

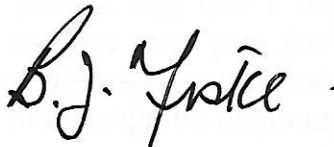


As required by Local Government Pension Scheme (LGPS) Regulations 2013 and the LGPS (Administration) Regulations 2008 set out below is the policy statement on Pensions for Wroxham Parish Council (WPC).

This policy has been approved by Wroxham Parish Council at its meeting of the 6th July 2017.

A copy of this policy is published on the WPC website, is available from the Parish Clerk and has also been lodged with the Norfolk Pension Fund.

In all references to agreement by Wroxham Parish Council any decisions must be placed before a full meeting of the Council and be subject to an agreed resolution.

<b>Name of Employer</b>	Wroxham Parish Council has adopted the policies shown on the following pages
<b>Signed (authorised signatory)</b>	
<b>Name of authorised signatory</b>	<b>BARRY JOHN FISKE .</b>
<b>Date</b>	6th July 2017

**POLICY STATEMENT**

**COMPULSORY ITEMS:**

<b>Funding of Additional Pension : Regulations 16(2e) 16(4d)</b>
Wroxham Parish Council may fund (either wholly or in part) an active members Additional Pension Contribution (APC) contract. Requests will be assessed on a case by case basis and should be made in writing to the Chair of Wroxham Parish Council.
However where an APC is used to cover a period of unpaid leave, Wroxham Parish Council is required to automatically pay 2/3rds of the cost with the member paying the rest, providing the APC request is made within 30 days of the member returning from leave.

### **Awarding Additional Pension : Regulation 31**

Wroxham Parish Council may increase a member's benefits by awarding additional pension up to a maximum of £6,500 (from April 2014) on agreement of the Council. Wroxham Parish Council will consider exercising this discretion only in cases where it can see a clear financial or administrative advantage.

### **Flexible Retirement : Regulation 30(6)**

Wroxham Parish Council may give consent for a member aged 55 or more who reduces their grade or hours of work (or both) to receive all or part of their benefits immediately, even though they have not left the Councils employment on agreement of the Council. Wroxham Parish Council will consider exercising this discretion only in cases where it can see a clear financial or administrative advantage.

If the benefits payable on flexible retirement would normally be reduced for early payment Wroxham Parish Council may agree to waive all or part of the reduction on agreement of Wroxham Parish Council.

Wroxham Parish Council will consider exercising this discretion only in cases where it can see a clear financial or administrative advantage.

### **Waiving of Actuarial Reduction : Regulation 30(8)**

In circumstances where it can see a clear financial or administrative advantage, Wroxham Parish Council may give consent for a member aged 55 or more who leaves its employ without an entitlement to immediate LGPS benefits to receive them straight away regardless on agreement of Wroxham Parish Council.

If the benefits payable would normally be reduced for early payment, Wroxham Parish Council may agree to waive all or part of the reduction. Any request will be determined on a case by case basis and must be backed by reports from the employee's line manager and also the chairman. In the case of the clerk reports will be required from the chairman and vice-chairman.

### **Admission Policy**

All members of staff of Wroxham Parish Council are eligible for the scheme providing they meet the scheme regulations (as detailed on the following website: [www.norfolkpensionfund.org](http://www.norfolkpensionfund.org)).

**You should publish your policy statement.**

**Please also send a copy (on this form or in your own format if preferred) to :**

**Norfolk Pension Fund, Lawrence House, St Andrews Hill, NORWICH, NR2 1AD**

**It would be helpful if you would send NPF an electronic copy to :**

**[pensions.systems@norfolk.gov.uk](mailto:pensions.systems@norfolk.gov.uk)**