

RESIDENTIAL LEASE BROKER COMPENSATION AGREEMENT

Per the terms of this AGREEMENT, _____ (hereby known as the "TENANT(S)") agrees to compensate _____ (hereby known as the "BROKER") with a Broker's Commission for any and all real estate brokerage services associated with the leasing of the property located at _____ (hereby known as "PREMISES")

1. **PERIOD OF REPRESENTATION:** The period of representation is exclusive to any and all real estate leasing transactions associated with the PREMISES between the TENANT(S) and LANDLORD.
2. **BROKER'S COMPENSATION:** The TENANT(S) agrees to pay the BROKER a broker's commission in the amount of \$ _____ as compensation for real estate services. The commission will be paid in the form of certified funds (US\$) directly and in full to the BROKER by the TENANT(S) upon execution of a lease agreement. It is the BROKER'S exclusive responsibility to separately and directly negotiate any and all compensation to co-brokers for services associated with the leasing of the property.
3. **ATTORNEY'S FEES:** If the TENANT(S) or the BROKER is a prevailing party in any legal proceeding brought as a result of a dispute under this AGREEMENT, or any transaction related to or contemplated by this AGREEMENT, such party will be entitled to recover from the non-prevailing party all costs of such proceeding including reasonable attorney's fees.
4. In consideration of this AGREEMENT, BROKER agrees to utilize reasonable effort and diligence to achieve the purpose of this AGREEMENT.
5. The TENANT(S) acknowledges receipt of a copy of this AGREEMENT.

IN AGREEMENT

TENANT:

Name

Signature

Dated _____ 20____

TENANT:

Name

Signature

Dated _____ 20____

BROKER:

Name / Brokerage

Signature

Dated _____ 20____