LMBS

IGNITE ELEMENTALS 3:

OPEN HOUSES



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WARNING! Real estate agents who violate The Telephone Consumer Protection Act (TCPA) and the National Do Not Call Registry face potentially catastrophic legal damages. Do NOT use or leave artificial or prerecorded messages, and check the National Registry and your internal registry before you dial.

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Compliance: Do Not Call/Telephone Consumer Protection Act

WARNING!

The Telephone Consumer Protection Act regulates calls to cell phones and landlines, auto-dialed calls, prerecorded calls, faxes, and calls to numbers on the Do Not Call Registry. Class-action litigation for TCPA violations is rapidly increasing. Such claims present catastrophic exposure. Consult an attorney for guidance on the TCPA and DNC laws, including consent requirements, autodialer restrictions and prerecorded messages.

Auto Dialers

The TCPA regulates calls and texts to a cellphone using an automatic telephone dialing system (autodialer)

(i) Know the Federal and State Laws

In addition to federal laws, several states have laws governing telemarketing. Talk with your broker about any guidelines and Do Not Call lists your market center may have.

Trior Express Written Consent/ Written Consent

In certain cases, a caller must have prior express consent before making a call. In other cases, prior express written consent is required.

Violations

Recipients of calls that violate the TCPA may recover up to \$1,500 for each violation. Use of an autodialer can rapidly accelerate potential damages.

DO NOT CALL DO'S AND DON'TS

Under federal law, sellers and telemarketers may not call individuals listed on the Federal Trade Commission's Do Not Call Registry. Failure to comply with DNC laws could result in substantial government fines and/or civil legal action against you. Consult an attorney regarding compliance with DNC laws.

Subscribe to the Registry

The DNC registry is hosted on a dedicated website. Your Market Center should subscribe to the Registry and give you login credentials. Making ANY telemarketing calls without access to the Registry violates federal law.

(i) Honor Consumers' Requests

Never call a number on the Do Not Call Registry. And honor an individual's request to be added to your internal DNC list.

Check Before You Call

Before making a call, check to see if the number is on any of these lists: 1. the National Do Not Call Registry; 2.any state Do Not Call list; 3. your internal list. If the number is on any of these lists, delete it.

① Limited Exceptions

Federal law allows telemarketing calls to be made in very limited circumstances. Contact a lawyer prior to using an exception to ensure it applies.

The Benefits

Open hous	ses are inexpensive and have a high return on investment.
•••	Inexpensive
	High ROI and exposure
	Qualified leads from one listing
	Productive way to meet buyers and sellers
Aha's	

Prepare for The Event

Planning to host an open house starts at least 7 days before the date.

What additional activities could you add to this list?



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Door Knocking

BEFORE THE OPEN HOUSE - DOOR KNOCK TO INVITE THE NEIGHBORS

Hello! This is (agent name) from (team name) with (Market Center name). I'm at your door because (homeowners' names) have asked me to invite you to the open house on their home at (address) on (date and time).

Feel free to bring someone with you from work or a friend or relative that might be interested in buying in your neighborhood.

By the way, when I find a buyer, I'd like to be able to share with them what people like about the neighborhood. May I ask you what it is that you like about the neighborhood?

Excellent! And, if you were to move, where would you go next and when might that be?

Aha's		

Prospect: Promote and Host

Build Rapport

- Greet everyone that walks in the door
- Have guests sign in

Qualify Leads

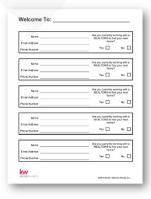
- Ask probing questions
- Identify willingness

Provide Value

 Show them a neighborhood snapshot

Prospect: Capture the Lead





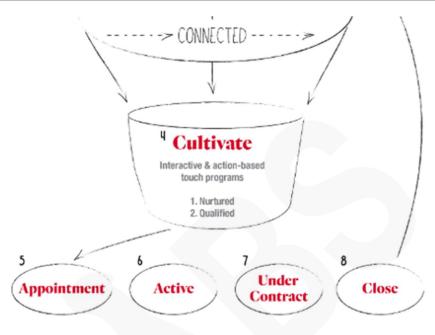
Prospect: Safety First

Park on the street	Aha's
Meet the neighbors	
Never turn your back on a prospect	
Establish an escape route	
Let someone know where you are and when you'll be done	
Charge your cell phone	

Download the Open House Safety tool from the Toolkit.

Pursue: Follow Up and Convert

In the Pursue stage, you create a follow-up plan.



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- 1. Enter prospects into your database
- 2. Add any appointments you have scheduled to your calendar
- 3. Tag your prospects
- 4. Customize a touch campaign, or SmartPlan, to make sure you stay top of mind
- 5. Convert!

Best Practices: Hosting

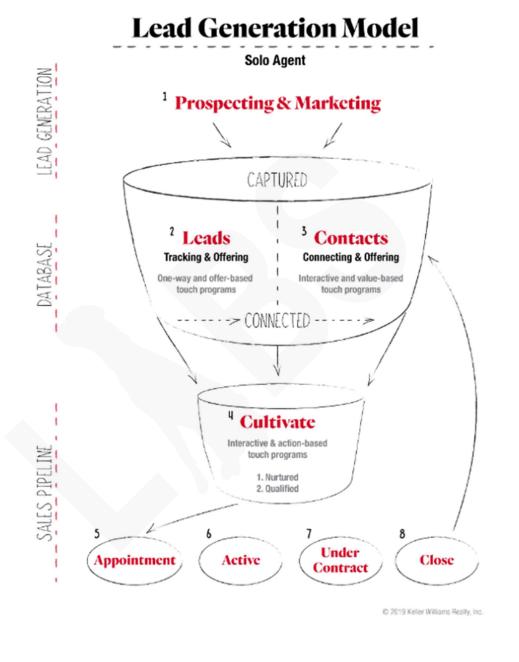
Stand Out During Your Open House

١.	Host a speaker
	Offer a gift
	Get the house in showing shape
	Go live!

Best Practices: Success Kit

Disinfecting wipes	Extra business cards
Toilet paper	Backup battery/power for phone
Paper towels	Measuring tape
Pens	Trash bags
Air freshener	Tissues

Follow Up



Recap and Create Your Success List

Turn Aha's to Achievement

