

NAR SETTLEMENT ADDENDUM TO EXCLUSIVE RIGHT TO SELL AGREEMENT

This addendum is incorporated into the Exclusive Right to Sell Agreement ("Listing Agreement") between _____ ("Owner") and _____ ("Listing Broker") dated _____ regarding the property described as _____ ("Property") and is to be considered part thereof. In the event this Addendum conflicts with the standard form section of the Listing Agreement, then this Addendum shall control.

- 1. THE OWNER UNDERSTANDS AND ACKNOWLEDGES THAT LISTING BROKER COMPENSATION IS NOT SET BY LAW OR BY ANY REALTOR® ASSOCIATION OR MULTIPLE LISTING SERVICE, LLC AND IS FULLY NEGOTIABLE BETWEEN OWNER AND THE LISTING BROKER.**
2. Owner understands and acknowledges that, Listing Broker may not advertise or make an offer of compensation to other brokers through any other MLS, but Owner agrees Broker may continue to offer the compensation agreed to the Listing Agreement outside the MLS to anyone authorized under law to receive a commission.
3. Owner agrees to all other terms and conditions in the Listing Agreement not covered by this Addendum.

OWNER _____ **Date:** _____

OWNER _____ **Date:** _____

LISTING BROKER (Auth. Rep) _____ **Date:** _____

LISTING AGENT _____ **Date:** _____ The "EFFECTIVE DATE" of this Addendum shall be latest date entered alongside the parties' signatures.