

Explanation of variances – pro forma

Name of smaller authority:

Wroxham Parish Council

County area (local councils and parish meetings only): **Norfolk**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	31,416	32,360	944	3%	
Box 3 <i>Total other receipts</i>	12,546	15,960	3,414	27%	Neighbourhood Plan grant awards - £8,180
Box 4 <i>Staff costs</i>	15768	19,563	3,795	24%	Overlap of Clerks at beginning of financial year - £3,677
Box 5 <i>Loan interest/ capital repayments</i>	0	0			
Box 6 <i>All other payments</i>	27264	33,777	11,613	52%	Neighbourhood Plan spend - £8,506
Box 9 <i>Total fixed assets & long term investments & assets</i>	180754	182,753	1,999	1%	
Box 10 <i>Total borrowings</i>	0	0			
Explanation for 'high' reserves	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</p> <p>C/F into 18/19 = £132, 927. £84,297 of this is CIL funding which the Council is working to commit to a suitable project. A Finance committee was set up in 17/18 to address this issue.</p>				