



CONFIRMATION OF SELLER'S AGREEMENT TO PAY BUYER'S BROKER

NOTE: This is a Seller's agreement to pay the Buyer's Broker with respect to the Subject Property listed below.

SUBJECT PROPERTY: _____

SELLER: _____

LISTING BROKER: _____

BUYER: _____

BUYER'S BROKER: _____

1. **SELLER UNDERSTANDS AND ACKNOWLEDGES THAT BROKER COMPENSATION IS NOT SET BY LAW OR ANY REALTOR® ASSOCIATION OR ONEKEY MLS AND IS FULLY NEGOTIABLE.**

2. Buyer has entered into a Buyer Representation Agreement wherein Buyer has agreed to pay Buyer's Broker a fee.

3. Seller agrees to pay to Buyer's Broker an amount equal to _____% of the sales price or \$ _____ for the sale of the above-described subject property (the "Buyer Broker Payment"), which shall be payable upon closing of the Subject Property.

4. Buyer's Broker acknowledges that the Buyer Broker Payment being paid to Buyer's Broker does not exceed the fee set forth in the Buyer Representation Agreement.

5. Buyer and Seller agree that Seller's payment of the Buyer Broker Payment is a material term of the purchase agreement between the Parties and they commit to instruct their attorneys to include the Seller's agreement to pay the Buyer Broker Payment as part of their purchase agreement.

6. The Parties agree that any dispute concerning the terms and conditions of this Agreement that cannot be reasonably resolved between them can voluntarily be submitted to mediation proceedings conducted in accordance with the rules of the local Realtor® association in which the Subject Property is located. Mediation fees and costs, if any, shall be divided equally among the parties involved.

The Seller, Buyer and Buyer's Broker, intending to be legally bound, hereby sign this Agreement.

Seller: _____ Date _____

Buyer: _____ Date _____

Buyer's Broker:

By: _____ Broker/Agent Date _____

Acknowledgment of Receipt (Optional)

Listing Broker:

By: _____ Broker/Agent Date _____