

The Church of Scotland

Tyne Valley Parish Church

**TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Congregation No: 030248

Charity No: SC 006926

Trustees' Annual Report

Year ended 31 December 2020

The trustees present the annual report and accounts for Tyne Valley Parish Church for the year ended 31 December 2020.

Reference and Administrative Information

Charity Name: Tyne Valley Parish Church
Charity Registration Number: SC 006926
Congregation Reference No: 030248
Contact Address: 19 Roman Court
Pathhead
Midlothian
EH37 5AH

Trustees

Kirk Session

Carrie Bennett	Belinda Cresswell	Romay Loudon	Dorothy Reilly
Aileen Blackwood	Christine Crompton	Iain Luke	David Richardson
Brian Christie	Elsbeth Fleming	Billy McCormack	Carol Robertson
Ray Christie	Jenny Grahame	Fiona Meikle	Louise Spencer
Fiona Corsar	David Lacey	Janie Nugent	Jane Waite
Geordie Corsar	Catherine Leitch	Jim Orr	

Congregational Board

Allister Crompton	Tommy Matthewson	Peggy Orr	Audrey Paxton
Tony Forrest	Graham Meikle	Jon Torrens	

(excluding Kirk Session members)

Finance Committee

Richard Callander	Brian Christie	Dorothy Reilly
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Principal Office-bearers

Minister: Rev Dale K London
(Rev Andrew Dick acted as Interim Moderator from 10 August for a period while the Minister was absent due to ill-health.)
Session Clerk: David Lacey (Retired 31 December 2020)
Fiona Corsar (Appointed 26 January 2021)
Clerk to the Board: Mrs Janie Nugent
Church Treasurer: Miss H Dorothy Reilly

Independent Examiner

Anthony Miller
29a Westburn Drive
Aberdeen
AB25 3BY

Bankers

Royal Bank of Scotland,
63 High Street
Dalkeith
EH22 1JA

Trustees' Annual Report Year ended 31 December 2020

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Deed of Constitution.

Recruitment and Appointment of Trustees

Members of the Kirk Session and the Congregational Board are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Congregational Board is appointed from within the congregation and members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the Church, to become members of the Board. Board Members are then appointed at the Stated Annual Meeting and serve for a period of three years after which they must seek re-election at the next Stated Annual Meeting.

Organisational Structure

The Congregational Board is chaired by the minister or agreed alternate and meets six/eight times in a year. Certain responsibilities are delegated to the Finance Committee and the Property Committee as appropriate. The Kirk Session, which meets six/eight times a year is responsible for spiritual affairs within the church.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in ecumenical bodies in Scotland and beyond.

The Activity Report is included in Appendix 2.

Financial Review

The principal source of income remains giving by members. Regular offerings reduced by 6.3% from 2019, due to there being no worship in the churches for 6 months as a result of Covid19 restrictions. Ordinary expenditure was slightly lower than in 2019, partly due to lower heating costs. The sale of Borthwick Church, which is expected to be completed in 2021, will lead to a reduction in fabric, heating and insurance costs for 2021.

Reserves Policy

The General Fund balance of £36,548 represents just under 6 months' ordinary expenditure. The Church holds additional funds for special purposes, as identified in Note 9.

Statement of Trustees' Responsibilities

The members of the Kirk Session / Congregational Board must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session / Congregational Board are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Fiona Corsar

Fiona Corsar
Session Clerk

Date 11 March 2021

Tyne Valley Parish Church

**Receipts and Payments Accounts
Year ended 31 December 2020**

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Endowment Funds 2020 £	Total 2020 £	Total 2019 £
<u>Receipts</u>						
Incoming resources from generated funds						
Voluntary income	1	67,429	5	0	67,434	73,895
Activities for generating funds	2	450	302	0	752	1,690
Investment income	3	1,927	3,051	0	4,978	6,353
Incoming resources from charitable	4	750	1,267	0	2,017	1,510
Other incoming resources	5	0	7,317	0	7,317	0
<u>Total Receipts</u>		<u>70,556</u>	<u>11,942</u>	<u>0</u>	<u>82,498</u>	<u>83,448</u>
<u>Payments</u>						
	6					
Costs of generating funds		75	0	0	75	75
Charitable activities		74,754	15,080	0	89,834	86,540
Governance costs		0	0	0	0	0
<u>Total Payments</u>		<u>74,829</u>	<u>15,080</u>	<u>0</u>	<u>89,909</u>	<u>86,615</u>
Excess of Receipts over Payments for the year before transfers		-4,273	-3,138	0	-7,411	-3,167
Transfers between funds		0	0	0	0	0
Excess of Receipts over Payments for the year after transfers		<u>-4,273</u>	<u>-3,138</u>	<u>0</u>	<u>-7,411</u>	<u>-3,167</u>

Statement of Balances

At 31 December 2020

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Endowment Funds 2020 £	Total 2020 £	Total 2019 £
Bank and deposit balance at 1 January 2020	49,317	139,000	15,893	204,210	207,377
Movement in year:					
Excess of Receipts over Payments for the year	-4,273	-3,138	0	-7,411	-3,167
Bank and deposit balance at 31 December 2020	45,044	135,862	15,893	196,799	204,210
 <u>Investments at market value</u>					
(cost £106,044)	36,409	116,733	22,774	175,916	182,795
 <u>Assets</u>					
Gift aid claims	3,185	0	0	3,185	3,595
 <u>Liabilities</u>					
Life & Work subscriptions in advance	72	0	0	72	122

The accounts were approved by the Kirk Session and Congregational Board on
For and on behalf of the Kirk Session and Congregational Board

9th March 2021

Fiona Cloran

Session Clerk

H. Dorothy Reilly

Treasurer

11 March 2021

Date

Notes forming part of the financial statements

for the year ended 31 December 2020

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Endowment Funds 2020 £	Total 2020 £	Total 2019 £
1 Voluntary income					
Offerings	53,360	0	0	53,360	56,931
Donations to Outreach activities	598	5	0	603	1,447
Tax recovered on Gift Aid	12,801	0	0	12,801	14,666
Endowment income	670	0	0	670	851
	<u>67,429</u>	<u>5</u>	<u>0</u>	<u>67,434</u>	<u>73,895</u>
2 Activities for Generating Funds					
Grapevine adverts	450	0	0	450	325
Community cafe income	0	302	0	302	1,365
	<u>450</u>	<u>302</u>	<u>0</u>	<u>752</u>	<u>1,690</u>
3 Investment income					
Deposit interest	325	868	0	1,193	1,500
Dividends received	1,597	2,182	0	3,779	4,848
Bank interest	5	1	0	6	5
	<u>1,927</u>	<u>3,051</u>	<u>0</u>	<u>4,978</u>	<u>6,353</u>
4 Incoming Resources from Charitable Activities					
Weddings & funerals	381	0	0	381	773
Other	369	1,267	0	1,636	737
	<u>750</u>	<u>1,267</u>	<u>0</u>	<u>2,017</u>	<u>1,510</u>
5 Other incoming resources					
Job Retention Scheme for Youth Worker	0	7,317	0	7,317	0
	<u>0</u>	<u>7,317</u>	<u>0</u>	<u>7,317</u>	<u>0</u>
Total of 1 - 5	<u>70,556</u>	<u>11,942</u>	<u>0</u>	<u>82,498</u>	<u>83,448</u>

Notes forming part of the financial statements

for the year ended 31 December 2020

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Endowment Funds 2020 £	Total 2020 £	Total 2019 £
6 Analysis of Resources Expended					
Costs of Generating Funds					
Offering Envelopes	75	0	0	75	75
	<u>75</u>	<u>0</u>	<u>0</u>	<u>75</u>	<u>75</u>
Charitable Activities					
Ministries and Mission Allocation	46,780	0	0	46,780	46,661
Presbytery Dues	704	0	0	704	796
Pulpit Supply	0	0	0	0	0
Ministers' Travel	876	0	0	876	1,525
Minister's telephone	720	0	0	720	720
Youth worker costs	0	12,770	0	12,770	7,181
Fabric Repairs & Maintenance	8,187	1,917	0	10,104	6,588
Manse Council Tax	3,492	0	0	3,492	3,630
Heat and Light	3,353	0	0	3,353	5,271
Insurance	6,755	0	0	6,755	6,983
Services and Outreach	1,153	101	0	1,254	2,950
Printing, stationery and postage	1,011	0	0	1,011	987
Music and licensing costs	991	0	0	991	871
Community Development expenditure	0	292	0	292	1,562
Other costs	732	0	0	732	815
	<u>74,754</u>	<u>15,080</u>	<u>0</u>	<u>89,834</u>	<u>86,540</u>
Governance Costs					
Independent Examiner's Fee	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total	<u><u>74,829</u></u>	<u><u>15,080</u></u>	<u><u>0</u></u>	<u><u>89,909</u></u>	<u><u>86,615</u></u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

Notes forming part of the financial statements

for the year ended 31 December 2020

- 7 All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £28,137 and the maximum stipend (in the fifth and subsequent years) £34,577.

8 Trustee Remuneration and Related Party Transactions

Rev Dale K London received a contribution of £720 towards telephone expenses. £876 was paid towards his travel costs, via the Church of Scotland. Manse council tax of £3,492 was paid to Midlothian Council.

Notes forming part of the financial statements

for the year ended 31 December 2020

9 Movements in funds

	At 1 January 2020 £	Receipts £	Payments £	Transfers £	At 31 Dec 2020 £
Endowment funds					
Special Fund	15,893	0	0	0	15,893
	<u>15,893</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>15,893</u>
Restricted funds					
Ferrier Bequest Fund	2,679	18	0	0	2,697
Pendreich Fund	695	0	0	0	695
Bequests Fund - capital	92	0	0	0	92
Bequests Fund - revenue	33,527	2,390	0	0	35,917
Community Development Fund	2,362	303	292	0	2,373
Borthwick Earmarked Fund	24,980	158	817	0	24,321
Fala Earmarked Fund	6,086	38	1,100	0	5,024
Outreach Fund	68,579	7,767	12,871	0	63,475
Temporary Charity Fund	0	1,268	0	0	1,268
	<u>139,000</u>	<u>11,942</u>	<u>15,080</u>	<u>0</u>	<u>135,862</u>
Unrestricted funds					
General Fund	40,840	70,500	74,792	0	36,548
Designated Fabric Fund	8,477	56	37	0	8,496
	<u>49,317</u>	<u>70,556</u>	<u>74,829</u>	<u>0</u>	<u>45,044</u>
Total funds	<u>204,210</u>	<u>82,498</u>	<u>89,909</u>	<u>0</u>	<u>196,799</u>

Purposes of Endowment Funds

Income from the Special Fund is applied to the General Fund for general purposes.

Purposes of Restricted Funds

Ferrier Bequest Fund: This is a fund to meet personal needs in the community.

Pendreich Fund: This fund was transferred from Borthwick. It was set up during WW1 for patriotic reasons.

Bequests Fund: This fund was transferred from Borthwick for use in time of need.

Community Development Fund: This fund is to support work in the community in Pathhead and neighbouring villages.

Borthwick Earmarked Fund: This fund is for non-routine fabric expenditure at Borthwick Church.

Fala Earmarked Fund: This fund is for non-routine fabric expenditure at Fala Church.

Outreach Fund: This is a fund earmarked for outreach work within the Community and further afield.

Temporary Charity Fund: This fund holds money collected for charity at the end of 2020 but not yet paid out.

Purposes of Designated Funds

Fabric Fund: The Trustees have set aside funds for the maintenance of the church property.

**Notes forming part of the financial statements
for the year ended 31 December 2020**

10 Fund holdings at 31 December 2020

	Bank accounts £	Church of Scotland Deposit Units £	Church of Scotland Growth Units Units held
General Fund	1,001	35,547	6,780
Fabric Fund	101	8,395	0
Ferrier Bequest Fund	0	2,697	0
Pendreich Fund	695	0	750
Bequests Fund - capital	92	0	16,468
Bequests Fund - revenue	0	35,917	0
Community Development Fund	2,373	0	0
Borthwick Earmarked Fund	777	23,544	4,520
Fala Earmarked Fund	0	5,024	0
Outreach Fund	2,749	60,726	0
Temporary Charity Fund	1,268	0	0
Special Fund	0	15,893	4,241
Total holdings	9,056	187,743	32,759

11 Collections for Third Parties

	2020 £	2019 £
TearFund	37	64
Pathhead Youth Project (Defibrillators Project)		360
Pathways to Success		360
Embrace the Middle East		417
Scripture Union		29
Midlothian Foodbank	634 *	28
CLIC Sargent	634 *	185
	1,305	1,443

* The sums collected for Midlothian Foodbank and CLIC Sargent were not paid out by the year-end, and were held in the Temporary Charity Fund.

APPENDIX 1

FUNDS HELD ON BEHALF OF THE CONGREGATION BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

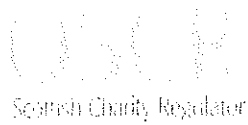
	2020	2019
	£	£
<u>CAPITAL</u>		
Credit Balance held at 31 December at cost	119,858	119,858
Market Value of Balances at 31 December	189,528	194,713
<u>REVENUE</u>		
Credit Balance at 31 December	60,928	55,800

Note: Income to the Revenue Account totalled £5,128 in 2020.

TEMPORARY FUND

In addition, following the sale of the stables at Borthwick in 2015, there is a Temporary Fund equal to £6,254 at 31 December 2020. The value at 31 December 2019 was £7,116. Interest amounting to £43 and other receipts totalling £1,399 were added, and property costs of £2,303 were deducted in 2020.

APPENDIX 3



Independent examiner's report on the accounts

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Report to the trustees/members of

Charity name TYNE VALLEY PARISH CHURCH

Registered charity number

SC 006926

On the accounts of the charity for the period

Period start date: Day 1, Month January, Year 2020 to Period end date: Day 31, Month December, Year 2020

Set out on pages

4 to 11

(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

- 1. which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

- 2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

[Handwritten signature]

Date:

12 MARCH 2021

Name:

ANTHONY JOHN MILLER

Relevant professional qualification(s) or body (if any):

Address:

29A WESTBURN DRIVE
ABERDEEN
AB25 3BY

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.