

2025 Sutherland Farms HOA, Inc.

Income and Expense Statement

Ending 12/31/2025

	2025 Actual YTD	2025 Budget	2025 Variance YTD
REVENUES			
Assessment Fees	30,275.00	30,275.00	-
Interest Earned	231.72	225.00	6.72
Late Fees Collected	67.05	65.00	2.05
TOTAL REVENUES	30,573.77	30,565.00	8.77
EXPENSES			
Bank Charges	64.00	-	-
Capital Improvements	-	-	-
Committees: Neighborhood Watch	-	-	-
Committees: Social	1,226.60	1,700.00	(473.40)
Income Tax Expense	27.00	-	27.00
Insurance, D & O and Liability	1,354.35	1,300.00	54.35
	-	-	-
Maintenance: Landscape	7,860.62	5,000.00	2,860.62
Maintenance: Mowing	14,588.00	13,000.00	1,588.00
Maintenance: Snow Removal	-	250.00	(250.00)
Maintenance: Street Signs & Posts	-	200.00	(200.00)
Maintenance: Sprinkler System	894.05	600.00	294.05
	-	-	-
Professional Fees (accounting)	755.00	800.00	(45.00)
Professional Fees (legal)	-	200.00	(200.00)
Property Tax (Warren County)	24.51	25.00	(0.49)
QuickBooks Payment Fees	57.35	25.00	32.35
Website, Adv. Office Expenses, Postage	1,315.69	1,000.00	315.69
Utilities: Water	2,000.98	1,100.00	900.98
	-	-	-
TOTAL EXPENSES	30,168.15	25,200.00	4,904.15
NET INCOME	405.62	5,365.00	(4,895.38)

CASH BALANCES

Beginning Cash Balance	444.42	444.42
Net Income (from above)	405.62	5,365.00
Ending Bank -Cash Balance	850.04	5,809.42

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Uncleared from bank \$1275 mowing bill not received until 12/31/25