

## Explanation of variances – pro forma

Name of smaller authority: **Wroxham**

County area (local councils and parish meetings only): Norfolk - Wroxham

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	61,911	51,129				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	48,990	53,889	4,899	10.00%	NO		
3 Total Other Receipts	16,410	116,472	100,062	609.76%	YES		See additional tab "3 Other receipts"
4 Staff Costs	31,439	35,512	4,073	12.96%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	44,743	47,793	3,050	6.82%	NO		
7 Balances Carried Forward	51,129	138,185			YES	<b>VARIANCE EXPLANATION NOT REQUIRED</b> <b>EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES</b>	See reserves tab
8 Total Cash and Short Term Investments	51,129	138,185				<b>VARIANCE EXPLANATION NOT REQUIRED</b>	
9 Total Fixed Assets plus Other Long Term Investments and	278,514	386,444	107,930	38.75%	YES		See additional tab "9 fixed assets"
10 Total Borrowings	0	0	0	0.00%	NO		

### Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£		
<b>Earmarked reserves:</b>					
Reserve 1	97269			Receipt from s106 payment for the Wherry gardens estate	
Reserve 2	10916			Underspend - prudent year across the board due to CoL & fixed precept. Plus additional income from the Cemetery.	
Reserve 3					
Reserve 4					
Reserve 5					
Reserve 6					
Reserve 7					
			108185		
<b>General reserve</b>	30000				
			30000		
<b>Total reserves (must agree to Box 7)</b>			<u>138185</u>	138,185	0

### 3 Total Other Receipts

16,410

116,472

	2021/22 Actual	2022/23 Actual	Difference Explanation
HMRC Vat refund	£6,262	£5,531	-£731 Less vatable expenditure in 22/23
Norfolk County Council delegated grass cutting	£2,321	£2,542	Annual increase in payment from £221 authority
Cemetery	£6,304	£10,050	Investment in advertising bought greater local awareness of the site £3,746
Wherry Gardens - s106 payment for 10 year maintenance		£97,269	s 106 agreement to take on maintenance of the public open spaces in a local housing estate £97,269
Other income	£1,523	£1,080	-£443 CIL payment received in 21/22
			£100,062

9 Total Fixed Assets plus Other Long Term Investments and

278,514

386,444

<b>Area</b>	<b>Item</b>	<b>22/23 Update</b>	<b>21/22 figure</b>	<b>Difference</b>
Agnes Gardner King playground	New gates, fencing, safety matting and tarmac path	£ 33,360	£ 19,620.00	£ 13,740
Wherry Gardens housing estate	Public open spaces and children's playground	£ 53,130	£ -	£ 53,130
Street spaces	Revaluation of replacement for 29 benches on concrete pads	£ 44,950	£ 5,000.00	£ 39,950
Cemetery	Jubilee oak tree and plaque	£ 750	£ -	£ 750
Clerks office	Computer monitor	£ 150		£ 150
Street spaces	Litter picking equipment for volunteers	£ 150		£ 150
				£ -
		£ 132,490		£ 107,870