

Explanation of variances – pro forma

Name of smaller authority: **Wroxham**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority <u>(must include narrative and supporting figures)</u>
1 Balances Brought Forward	51,129	138,185				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	53,889	53,889	0	0.00%	NO		
3 Total Other Receipts	116,473	34,849	-81,624	70.08%	YES	See tab	
4 Staff Costs	35,512	36,381	869	2.45%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	47,793	55,523	7,730	16.17%	YES	See tab	
7 Balances Carried Forward	138,185	135,019				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	138,185	135,019				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	386,444	390,187	3,743	0.97%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

3 Total Other Receipts**116,473****34,849****-81,624**

	2022/23 Actual	2023/24 Actual	Difference	Explanation
HMRC Vat refund	£5,531	£5,883	£352	
Norfolk County Council delegated grass cutting	£2,542	£2,883	£341	
Cemetery	£10,050	£5,950	-£4,100	23/24 - less people buried
Wherry Gardens - s106 payment for 10 year maintenance	£97,269	£0	-£97,269	22/23 - one off 106 agreement to take on maintenance of the public open spaces in a local housing estate - Wherry Gardens
Bank interest	£0	£3,883	£3,883	23/24 - s106 monies put into high interest savings accounts
Other income	£1,080	£16,250	£15,170	23/24 - £15,000 for s38 bus shelter adoption from Norfolk County Council - follow on from s106 adoption
			-£81,623	

6 All Other Payments			22/23	23/24	7,730	16.17%
			47,793	55,523		

PAYMENTS	22/23 Actual	23/24 Actual	Diff	Rank	Explanation
1) Street spaces					Biggest increase in dog and litter bin emptying - paid a 22/23 invoice in 23/24 due to a query
Total street spaces	£ 5,795.15	£ 10,085.78	£ 4,290.63	1	23/24 - Increase in street lighting energy costs
2) Recreational spaces					23/24 - New bench at Caen Meadow
Total recreational spaces	£ 3,828.19	£ 7,320.31	£ 3,492.12	2	23/24 - Additional tree work 23/24 - replacement gate posts on main entrance gate at Caen Meadow
3) Historic & burial spaces					
Total historic & burial spaces	£ 3,523.28	£ 4,592.92	£ 1,069.64	5	
4) Wherry Gardens					
Total Wherry Gardens	£ -	£ 2,853.50	£ 2,853.50	3	23/24 - first costs from adoption of public open space in March 2023
5) Administration					
Total administration	£ 4,962.25	£ 7,686.67	£ 2,724.42	4	23/24 - increased insurance cost due to adoption of the Wherry Garden site (s106) Adoption of accounting package Scribe, previously used Excel Bi-annual email and website renewal costs with GoDaddy Elections May 2023 - 4 new Councillors - additional training costs
6) Grants					
Total grants	£ 500.00	£ 500.00	£ -	6	
7) Active projects					
Total Projects	£ 29,184.30	£ 15,752.43	-£ 13,431.87		22/23 - a big one-off playground renovation project took place
VAT	£ 47,793.17	£ 48,791.61	£ 998.44		
		£ 6,731.37	£ 6,731.37		
		£ 55,522.98	£ 7,729.81		