To the Board of Directors and Management
Mill Creek MetroParks Foundation

We have audited the financial statements of Mill Creek MetroParks Foundation (the Foundation) for the year ended December 31, 2024, and have issued our report thereon dated __________, 2025. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated January 24, 2025. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Foundation are described in Note 1 to the financial statements. No new accounting policies were adopted, and the application of existing policies was not changed during 2024. We noted no transactions entered into by the Foundation during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the financial statements was:

- Management's estimate of the fair value of investments is based on quoted market values for equity securities and fixed income securities, and pricing models for corporate bonds.

- Management's estimate of the property held for sale is based on an independent appraisal at the date of the donation, less incremental direct costs to transact the sale estimated at 6% for real estate fees and 2% for closing costs.

We evaluated the methods, assumptions, and data used to develop the estimate in determining that it is reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

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Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. The following misstatements detected as a result of audit procedures were corrected by management:

Adjusting Journal Entries JE # 4			
To record in-kind donation of property, less estimated costs to sell.			
Cohen 2	Buildings	1,840,000	
Cohen 1	In Kind Donation		1,840,000
Total		**1,840,000**	**1,840,000**

Adjusting Journal Entries JE # 6			
To record Gorby pledge receivable as condition was met in September 2024.			
1500	Pledge Receivable - LT	105,000	
1501	Pledge Receivable - ST	20,000	
1505	Present Value Discount		9,907
4010	Direct Public Support: Individual, Business		115,093
Total		**125,000**	**125,000**

Disagreements with Management

For purposes of this letter, a disagreement with management is a disagreement on a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated __________, 2025.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Foundation's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

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Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as Mill Creek MetroParks Foundation's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

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This information is intended solely for the use of Board of Directors and Management of Mill Creek MetroParks Foundation and is not intended to be, and should not be, used by anyone other than these specified parties.

Akron, Ohio
___________, 2025

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