093	31,396	0	98,489	95,653
Governance Costs					
Independent Examiner's Fee	0	0	0	0	0
	0	0	0	0	0
Total	67,093	31,396	0	98,489	95,653

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

Notes forming part of the financial statements

for the year ended 31 December 2025

- 7 All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £32,433 and the maximum stipend (in the fifth and subsequent years of service) £39,856.

8 Trustee Remuneration and Related Party Transactions

Rev Dale K London received a contribution of £720 towards telephone expenses. £996 was paid towards his travel costs, via the Church of Scotland. Manse council tax of £3,800 was paid to Midlothian Council.

Notes forming part of the financial statements

for the year ended 31 December 2025

9 Movements in funds

	At 1 January 2025 £	Receipts £	Payments £	Transfers £	At 31 Dec 2025 £
Endowment funds					
Special Fund	15,893	0	0	0	15,893
	<u>15,893</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>15,893</u>
Restricted funds					
Ferrier Bequest Fund	2,961	131	0	0	3,092
Pendreich Fund	695	0	0	0	695
Bequests Fund - capital	92	0	0	0	92
Bequests Fund - revenue	44,571	4,126	408	0	48,289
Community Development Fund	992	1,851	1,855	0	988
TVPC Contingencies Fund	25,151	1,117	0	0	26,268
Fala Earmarked Fund	5,167	230	0	0	5,397
Outreach Fund	14,577	28,075	26,411	0	16,241
Organist Fund	638	28	0	0	666
Temporary Charity Fund	1,471	1,251	2,722	0	0
	<u>96,315</u>	<u>36,809</u>	<u>31,396</u>	<u>0</u>	<u>101,728</u>
Unrestricted funds					
General Fund	42,580	61,054	62,034	0	41,600
Designated Fabric Fund	3,217	7,133	5,058	0	5,292
	<u>45,797</u>	<u>68,187</u>	<u>67,092</u>	<u>0</u>	<u>46,892</u>
Total funds	<u>158,005</u>	<u>104,996</u>	<u>98,488</u>	<u>0</u>	<u>164,513</u>

Purposes of Endowment Funds

Income from the Special Fund is applied to the General Fund for general purposes.

Purposes of Restricted Funds

Ferrier Bequest Fund: This is a fund to meet personal needs in the community.

Pendreich Fund: This fund was transferred from Borthwick. It was set up during WW1 for patriotic reasons.

Bequests Fund: This fund was transferred from Borthwick for use in time of need.

Community Development Fund: This fund supports work in the community in Pathhead and neighbouring villages.

TVPC Contingencies Fund (formerly Borthwick Earmarked Fund): This fund is now available to further TVPC's work generally.

Fala Earmarked Fund: This fund is for non-routine fabric expenditure at Fala Church.

Outreach Fund: This is a fund which is now earmarked for the Impact Plus Youth Project.

Organist Fund: This is a new fund set up to provide for payments to an organist at occasional Sunday services.

Temporary Charity Fund: This fund holds money collected for charity, pending its disbursement.

Purposes of Designated Funds

Fabric Fund: The Trustees have set aside funds for the maintenance of the church property.

Notes forming part of the financial statements

for the year ended 31 December 2025

10 Fund holdings at 31 December 2025

	Bank accounts £	Church of Scotland Deposit Units £	Church of Scotland Growth Units Units held
General Fund	1,875	39,725	6,780
Fabric Fund	0	5,292	0
Ferrier Bequest Fund	0	3,092	0
Pendreich Fund	695	0	750
Bequests Fund - capital	92	0	16,468
Bequests Fund - revenue	1,306	46,983	0
Community Development Fund	988	0	0
TVPC Contingencies Fund	0	26,268	4,520
Fala Earmarked Fund	0	5,397	0
Outreach Fund	778	15,463	0
Temporary Charity Fund	0	0	0
Organist Fund	0	666	0
Special Fund	0	15,893	4,241
Total holdings	<u>5,734</u>	<u>158,779</u>	<u>32,759</u>

11 Collections for Third Parties

	2025 £	2024 £
Midlothian Foodbank	279	1,054
Embrace the Middle East	182	1,054
CLIC Sargent	200	132
Tynewater Primary School	182	490
Tynewater Primary School (Pop-up café proceeds)	355	0
Polar Academy (Pop-up café proceeds)	53	0
Various (2024)	<u>0</u>	<u>752</u>
	1,251	3,482

The amounts shown in the 2025 column were all collected and paid out in 2025. The balance in the Temporary Charity Fund at 31 December 2024 from the 2024 Christmas Charity collection was also paid out in 2025.

In addition to the above collections, payments were made to Count Everyone In and Tearfund from fundraising at the Holiday Club and Tearfund Quiz Night, respectively.

Donations were made by TVPC to Bible Reading Fellowship (£100), Love Pathhead (£192) and Royal Highland Educational Trust (Midlothian) (£192).

The beneficiary selected for our Christmas 2025 fundraising was Impact Plus, our TVPC youth project.

APPENDIX 1

FUNDS HELD ON BEHALF OF THE CONGREGATION BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2025 £	2024 £
<u>CAPITAL</u>		
Credit Balance held at 31 December at cost	236,587	236,587
Market Value of Balances at 31 December	319,044	307,898
<u>REVENUE</u>		
Credit Balance at 31 December	76,886	68,120

Note: Income to the Revenue Account totalled £14,116 in 2025. The sum of £5,000 was drawn down to offset fabric expenditure and expenses totalling £350 were deducted.